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The Global Newspaper

Edited and Published

ESTABLISHED 1887

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PARIS, TUESDAY, NOVEMBER 10, 1987

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Marxists Opposed To Tamil Accord Are Key Suspects

COLOMBO, Sri Lanka — A bomb exploded Monday in a vehicle on a busy road in Colombo, killing 32 persons and wounding

Police and hospital sources said some of the wounded were in serious condition and the death toll could rise to 50. The bomb exploded near a police

station in the working-class Mara-dana district as President Junius R. Jayawardene was in Parliament to discuss two bills aimed at ending a four-year Tamil rebellion. Tamils have been fighting for an

The predecessor man a line attributed in independent homeland in predomi-nantly Sinhalese Sri Lanka, Most ter Charchill whether to Sinhalese are Buddhists; most wiser to raise a questing solini or with II Duceston Tamils are Hindus. State-run television said intelli-

gence sources suspected that an outlawed Markist group, the Peo-ple's Liberation Front, was responsible for the explosion. The group, which includes nationalist members of the majority

If this keeps up, medi-Sinhalese community, opposes the terms of Mr. Jayawardene's July 29 a nation of parameters. sense of deja-voodoom pact with India to end the revolt by harked myself back the the island's Tamil minority. a piece on the college रजीत्व स्थलेल्याका वृष्ट् A police spokesman said the market suggesting me-

bomb, estimated at about 110 pounds (50 kilograms) of explosives, went off despite heavy security in and around the capital after front threats to disrupt government lidge's ambassador ofte The police said the bomb ap-

peared to have been planted in a bus moving toward Pettah, the heart of the capital.

They said several members of Parliament had received anonymous threats warning them not to support the bills that are to be debated in Parliament on Tuesday.

The bills spell out the powers of

Political sources said that before the blast some politicians had moved into a hotel in Colombo at the suggestion of the government to ensure their security.

FROM Mr. Jayawardene and Prime Minister Rajiv Gandhi of India sination attempts since they signed MADELL the accord. The Sri Lankan government has blamed the People's Liberation Front for the attacks.

Kiosk

Italy Votes 'Yes' In Referendums

ROME (Reuters) - Italians overwhelmingly voted "yes" on Monday in referendums to limit nuclear power and make judges more liable for their mistakes but the referendums produced the lowest turnout in any modern Italian vote.

There were five referendums - three on nuclear energy, one exposing judges to civil damage lawsuits for errors and one removing the power of a commission to absolve ministers of criminal charges before parliament decides on lifting their immunity. Partial returns showed a majority of at least 70 percent in all five referendums. The voter turnout was 65 percent.



The White House said Judge Anthony M. Kennedy was the leading candidate for the Supreme Court. Page 6.

GENERAL NEWS

Tedium and boredom have taken a heavy toll on airline Page 3. pilots.

BUSINESS/FINANCE ■ Gotabanken, a Swedish bank, reports a big trading loss on the Page 11. options market.

Dow close: DOWN 58.85 The dollar in New York: DM £ Yen FF 1.6595 1.7935 134.25 5.6325



Sri Lankan policemen trying to rescue a victim from a car damaged in Monday's blast, which killed at least 32 persons.

Reagan Envisions Talks With Managua

By John M. Goshko

WASHINGTON - President Ronald Reagan said Monday that the United States was ready to resume high-level talks with the Sandinist government of Nicaragua in the context of the Central American peace process as soon as the Sandinists get into "serious negoti-ations" with the U.S.-supported re-

Secretary of State George P. Shultz, elaborating on Mr. Reagan's announcement to foreign ministers of the 31-nation Organi-

take immediate, substantive steps toward democratization, talks with the United States could begin later this week after President Daniel Cardinal Miguel Obando y Bravo says is not sure he will

be an intermediary. Page 3. Ortega Saavedra of Nicaragua comes here Wednesday to address

the annual OAS assembly. The administration's easing of its past reluctance to deal directly with the Sandinists on regional sezation of American States, went curity issues capped a sequence of

He hinted that if the Sandinists the five-nation Central American at a luncheon for the ministers givpeace agreement, signed Aug. 7, en by Mr. Shultz at the State Dewas scheduled to go into effect.

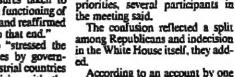
Mr. Ortega, bowing to pressure agreement, said he was willing to cease-fire through the Roman Cardinal Miguel Obando y Bravo. Over the weekend, U.S. officials

ignaled that if negotiations actualbegan and showed signs of seriousness, the United States would resume direct talks with Nicaragua

that were broken off in 1984. Mr. Reagan appeared Monday

partment and said: "When serious negotiations between the Sandinisfrom the other four countries in the las and the freedom fighters, under the mediation of Cardinal Obando negotiate indirectly with the con- are under way, Secretary Shultz tras, as the rebels are known, on a will be ready to meet jointly with the foreign ministers of all five Catholic primate of Nicaragua, Central American nations, including the Sandinistas' representa-

> Earlier, following the assembly's opening ceremonies at the Pan American Union, Mr. Shultz answered questions about whether he was willing to meet with Mr. Orte-See TALKS, Page 2



among Republicans and indecision in the White House itself, they add-According to an account by one to adopt fiscal policies with the participant at the meeting on Fri-day, the president pounded the ta-ble and railed against the Demoobjectives of reducing existing pay-

Satoshi Sumita, Bank of

Republicans

Budget Talks

By Jonathan Fuerbringer

WASHINGTON - Republican

New York Times Serves

leaders from the House and the

Senate left a meeting with Presi-

dent Ronald Reagan last week con-

fused about what was said and

without a clear direction on budget

crats for proposing to raise taxes to cut the federal deficit, but at one

point he said he would accept "as a

last resort" a budget compromise

that increased the gasoline tax and limited cost-of-living increases for Social Security and other programs

But Robert H. Michel of Illinois,

the Republican leader in the House

of Representatives, who also at-

tended the meeting, interpreted

Mr. Reagan's remarks differently.

"The president was never talking cost-of-living increases, absolutely not," Mr. Michel said Sunday, ac-

See BUDGET, Page 2

Foreign Executives Get semi-autonomous provincial councists to be set up under the India-Sri Chilly Welcome in China China Lanka pact and designed to meet MACRIA Tamil demands for a homeland. By Daniel Southerland Communist Party chief, Zhao Ziyang, to improve the climate for

Washington Post Service

BELIING - For several days recently, representatives of leading foreign companies in China shivered in their offices, bundled in business climate. It houses what winter coats, as they waited for the one investor described as a who's city to turn on the heat.

valves releasing the heat, bringing a the tower are Siemens AG of West pause to a three-sided battle that oits tenants at Noble Tower, a new high-rise office building in Beijing against the building's foreign man- ed States. agers and the managers against Chinese officials.

because the Canadian managers of the 23-story building refused to pay a onetime fee of 1.7 million yuan (\$457,000) for heating services. The are getting to watch on a daily basis Canadians contend there was no what a pain in the neck it can be to provision for this fee in the original try to deal with a joint venture in provision for this fee in the original contract and say that they have China."
already paid for heating and other
Noble public utilities.

Some tenants have drafted a petition to the Chinese authorities demanding "immediate remedial action" and declaring themselves "unwilling victims" of the dispute between the foreign managers and the Chinese partner.

In the petition, the tenants com-plained that the Chinese partner is charging them for parking and office-cleaning fees that were already covered in their lease. They also complain that the Chinese partner recently changed the name of the building creating confusion and extra costs for company publicity.

The disputes at the tower are in contrast to a recent pledge by the

who of leading foreign businesses. The Chinese finally turned the Among companies with offices in Germany, Philips NV of the Netherlands, and Chemical Bank and General Motors Corp. of the Unit-But they say Noble Tower shows

Thinese officials. what can happen when Communist
The Chinese withheld the heat Party officials get involved in business decisions. As one of Noble Tower's tenants explained, "leading businessmen in this building

eign partner in the venture, Noble Chong (Asia) Ltd., a Hong Kong company 60-percent-owned by two Toronto real estate developers, Reginald J. Noble and Josephine Chong, announced several opening dates for the building starting in not able to move into the building until August. The remaining 40percent interest is owned by Bank

Ms. Chong blamed the delays on tenants who repeatedly changed their minds about how they wanted their offices designed and laid out. Tenants complained that Noble See FEUD, Page 2

Noble Tower appears to have been jinxed from the start. The for-November 1986, but tenants were



A Protest Unites the Lebanese

Moslem women chanting "No to hunger" in West Beirut on Monday at a demonstration against the Lebanese economic crisis. Lebanon's unions called off a general strike after thousands of Moslems and Christians tore down barricades at the dividing Green Line in Beirut and demanded unity for the country. A union official said the government had pledged to try to lift the value of the Lebanese pound, which has lost 82 percent of its value against the dollar this year.

Central Banks on Dollar: Dow Falls Assurances, Little Else

By Ferdinand Protzman

International Herald Trabune BASEL, Switzerland - Officials of central banks from the leading industrial nations met here Monday but took no dramatic moves to settle the troubled world financial markets, offering only vague assurances of continued cooperation to bolster the U.S. dollar.

The monthly meeting at the Bank for International Settlements proved disappointing to financial

The dollar hit new lows amid doubts on the Basel meeting and the U.S. budget. Page 11.

analysts who were hoping the U.S Federal Reserve chairman, Alan Greenspan, would take the opportunity to say what the Fed sees as an appropriate level for the dollar. There was also speculation in the financial markets that the so-called Group of 10 leading industrial nations would take further concrete steps, following last week's coordi-nated interest-rate shifts by Euro-

pean central banks. Those moves, intended to brake the dollar's sharp slide and relieve strains within the European Monetary System, have had little effect.

Confused by

Instead of clear action or precise assurances, the officials issued a statement saying the Group of 10 had "exchanged views on recent developments in the money, capital and exchange markets and are in agreement both on their analysis of present situation and on the policies that are needed to deal

In the statement, the central bankers expressed "their satisfaction at recent measures taken to maintain the smooth functioning of the financial system and reaffirmed their commitment to that end."

The bankers also "stressed the importance of moves by governments of major industrial countries

See BIS, Page 17

58 Points To 1,900

Worries Over Program Trades, Dollar Are Cited

Computed in Our Study From Disputched NEW YORK — Prices on the New York Stock Exchange fell Monday, sending the Dow Jones industrial average down 58.85 points, in a sell-off that traders blamed largely on worry about the resumption of computerized program trading.

The Dow stood at 1,900.25,

down 3 percent from Friday's close. Four stocks declined in value for every one that advanced. Anxiety about the dollar's sharp

decline also was hurting the stock market three weeks after the market's collapse, traders said. In addition, they cited concern about the outcome of a meeting of central bankers in Switzerland and sluggish progress in cutting the large U.S. budget deficit.

Volume was moderate at about 141.53 million shares, down from 228.29 million Friday. Although the exchange closed a half-hour early, at 3:30 P.M., the session was longer than on Thursday or Friday, when markets closed at 3 P.M.

Major U.S. stock exchanges imposed shortened hours on Oct. 23 o prevent a backlog of trades, but have gradually been lengthening the sessions since then. For the first time since Oct. 19,

the New York Stock Exchange applied no restrictions Monday on computer-assisted program trading, which has been blamed for wild swings in stock prices and may have played an important role in the Dow's record 508-point plunge that day.

Actual program trading was said to be light, however, as it resumed Monday. The technique involves virtually instantaneous buying and selling of stocks and stock index futures as investors attempt to profit from differences between the "People are paranoid," said Phil-

C. Puccio, senior vice president Dillon, Read & Co. in New York. "They're scared to death of this computerized trading." After October's record losses, "It's got to make you very gun shy. On Friday, the Dow average dropped 26.36 points to close at

1,959.05 as Wall Street was hit knowledging his own opposition to the proposal. But he said some oth-er Republicans might have chosen the stock of the free week of the stock of th

er Republicans might have chosen to "hear what they wanted to hear." market came against a backdrop of The proposal to cap Social Secu- a regularly scheduled meeting among key central bankers in Barity increases and raise the gasoline tax was not offered in the top-level sel, Switzerland, the first such gath-See MARKETS, Page 10

Dollar's Drop Sending U.S. Salesmen Abroad

By Steve Lohr

New York Times Service LONDON - With his cowboy boots, buckskin jacket and "slicker 'n a greased doorknob" vernacular, Bruce McKiernan seems a walking slice of the American heartland brimming with its can-do optimism and its back-slapping friendliness.

For the past two weeks, he has been in West Germany, England and France trying to fan up foreign interest in the specialized computer software made by his 30-employee South Dakota firm, MCS Group Inc. of Rapid City.

"We're going for it, we're going international," said Mr. McKiernan, who reports picking up 10

dealers as customers in the German leg of his trip alone.

Many American companies, big ones and small ones, are pursuing

export markets seriously for the first time in years. The key reason: The two-year slide in the dollar's exchange rate, accelerating recently, is making American goods com-

petitive again overseas. Suddenly, American products are beginning to look cheap to foreign buyers. And for their part, American companies, often deemed the insular laggards of international trade, are increasingly looking abroad.

"It been amazing to see the change in attitude among Ameri-can businesses to exports," said James P. Moore, a deputy assistant secretary at the Commerce Department in Washington. "They are starting to understand that the falling dollar is a window of opportuuity and now is the time to strike."

The dollar has fallen sharply in the last two years compared with most major currencies, and by about 45 percent against West Germany's Deutsche mark and the Japanese yen. Indeed, America's export performance has been improving for more than a year, with the real value of exports in this year's third quarter 16 percent ahead of the year-earlier quarter.

The export comeback, to be sure, is a partial recovery from the trough of the first half of the 1980s, when the dollar's strength battered American companies trying to sell in foreign markets.

Moreover, the U.S. merchandise trade deficit - imports minus exports — is likely to grow somewhat to an estimated \$165 billion this year, from the record \$156 billion in 1986. The continuing appetite of American households and businesses for imported goods explains the persistence of the trade deficit

despite rising exports. Next year, however, the trade deficit is finally expected to decline thanks to higher exports and fewer imports, as the United States economy slows down.
Still uncertain is how much the

recent stock market crash is going to curb spending.
A gradual cutback in consump tion would be good for the United States and the global economy by reducing trade imbalances that so

See EXPORT, Page 14

Zairian River Merchants Thrive in a Modern Heart of Darkness By Blaine Harden ON THE ZAIRE RIVER — The captain dressed in crisply pressed white pajamas, stalked back and forth on the bridge. As his boat growled

downriver through a green-black rain forest, he shouted and whistled and pointed to the deck There, the beasts that had arrived in the night were being auctioned. Glaring, white morning light poured over heaps of motiled fur and squirming legs. It was hot and some of the carcasses were

ripening.
The night's harvest was mostly monkeys, hundreds of them, some smoked, some rotting, some freshly trapped and twitching. They were tied together by their long tails in easy-carrying bundles. There also were antelope, bush buck and giant forest hogs. A sailor with a sharp knife and bloodstained sneakers was methodically cutting

From the bridge of the Major Mudimbi, the captain exercised his prerogative as big man on the river. He had first dibs on the game and he bought cheap. His crew hauled the meat upstairs to his private freezer. It would be resold at a 300 percent profit when the boat docked in Kinshasa, the

capital of Zaire. In "Heart of Darkness," Joseph Conrad used this river, then called the Congo, as a metaphorical highway to the black reaches of the human soul. His story was rooted in a journey he made on the river nearly 100 years ago.

"Going up that river," Conrad wrote, "was like traveling back to the earliest beginnings of the world, when vegetation rioted on the earth and the big trees were kings." But a century of commerce on the river has

tamed much of its menace and burned off the Conradian gloom. The "abominable abominable satisfactions that chilled Conrad have been supplanted by the more quotidian mercantile intrigues of modern Africa, Once a week for decades, the "heart of an

immense darkness" has been penetrated by river boats such as the Major Mudimbi. Part supermarket, part discothèque, part slaugh-terhouse, part brothel, the boat is open 24 hours a day for river business: the brisk exchange of smoked eels and frilly panties, crocodiles and condoms, giant forest hogs and Dear Heart Complete

Skin Lightening Treatment.

The Major Mudimbi is an ungainly vessel comprising five rusted barges lashed together with cables and pushed downstream by a four-decked, diesel-powered tug boat.

about 3,000 people. There are twice that many animals, a menagerie of farm, forest and river creatures, alive and dead, stuffed under benches, hanging from roofs, tied to guard rails. Each year, a quarter of a million passengers and a million tons of freight travel on the river, In Zaire, an ill-governed, impoverished country with

one of Africa's worst systems of roads, river trans-

An immense, stinking, noisy, overheated and overcrowded African market, it is choked with

port is a key to keeping the anemic economy alive. The future of the mineral-rich nation depends on the river. Yet, no one, except for a few journalists, mas-

ochistic tourists and other refugees from reality, travels for fun on river boats like the Major Mudimbi. Its decks are slippery with animal and human waste. Passengers occasionally slip off the boat and drown. In August, according to an on-board security officer, the second- and third-class kitchens served

up a bean supper that killed several hundred people. Third-class passengers sleep with their creatures and keep a lookout for slop tossed from an upper deck. Cholera is common. The 1,000-mile (1,600-kilometer) journey downriver from Kisangani to Kinshasa takes eight days if things go well. If things do not go well, it can take

two to three weeks. Two types of Zairians travel on the river. First. there are those who are poor and cannot afford other transport. In an almost roadless country of 35 million people, where the average income is the equivalent of about \$170 a year, this is a large group. Third-class barges, where a ticket costs \$17, are always sold out.

The second group comprises those who want to buy goods or make money. At the top of this group is the captain, the man with the white pajamas, the private freezer and the power to dictate his prices. At the bottom, there are river people who briefly board the Major Mudimbi to trade, preferably not

with the captain, in between there are small mer-

chants who reserve second-class compartments and sell their wares to river people at inflated The end of the line for river boats traveling east

from the capital is Kisangani. Just beyond the town is a series of impassable rapids. When Conrad signed on as a river boat captain on the Congo in 1890, his journey ended at Kisangani. It was the Inner Station, the heart of darkness. The town was carved out of the bush at the end of a network of river trading stations. The network was run by Belgian agents who were employed by a colonial creation unlike any other in Africa. The

Congo Free State virtually belonged to one man, King Leopold II of Belgium. His agents presided over the collection and export of ivory and rubber, and the king pocketed the profits. Under pressure from world opinion, the Belgian government took the king's kingdom away from him in 1908. The Congo slid into a half-century of paternalistic Belgian rule. Then, with the rest of colonial Africa, the Congolese people demanded independence. The new republic was a seemingly ungovernable amalgam of 200 tribes, of which

none represented more than 4 percent of the total.

The country stumbled through five years of anar-

chy. In the mid-1960s, one man again seized con-In the Congo Free State, as Conrad wrote, it was impossible to travel the river without feeling the rapacity of Léopold. In modern Zaire, as passage on the Major Mudimbi demonstrates, it is impossi-

See RIVER, Page 2

BUDGET: Some Republican Leaders Find White House Policy Confusing

(Continued from Page 1) budget negotiations that continued on Capitol Hill the same day. A accept a deficit-reducing proposal scaled-down plan to reduce the deficit of the possible text and a limit on social Security increases. When help."

The proposal to show that the tree was no longer a chance of a deficit reducing proposal bad economy and we'll lose the major package that would include social Security cuts and major tax increases, one Democratic negotiations that continued a scaled-down plan as a signal that there was no longer a chance of a major package that would include social Security cuts and major tax increases, one Democratic negotiathe gasoline tax or Social Security

was offered instead by Mr. Michel Several of the Senate Republican negotiators who were pushing the broader proposal, which some Democrats also had indicated an interest in, said they felt the chance for a major deficit-reducing proposal was lost because Mr. Reagan did not make, or at least did not articulate, a firm decision in the

meeting.
"We're always looking for signals that he will go the way we want," said one participant, who left the White House meeting without a clear impression of what conclusions were reached. "I'm looking at it through my own eyeglass perspective. I'm looking for a signal that the president could accept a cost-of-living limit and a gasoline tax and more revenue so we could achieve a monumental package" that would cut the deficit by \$80 billion to \$100 billion over two

The detailed account of the conversations in the White House meeting - provided by one participant and corroborated by a second you'll be a great help to the Repub-

Ex-General Backs

Washington Pust Service

staff of the South Korean Army

threw his support behind the oppo-

sition leader Kim Young Sam on

The move by the former general, Chung Sung Hwa, who was de-posed and then jailed after the 1979

coup that brought the current gov-

ernment to power, was a significant lift for Mr. Kim's presidential cam-

Many political analysts and Western diplomats in Seoul said

the announcement undercut both

of Mr. Kim's main election oppo-nents — Roh Tae Woo of the ruling

party, and Kim Dae Jung, who is

forming a party and will run as its

SEOUL - A former chief of

Kim Young Sam

- appears to show that Mr. Rea-licans. But with no plan like this, the Michel plan as a signal that asked by the Treasury secretary, James A. Baker 3d, if he would accept the proposal, the participant quoted Mr. Reagan as saying. They've got to offer the taxes and

it must be a last resort.

But the account of the meeting also shows that Howard H. Baker Jr., Mr. Reagan's chief of staff, one of the administration's negotiators in the budget talks with Congress, did not think congressional Democrats would accept such a plan. According to this account, Mr. Baker said he was worried that the president was being "set up" by the Democrats, who could then accuse Mr. Reagan of trying to cut in-creases in Social Security. The pro-gram provides retirement benefits and disability payments.

Senate Republicans, lead by Pete V. Domenici of New Mexico, the ranking Republican on the Budget Committee, argued passionately for the package, according to a participant. At one point, the participant said, Mr. Domenici told Mr. cial Security or a gasoline tax, was Reagan: "If you accept this plan put on the table.

But in the end, Mr. Reagan did not authorize the congressmen or his negotiators to offer the proposal, although he said he could accept creases, it had the effect of taking COLAs off the table," the Democrat said, using the acronym for cost-of-living adjustments.

tor said Sunday.

"Because it came after the White

House meeting and because it had

no limits on cost-of-living in-

The budget negotiations be-tween the White House and Con-

gress, which began two weeks ago, resumed Monday on Capitol Hill. The goal is to reduce the deficit for the 1988 fiscal year by at least \$23

billion. If there is no compromise, \$23 billion in spending, half of it in the military budget, will be cut automatically Nov. 20 as required

by the revised budget-balancing

Many of the more than 20 nego-

tiators from the administration and

Congress agree that planned cost-

of-living increases in Social Securi-

ty and other programs would have to be curtailed to cut the deficit by

significantly more than \$23 billion

and send a strong message to Wall

Mr. Michel said that a proposal

with Social Security cuts might be supported by a majority of Repub-

icans in the Senate but not in the

House, where members are less

able to withstand political pressure

Several of the participants, in-cluding Mr. Michel, agreed that

Mr. Reagan was angered by the mention of tax increases. The

Democrats are forever forcing us to do what they want," he is reported

to have said. "Damn it, I'm mad. If

we raise taxes, revenue goes down. One participant said that Mr. Baker, the White House chief of staff, was worried that Democrats

would persuade the president to support a limit on cost-of-living

increases and then demand in ex-

change a tax increase in the form of

higher personal income tax rates or

adjusted income tax brackets

aimed principally at the affluent

knowing Mr. Reagan would not accept these kinds of increases.

age," Mr. Baker is reported to have

They want a gas tax, an oil fee

said, "keep backpedaling."

from constituents.

Instead, he showed interest in the \$30 billion Michel plan, which does not touch Social Security or mention a gasoline tax. "It's a solid idea," Mr. Reagan is reported to

Besides Mr. Domenici and Mr. Michel, the other Republicans at the meeting were Senator Bob Dole of Kansas, the minority leader, Senator Bob Packwood and Senator Mark O. Hatfield, both of Oregon, and Representative Trent Lott of Mississippi, the minority whip, Representative Silvio O. Conte of Massachusetts and Representative Delbert L. Latta of Ohio.

When the Republicans returned to the negotiations with Democrats later that morning the Michel plan, not a proposal including So-

Democrats regarded the offer of

Senator Bob Dole of Kansas before formally entering the 1988 presidential race Monday in Russell, Kansas.

Dole Enters '88 Campaign

RUSSELL, Kansas — Bob Dole of Kansas, the Senate Republican leader, formally entered the 1988 U.S. presidential campaign on Monday, saying he had "common-sense answers" to the country's problems and offering his Senate record as proof of his worth.

"I offer a record, not a resume," Mr. Dole told an audience in his hometown, in a swipe at Vice President George Bush, considered the front-runner in the race for the Republican nomination.

"I can make a difference," he said. "I have made a difference, I will

Mr. Bush, who was a congressman, representative to the United

Nations, chief of the U.S. liaison office in China and director of central intelligence before becoming vice president in 1980, cites his government posts as evidence that he is ready to be president. Mr. Dole, 64, standing in front of the drugstore where he tended the soda fountain when he was a teen-ager, said: "I offer a lifetime of

experience and a record that shows not merely where I stand, but the hopes of a lifetime rooted here in Russell."

He called the large federal budget deficit the greatest threat to U.S. prosperity. The senator, who has backed tax increases as one solution. pledged to cut the deficit "without raising tax rates."

FEUD: Foreign Executives Get Chilly Welcome in China

Chong changed the terms of the leases to allow for rent increases.

But the most serious conflict is between Noble Chong and the Chinese partner, China International Science Center, which is controlled city government.
This cost was not anticipated when the contract was signed, said by the Science and Technology Allan Quah, general manager of Noble Chong (Asia), said that in addition to the heating problem,

Ding Chimin, secretary to a vice minister at the Science and Tech-

nology Commission.
"We don't want our foreign friends to suffer from the cold," Mr. Ding said. "But if the burden of the cost is shifted to the Chinese side, it would be too heavy to

He added, "This is a very com-He added, "This is a very com-plicated matter. There is another or management is," said Mr. Quah. side to the story. We have our complaints, too."

Noble Tower was to be the first ment, Noble Chong was to finance the complex, manage the office tower for 12 years, and keep the earnings from the tower for that

The Chinese side was to pay for operating expenses at the tower punched him in the back and side from earnings taken from the other in the lobby of the tower punched him in the back and side from earnings taken from the other in the lobby of the tower punched him in the lobby of the tower punched buildings in the complex. Con-

Noble Chang contends that it cannot proceed with construction, because the Chinese side has refused to say much, except that the cline to say much, except that the Chinese cannot afford to pay the heating fee being demanded by the pened to \$6 million that Noble Chong paid for site clearance and

public utilities. "We never signed a contract with the Science and Technology Com-mission,' said Mr. Quah, adding: "They don't know how to run an

office tower. They're running it something like a Chinese hotel." Mr. Quah accused the commis-sion of being bureaucratic and greedy. "These people don't under-

"A package with a 2 percent COLA in it is a wonderful pack-They don't understand anything." Mr. Quah said that, in August, relations turned sharply worse dursaid. "But we can't sell it." The Democrats, Mr. Baker reportedly in a \$40 million complex of four ing an argument over computer buildings which was also to include cards for telephone equipment. Mr. a hotel, an exhibition hall, and a Quah said that he tried to explain convention center. Under an agreeor indexing or something like that,"
the participant quoted Mr. Baker
as saying. "They're setting us up.
They will never agree to a cap on changed to make the telephones in Noble Tower serviceable.

According to Mr. Quah, the Chinese believed that he was trying to dupe them. Mr. Quah said several

Social Security."
One Republican participant said the Democrats are demanding more now because they fear a deal Mr. Quah said that there were will help Mr. Reagan politically. struction of the additional three many wimesses to the incident and buildings was to be overseen by Noble Chong, but construction has the police, but no action has been said, "the fact that the president will come out the winner

TALKS: Reagan Says He Is Willing

leasing thousands of political Rica prisoners and restoring freedom of

"I think you're categorically tained in the Wright-Reagan plan.
wrong. It doesn't take long to let people out of jail. All you do is Contras Attack Town unlock the doors. It doesn't take

ly," Mr. Shultz concluded.

(Continued from Page 1) plan was superseded a few days ga by saying the United States later when the presidents of Nicawould be "prepared to respond in a regional setting" if Nicaragua Guatemala and Honduras met in shows "motion" on such require-Guatemala to sign a different according to the control of th ments of the peace plan as negotiat-ing a cease-fire in its civil war, re-ident Oscar Arias Sánchez of Costa ident Oscar Arias Sanchez of Costa

Mr. Wright immediately supported the Arias plan. But the ad-When a reporter remarked that ministration was unhappy with its such things could not be done in the 48 hours before Mr. Ortega's scheduled arrival Wednesday, Mr. Shultz replied:

ministration was unhappy with its failure to impose on Nicaragua the tougher conditions for democratication and cutting of military ties to Cuba and the Soviet Union con-

The Nicaraguan government long to approve applications for said Monday that Nicaraguan republication. All you have to do is bels detonated two bombs over the check the 'approve' box. It doesn't weekend in their first successful attake long for Radio Catolica to be tack in central Jinotega, 80 miles able to make comments on the is- (130 kilometers) north of Manasues of the day. All you have to do gua, Agence France-Presse report-is say O.K." gua, Agence France-Presse report-

"So it can happen instantaneous- The Nicaraguan government Initially, Mr. Reagan joined with cal pylon and an Agrarian Reform the speaker of the House of Repre-sentatives. Jim Wright of Texas, in cial capital late Sunday, but added August to sponsor a Central Amer- that no one was injured in the ica peace initiative. However, their blasts.

WORLD BRIEFS

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EC Fails to Agree on Radiation Levels

BRUSSELS (Reuters) — European Community foreign ministers
failed on Sunday to agree on levels of permitted radiation in food that
would apply in the event of a future nuclear accident.
The Danith Foreign Minister state secretary Knowl Est.

would apply in the event of a future nuclear accident.

The Danish Foreign Ministry state secretary, Knud Erik Tygesen, said all 12 governments except Greece had agreed to continue enforcing RC wide safety standards introduced after the Chernobyl nuclear accident in the Soviet Union last year, even though they have officially expired they standards will be maintained until Nov. 24, when the ministers are to recet again. Diplomers said a failure to agree to the extension of the

are to meet again. Diplomats said a failure to agree to the extension could have disrupted agricultural trade within the community, since individual governments would then have introduced a patchwork of different radiation limits.

Kasparov Has Advantage in Game 11

SEVILLE, Spain (AP) — The 11th game of the world chess championship was adjourned Monday with the titleholder, Garri Kasparov, holding a clear advantage over his challenger, Anatoli Karpov, experts said. One Soviet grandmaster, Mark Taimanov, said that Mr. Karpov had blundered at his 35th move.

CITTLE					
		GAM GRUNFELD	e 11 Defense		ing ng sakis Cing ng sakis
White Karpov	Black Kasparov	White Karpov	Black Kasparov	White Karpov:	Black Kasparor
1. d4 2. c4 3. Nc3 4. cd 5. e4 6. bxc3 7. bc4 8. Nc2 9. Be3 10. Ic3 11. Ic3 12. Bxc7+ 13. fxg4 14. Kxf1	N16 g6 d5 Nxd5 Nxd3 Bg7 c5 Nc6 0-0 Bg4 Nx5 Rxf7 Rxf7 Rxf1+ Qd6	15. Kg1 16. Qd3 17. Qzo4+ 18. Bi2 19. cd 20. d5 21. b4 22. Rd1 23. Rc1 24. Rc2 24. Ng3 26. Nf1 27. Ng3 28. g5	Qe6 Qo4 Nxc4 cd c5 Bh6 Bd2 Ba5 b5 Nd6 Nc4 Nd6 Nd6 Nc4	29. Nf1 30. Ng3 31. Kf1 32. Be5+ 33. Rf2+ 34. Rf6 35. Re6 36. Be66 37. Be7 38. Re2 39. Be6 40. Be5 41. Nf1	Nd6 No6 Ke7 Ke7 Kg2 Bb6 Na5 Nac6 RB4 RJ7 Rd7 Na5 Adjourned

U.S.-Soviet Talks Start on Test Curbs

GENEVA (Reuters) — The United States and the Soviet Union started their first negotiations in seven years Monday on curbing nuclear tent explosions, and the chief U.S. negotiator said two treaties could be ready

The negotiator, Robert Barker, said the first order of business in the two-week round at the Soviet diplomatic mission here would be renegonating two pacts signed in the 1970s but never ratified by the U.S. Senate. The treaties limit the size of nuclear tests to 150 kilotons, equivalent to 150,000 tons of TNT.

Forest Fires Devastate Southern U.S.

WASHINGTON (WP) — The most destructive autumn forest fires in more than 20 years are raging across the southeastern United States, bringing to more than 330,000 acres (133,000 hectares) the amount of woodland burned in the past two weeks, federal officials said. They said.

most of the fires appeared to have been started by arsonists.

From Texas to Virginia, dry weather and high winds fueled flames, sending a thick haze of smoke that limited visibility and could be smelled as far north as New York City, U.S. Forest Service officials said Sunday. In six states, National Guard troops joined professional firefighters and volunteers to battle the blazes Sunday afternoon. No fatalities were reported in the fires, which struck primarily in mountainous, rural areas. Several injuries were reported among firefighters.

For the Record

The Soviet authorities have granted the first exit visas to members of the Pentecostal sect, the International Human Rights Association said Monday in Frankfurt, It said that six members of the family of Germadi. Maidanjuk would leave for West Germany this week.

(AFP)

President Chaim Herzog of Israel arrived in Washington on Monday
for talks with President Ronald Reagan and Secretary of State George P.

TRAVEL UPDATE

Survey of Fliers Backs Deregulation GENEVA (Reuters) - International frequent fliers want fewer restric

tions on airlines and expect as a result to pay less and get more flights, the International Foundation of Airline Passenger Associations said Monday, reporting on a survey of 30,000 travelers in more than 100 countries. But the survey also showed huge demand for "improved punctuality" on North American flights. "Despite the concerns about safety and the consumer protection issue,

people prefer a deregulation system by 2 to 1," said Geoffrey Lipman, 3, alast plats fly shout 3 hours processes director of the group. European air travelers are increasingly a last not counting time scent in how resentful of fare-fixing and capacity-sharing by state-protected airlines.

rue de Rivoli to the quai des Tuileries, has been inaugurated as part of the renovation of the Louvre. It is designed to ease congestion and allow the eventual elimination of surface traffic between the Tuileries and the gardens of the Carrousel arch.

RIVER: On Zairian Boat, Merchants Thrive in a Modern Heart of Darkness

ble to travel the river without being own food. On the boat, they had days later and haifway down the the beginning of the final leg of the enveloped in the power of Mobutu third-class tickets but had paid river, there were about 3,000. tality by which it is run.

He renamed the country. He renamed the capital. He renamed the the second-class compartments. As but became Mobutu Sese Seko. which translates as "the all-con-

name for the governmental system in Zaire: a "kleptocracy." The sys-tonics. tem, they say, is greased with graft. The ethic of corruption, accordgive them a choice between a pay-

off and arrest.
"It's like termites nibbling away at the structure of a society." said a

quay at Kisangani. The official who checked a passenger's interna-tional certificate of vaccination noted that the cholera shot, good for six months, had expired. He was sorry, but travel would be im-

But, opening a drawer and pull-ing out an "Officier de Quarantaine" rubber stamp, he made the passenger legally immune from cholera for a fee of about \$2.40, without using a needle. The boat inched away from the dock at 1 P.M. on a Monday, nine

hundred people had come to see it On board, the captain, not yet vearing the pajamas that were to be his command outfit, strode the first-class deck, shaking hands with

hours behind schedule. Several

First-class passengers included students going to the university in Kinshasa, Asian and Zairian businessmen and British and American retail prices in the capital. tourists. Ten of the Americans were on a four-month trek and were passengers bribed their way tral Africa and the Sahara

Sese Seko, the man who reinvented bribes to sleep on the roofs of first-the country and created the men-class cabins. They traveled hard and dirty and looked it. River merchants had booked all

river. He renamed himself. He was soon as the boat got moving, they christened Joseph Désire Mobutu, unpacked their wares and set up displays in the narrow passage ways. For sale were clothing, soap, quering warrior, who goes from triumph to triumph."

nails, fishing line, cosmetics, plastic
buckets and lots of drugs, including
crawled, dragging their spindly legs
penicillin, tetracycline, antimalarover the muck-covered decks. ials, antidiarrheals and all-purpose

When they had finished unpacking, the merchants sat on benches ing to bankers, diplomats, students and waited for the river to serve up and businessmen, is a trickle-down some business. A shirt salesman sat system. Ministers demand payoffs quietly, squinting out at the river, for construction projects, teachers which was silvery white in the middemand payoffs from their stu- afternoon sun. He shared a cigadents, policemen stop motorists to rette with a chimpanzee that sat beside him in a cage. A goat, tied up under the merchant's seat, chewed on the cuff of his trousers.

Soon after the colonial ruins of long-term observer.

The termites began nibbling before the Major Mudimbi left the self. Walls of vegetation 60 feet (18 meters) high sprang up from both sides of the river. From beneath the bush, scores of dugout canoes mand southern hemispheres, a part terialized, racing to intercept the river boat. The docking of the dugouts,

which bore customers, was accom-plished while the boat sailed at full steam, about 10 mph. This, an athletic event somewhat akin to rodeo steer wrestling, proved to be the journey's major entertainment.

If they made it aboard, the river people were suddenly hostages to the professional buyers and sellers sa, it is glassy smooth and easily who had been awaiting them. As a navigable. rule of thumb, merchants said they buy game, fish and agricultural produce for as little as a fifth of the produce for as little as a fifth of the price they expect to sell it in Kinshasa. They gave a trapper \$2.10 for a fresh monkey and planned to sell it for as much as \$11. Merchants said the standard mark-up chants said the standard mark-up accepts they sell to the dugout accepts they sell to the dugout accepts they sell to the dugout accepts the dugout accepts the standard mark-up accepts the standard mark-up accepts the sell to the dugout accepts the sell to the sell it in Kin
And there it sat. For passengers it was virtually impossible to discover what was happening. Eleven hours passed in listless incomprehension.

More passengers bribed their way aboard. The boat approached burnant-barnyard gridlock. Brown pressed on in the direction of the sell to the sell it in Kin
And there it sat. For passengers it was virtually impossible to discover was virtually impossible to discover what was happening. Eleven hours square knocked off their feet. Figs accepts the sell to the sell to

bound for London by way of cen- aboard. The vessel had been over- died. The sky was overcast. The of several hours, the journey out the crowded when it started downriver river was gun-metal gray. They normally traveled in the at Kisangani. Then, there had been

back of a truck and cooked their about 1,500 people on board. Three the rumble of diesel engines and As the boat grew more crowded,

walking became dangerous. Passengers reported seeing three per-sons slip and fall overboard. One was rescued by a fisherman; the others apparently drowned. There were a number of polio

victims traveling on the boat. In the congestion, their wheelchairs were

The reason why so many people were allowed on board was money. the sergeant in charge of security

He explained that crew members, who worked for the Zairian government agency that operates passenger and freight service on the country's rivers, supplemented their meager salaries by accepting bribes from people for whom there was no real room.

Each day, the river grew wider and more powerful. In draining the 1.5 million square miles (3.9 million square kilometers) of the Congo Basin, it is the only river in the of the river is always in a rainy season. Accordingly, it has a steadier and more reliable flow than the world's other great rivers.

The Zaire is second only to the Amazon in the volume of water it dumps into the sea. By itself, the the market women and the bost. river has the capacity to generate 13 percent of the world's electricity. For all its power, on the 1,000-mile stretch from Kisangani to Kinsha-

The Major Mudimbi arrived at Mbandaka, its last major stop before Kinshasa, at 5 A.M. Friday.

At each stop, more and more ters) deep flowed from the toilets in

human-barnyard gridlock. Brown water three inches (seven centimesecond class. A number of goats The torpor ended, at last, with

steered briskly into the current. Movement and the prospect of

getting off the boat in two days juiced up the discothèque in the second-class barge. Cases of warm beer appeared. Amplified Zaman reggae, arguably the best music is Africa, shook the steel floor. The denouement of the eight-day

ourney was staged on the dock in Kinshasa at 9 A.M. two days later. There, the beasts of the rain forest encountered the traders of the capital. The meeting became a riot. The crowd at the port, several

die-aged market women, famous in West Africa for their shrewd and aggressive trading. They had come to buy and were mashed together behind a hurricane fence. They fought for position near two gates. These gates opened onto two narrow ramps that led down to the dock where the Major Mudimbi

thousand strong, was mostly mid-

had tied up. The four-foot-wide ramps would soon become gauntlets through which the market women and the boat's passengers beasts and freight had to pass. When the boat first docked, a dozen gendarmes appeared to have the situation well in hand. In dark sunglasses and black helmets, with billy clubs clenched in white gloves.

they looked disciplined and fierce. But when the market women caught sight of the first bundle of fresh monkeys, they pushed aside the gendames, squeezed through the gates and thundered down the

monkeys. The gendarmes backet

In this manner, over the cours



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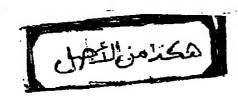
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Start on Test Cur inted States and the Soviet Union m years Monday on curbing under the protestor said two treaties could be

ther, said the first order of busines in disconnection mission here would be made in the U.S. to the U sicker tests to 150 kilotons, equivale

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The most destructive autumn forming acres (133,000 hectares) the same two weeks, federal officials said The a have been started by arsonists dry weather and high winds licitibe winet himsted visibility and could be B. U.S. Forest Service officials said and troops joined professional indises Sunday afternoon. No fathers serect prisparily in mountainous mile ed among firelighters.

price printed the first cut visus to make sonal Human Rights Associate d that six members of the family of c West Germany this work

the large arrived in Wishington and can never relax anymore, not even

VEL UPDATE

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In Unfriendly Skies, The Wrong Stuff The Wr

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Tedium and Boredom Take a Toll On 'Razor-Sharp Edge' of Pilots

By Laura Parker

WASHINGTON — The sun was not yet up when Captain Cameron Forsythe and his co-pilot, Patrick McKee, left their hotel in Charleston, South Carolina, rode in a van

Eleven hours and six landings Airport near Washington in a driving rainstorm, at rush hour, the end of a typical day. There were no glitches, like the ones that plagued of the plane with such force that it Delta pilots last summer. No troubles of the kind that led to the crash of a Northwest Airlines jet in Detroit in August

"Gear, down," the pilots called out as they prepared to land. "Speed brakes, set, Flaps, set," The air traffic controller directing their flight was so busy that he neglected to call out approach instructions to the three planes in front of theirs. But even that is typical these days.

longer hours, with as many as seven takeoffs and landings in a single day. It also means a constant strug-gle to keep up with the schedule, almost continuous conversation with controllers, and attention to smallest details to keep from succumbing to the tedium of routine.

Because of the crash in Detroit and Delta's gaffes this year, Mr. McKee and Captain Forsythe, along with the 50,000 commercial airline pilots in the country, are acutely aware that the spotlight is

In the first two weeks after Detroit, Captain Forsythe said, passengers would lean through into the cockpit and say things like, "Re-member the checklist" and "Don't forget the flaps."

The captain concedes that by the fifth landing, he is starting to get tired, and Mr. McKee says that occasionally he finds himself doing the checklist two or three times toward the end of the day because he loses track of where he is.

"I used to really enjoy this job," said Captain Forsythe, who has flown for 30 years, the last five as a captain on Boeing 737 jets. "You Ad Reagan and Secretary of State in controlled airspace above 18,000 feet, not when you're suddenly asked to turn right."

The skies are increasingly congested. Fewer air traffic controlers, with less experience, oversee more airplanes. Pilots are working again. Backs Deregulating longer, with fewer extras: airline-TRICKS Deregitialist longer, with fewer extras: airlinelif there is any glamor left to
resident frequent frem antique operated weather departments are
flying, it rests with pilots who fly to gone, repair stations are consoliplaces like Bangkok or Hong Kong.
There is no romance in flying to dated and their number reduced.
There is no romance in flying to with different instrument configuration. North Carolina, twice a day.

Europe in the least of amount, not counting time spent in airports, waiting out delays, and duty time on the ground. Captain Forsythe and Mr. McKee fly two-and three-day assignments, flying up and down through the busiest of an airports of the least of

Before each takeoff, they check the weather, calculate the fuel, talk Modern Heart of Dan 29 items on two checklists. to the mechanics and run through Then they queue up at the end of

Quite often, they get behind crashes, and 33 percent of small planes, which, with their increasing numbers, have come to reasing numbers, have come to remember increase a greater increase to come represent a greater irritant to commercial pilots. This time, it is a

You have many places to go in New York. But only one place to stay.

where most of the light plane traffic flies, the calls come in on the radio: Traffic at nine o'clock, altitude unknown." "Traffic at one o'clock, altitude unknown."

The jet with the No. 9611 paintto the airport and stepped into the cockpit of United Airlines Jet No.

"The jet with the No. 9611 painted on its fuselage hopscotches from Charleston to Washington to Connecticut and back into the Second necticut and back into the South. The weather worsens on each leg. Eleven hours and six landings Clouds and fog move in, obscuring later, they were headed into Dulles the ground until the last moment

> The jet is traveling at 250 knots. sounds like a fire hose, and rivulets of water stream across the windshield. The windshield wipers are not turned on until the plane slows to land

The route to Hartford, Connecticut, takes the pilots across "Sector 19," a high-altitude, narrow zone between Washington and New York that is one of the busiest sections of airspace in the country. "Typical" to the pilots working one of United's milk runs means troller to controller at eight stations along the way.

"You are under air traffic control from almost liftoff to touchdown." Captain Forsythe said. Turn here, turn there, slow down, speed up. The controller experience level seems to be the limiting factor in this whole thing. Some days, you wonder if anyone is trained at all."

The number of near-collisions reported by pilots has increased by almost 50 percent in the last year, according to government statistics. Much of the increase is attributed to increased publicity about such incidents, which has led to a rise in the number of reports, and many of these near-collisions are not close

Still, last spring, in a recommen-dation to reduce traffic in crowded airspace, the National Transportation Safety Board noted that once a week there is a near-collision involving at least one commercial jetliner that is so close that the collision is avoided only by chance. on is avoided only by chance.

Scientist who exposed the bogus
When Captain Forsythe and Mr.

Hitler diaries testified Monday that

McKee arrive at Raleigh-Durham, North Carolina, for the first time juk had signed an identification that day, it is their fourth landing, card used as a key piece of evidence the runway is slick, and they are 17 in the former Ohio autoworker's minutes behind schedule. This is when we begin to run

into time," Captain Forsythe said. He cuts the scheduled 20-minute stop to eight; they race through the items on the checklist and head out

Stripped away with it was that impression that all airline pilots some-tions and the control of Stripped away with it was that im-

> "They'll come on board; 'Oh. you're the driver," they'll say."

Now pilots talk about lighting tedium and boredom. Accident statistics show that pilot and crew error contributes to 64 percent of crashes, and 33 percent of those accidents are caused by a crew that

After the Detroit crash, the Federal Aviation Administration director, T. Allan McArtor, warned pi-That little plane is owned by lots in a much-publicized meeting in Kansas City against losing that sythe said. "They fly just often enough to be a little dangerous." As the two pilots climb and delanding of the day, the "routine, no-sweat landing."



Scientist Doubts Demjanjuk ID Card

doubtful

At Nazi War Crimes Trial in Israel

DESERT DEMONSTRATION — Anti-nuclear demon-strators kneeling on a road leading to the Nevada Test nuclear arms. The police arrested more than 220 people.

Cardinal Unsure About Contra Mediation

By Stephen Kinzer

MANAGUA Nicaragua — Just two days after the Sandinist gov-ernment agreed to name Cardinal Miguel Obando y Bravo as inter-mediary in talks with guerrilla lead-ers, the cardinal said he was not sure he would accept the job.

In his homily at a Mass on Sunday and in comments afterward, the cardinal, the Roman Catholic primate of Nicaragua, called on figwes in the conflict to restrain their comments and to moderate their positions. He apparently was seeking commitments of good faith before agreeing to act as mediator.

JERUSALEM - The forensic

it was unlikely that John Demjan-

The scientist, Julius Grant, 86, who specializes in handwriting and

paper authentication, cast doubt

on the document linking Mr. Dem-

janjuk to a Nazi training installa-

tion for death-camp guards.

trial for Nazi war crimes.

Sandinists and leaders of the rebels vering refusal by the Sandinists to known as the contras to show "a talk with contra leaders. He said be certain flexibility" and to back away from fixed positions.

"Language that calls for violence does not build peace," he said. Later, the cardinal said he would

leave it to others to decide whether he was referring to the strongly worded speech Thursday by President Daniel Ortega Saavedra, who vowed war without quarter against the U.S.-backed contras, Mr. Ortega also warned that anti-govern-ment protesters would be met by divine mobs" of Sandinists. Yet, in the same speech, Mr. Or-

The card, which was provided by the Soviet Union, bears Mr. Dem-

janjuk's photograph, name and sig-nature, But Mr. Grant, who in 1983

exposed the Hitler diaries through

forensic chemistry, said he had compared the card with other sam-

ples of Mr. Demjanjuk's handwriting and found its authenticity

Mr. Demjanjuk, 67, is accused of being a guard known as "Ivan the Terrible" at the Treblinka death

camp. If convicted, he could be

On Sunday, Cardinal Obando y Bravo said he was not prepared to embark on an extended mediation

"We cannot play games while the blood of young Nicaraguans is flowing," he said.

The cardinal, who is archbishop of Managua, said he would consult with other bishops before deciding whether to take on the job.

week, it will be a certainty." The opposition newspaper La Prensa, which supports the cardiwould accept indirect talks. The next day he asked the cardinal to nal, said in an editorial that he should have some guarantees be-

The Central American peace acfore accepting the role of mediator. "Such an elevated emissary cancord, which went into effect last not be used to transmit unreasonweek, requires governments in the region to seek an end to civil conable proposals, nor to prolong the talks excessively, nor to destroy himself as a national figure," the

editorial said. A key disagreement that could emerge at the beginning of negotiations is over the scope of the agenda. The Sandinists say it must be confined to technical aspects of a cease-fire. The contras are likely to insist on assurances of full political freedom in Nicaragua before they nether to take on the job.

"At this point, it is a possibility,"

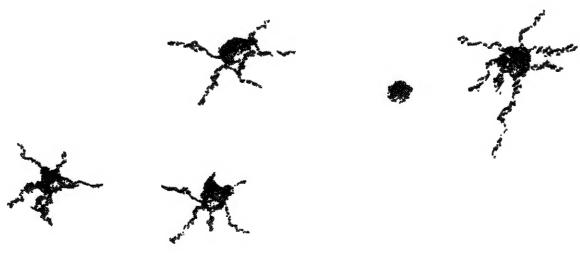
agree to lay down their weapons, diplomats say.

> A small hotel on a little street called Rodeo Drive.

THE BEVERLY RODEO HOTEL

A Max Baril Hotel

For Three Days El Salvador Stopped the Fighting and Began Shooting.



For the past three years, the Civil War in El Salvador stopped on three separate Sundays so more than 250,000 children could be vaccinated in a Unicef initiated programme. This may sound an amazing feat, but it is only one example of how Unicef - by its apolitical nature - can help save thousands of children's

As recently as 1983 only ten per cent of children in the developing world were vaccinated against six of the top killer diseases; measles, whooping cough, tetanus, polio, tuberculosis and diphtheria. But now almost eighty developing countries throughout the world have joined Unicef's campaign for Uni-versal Child immunization by 1990. With this achievement, thousands of children who would otherwise die will have a chance to



survive. And the cost per child can be as low

Universal Immunization is only one example of Unicer's commitment to the wellbeing of children in the developing world. In co-operation with local government partners, Unicef provides not only emergency relief. but material support, primary health care and education programmes which promote longrange community self-help. That is why Unicef gives children not just a food parcel for the day, but a survival kit for many years.

If you want to help us help children, buy Unicef Greeting Cards this holiday season, or contact your nearest Unicef National Committee for more information.

Children Count on Us. Can We Count on You?

unicef (9 United Nations Children's Fund

American Airlines. The American Airline.

> Call your travel agent or nearest American Airlines office.

THIS SPACE HAS BEEN

Conventional Forces

Throughout the West the wails are heard: Eliminating medium-range missiles from Europe will soon lay pitilessly bare the West's weakness in conventional forces. That's baloney. Many a nuclear layer will survive the prospective Euromissile agreement, and in any case destroying missiles so recently deployed is not the cause of NATO's conven-

tional arms worries. These go back decades. If nuclear arms reductions force NATO to deal with the non-nuclear arms balance, all the better. But the allies have to begin by jointly facing a central fact: There is no way that NATO is going to spend the huge sums needed to match Warsaw Pact num-bers in manpower, fighter aircraft, tanks and the like. The only way to establish a more equitable balance is through negotiations with Moscow. A decade of futile talks on the subject in Vienna has made plain that this is no simple task.

New and broader talks on conventional forces will begin next year, and Mikhail Gorbachev has begun to speak of cuts and of changes in posture that Western leaders and experts applaud. Fine. But first both sides have to do a lot of homework on a negotiable and wise proposal.

The conventional wisdom about conventional forces in Europe is facile. In geography, manpower and tanks the Warsaw Pact is superior. But add the quality of weapons and the nature of the two alliances, and it is unclear how militarily meaningful the pact's advantages are.

The imbalance is nonetheless unsettling if

the West is to rely less on nuclear and more on conventional deterrence, Many in NATO call for a conventional buildup. Yet budgetary and population indicators point downward. Together with a declining European fear of Soviet invasion, these trends make matching the pact's numbers impossible. What of achieving a better balance through negotiated mutual reductions? As conventional manpower talks dragged on in Vienna year after year, this option, too, has looked hopeless. The new talks will feature bolder ground rules: covering the Atlantic to the Urals, not just Central Europe; and embrac-

Urals, not just Central Europe; and embrac-ing weapons, not just manpower.

These broader guidelines do not guaran-tee progress. The old hurdles remain: agree-ing on fair force levels given geographical differences; establishing equivalence be-tween different kinds of weapons; verifying the results. Still, the new talks could break the old logjam — if the two sides put their minds to it. Mr. Gorbachev speaks of a new "defensive" military doctrine and of asymmetries requiring the side that has more to cut more. These words deserve to be tested.

The place to begin is with the Soviet proposal for talks between military leaders on doctrine. These are particularly crucial because both sides are moving toward a dangerous quick-strike capability. Mean-while, the NATO countries need to develop a proposal that they can lay on the table when the new talks begin. What counts is not precisely matching the two sides' forces, but guaranteeing to each side a

sufficient capability for deterrence.

First the allies have to agree on how to proceed. This will require detailed study and imagination. While some good thinking has been done, it is only a start and there is little sign that it has reached the levels of leadership necessary to make headway. The United States is the natural leader of this process, and those who serve the present administration and plan to serve the next ought to get on with the work.

- THE NEW YORK TIMES.

Now Legalize the ANC

Jail doors open slowly in South Africa. It upon us by the government, and if they want has been nearly three years since President P.W. Botha first mooted the possibility of releasing long-jailed leaders of the African National Congress. One has now been freed, Govan Mbeki, a former president of the ANC sentenced to life along with Nelson Mandela in 1964 on sedition charges.

No explanation was given, but President Botha seems to be groping for ways to release Mr. Mandela, now 69 years old. The regime's problem is to reverse course without seeming to disavow its blustery words about the outlawed ANC. In these circumstances, deeds matter most,

In 1985 Mr. Botha insisted that release was possible if Mr. Mandela unconditionally rejected violence as a political instrument. To which the prisoner responded plainly and simply: "The armed struggle was forced

us to give it up, the ball is in their court. They must legalize us, treat us like a political party and negotiate with us. Until they do, we will have to live with the armed struggle."
For whatever reason, Pretoria imposed

no prior conditions in liberating the 77year-old Mr. Mbeki. Mr. Botha's white minority regime insists that it is finally prepared for serious negotiations about a multiracial "new dispensation" that would begin to extend real political rights to 25 million blacks. Officials insinuate that the banned ANC could be a vital partner in serious bargaining. So then why not legalize the Congress, allow its exiled leaders to return and free Mr. Mandela, in return for a suspension of the "armed struggle"? Deeds like that would render words superfluous.

- THE NEW YORK TIMES.

The Ortega Gambit

Give the Sandinists credit for responding to the tough challenge posed to them by Costa Rica's President Oscar Arias, who mobilized almost the whole Western Hemisphere behind a demand that they talk to their despised foes, the contras. Daniel Ortega, the Nicaraguan leader, went part way. this reading, but a process has begun.

In the various concessions that he made up to and on Nov. 5. President Ortega also acting within the context of a peace confounded many Latin and U.S. skeptics. plan that the Latins see as the region's last Thus has he reaped a tactical advantage. which he put to instant use by going over to the diplomatic offensive and laying down Nicaragua's preferred terms for the next phase of the Arias plan. Nicaragua will lift Central America, but it should stir the U.S. its state of emergency and release all but the government to stop standing on the sideold somocista prisoners under an amnesty, he said, if the United States and Honduras and instead to jump in and try to do what it cut off the contras. He assigns determina- can to make the plan work for U.S. ends. tion of U.S. and Honduran compliance to

(Latin) secretaries-general of the Organiza-tion of American States and the United Nations. It is due to weigh in on Dec. 7.

The Ortega response cuts directly across the U.S. strategy to keep the contra force in returning from Moscow in time to meet a key being as an enforcer and bargaining chip Nov. 5 deadline of the Central American until Nicaragua's passage to democracy is peace plan and to agree to negotiate a cease- deemed irreversible - and to leave this defire with the contras through an intermeditermination of irreversibility to Washington. ary. The contras at once accepted the offer. It cuts immediately across the Reagan plan taking it as a step toward political recogni- to induce Congress to vote interim funding tion. The Sandinists can be expected to resist for the contras this month, pending a request

for large new funding in January.

President Ortega is being clever, but he is best hope and that the United States has formally if rejuctantly committed itself to support. The Ortega gambit does not ensure that peace and democracy are coming to lines and waiting for the plan to founder.

-THE WASHINGTON POST.

Other Comment

Hopeful Signs in South Africa Improvement for Tunisians?

The release of Govan Mbeki will be of real importance if it proves to be a step in an evolving process of freeing all of the ANC leadership, including Nelson Mandela, and legalizing the ANC. The ANC does not speak for all South African blacks,

As head of internal security since 1984 and but it speaks for most. No meaningful negotiations are possible without it.

There was another recent sign of compromise on the part of President P.W. Botha. He implemented an interracial administration that links the leadership of Kwazulu. homeland of the Zulus, with the white leadership of Natal. It falls short of the integrated administration first proposed by Gatsha Buthelezi, leader of the Zulus, but it serves as a model for power sharing, a welcome departure from apartheid.

Desmond Tutu, the Anglican archbishop of Cape Town, has told Mr. Botha that he must "release all our leaders" if he is to influence the "intractable situation" grip-ping the country. Obviously, Mr. Mbeki's release is at best a beginning

- The Los Angeles Times.

Habib Bourguiba's imperial style had done much to fan the fervor of Islamic minister of the interior since last year, he organized the crackdown on Islamic dissidents. His new government, while not a military one, has a distinct military complexion. Heeding the advice of foreign diplomats, perhaps, he appears to have realized that a modern economy requires political reform. It is to be hoped that he turns out to be more than the unimaginative military man he has so far been taken for.

- The Times (London).

Mr. Ben Ali can be expected to introduce sweeping social and political reforms. While those reforms are without doubt overdue, life under Mr. Bourguiba was not all bad - certainly better than in many comparable countries.

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These 70th Anniversary Rites Celebrate a Tragedy PARIS—The Soviet Union has been celebrating the 70th anniversary of the Russian revolution — but what is there to celebrate? The revolution cruelly failed Russia. The leader of the Secret Union has been celebrate? The revolution cruelly failed Russia. The leader of the Secret Union has been celebrate a Tragedy. In a secret leader of the Secret Union has been celebrate a Tragedy. In a secret leader of the Secret Union has been celebrate a Tragedy. In a secret leader of the Secret Union has been celebrate a Tragedy. In a secret leader of the Secret leader leader of the Secret leader le

The leader of the Soviet Union, Mikhail

Gorbachev, draws world attention today not because he presides over a society of brilliance, accomplishment and popular well-being, but because of his determination to rescue his country from what he described last week as "3 pre-crisis situation" notable for aberrations "in the social, spiritual and moral spheres." "social alienation and immorality" and a discrepancy between socialist principles and everyday reali-ty that is "becoming intolerable." The reforms that Mr. Gorbachev urges rep-

resent, he says, "the biggest step in developing socialist democracy since the October revolu-tion." Yet what is the balance sheet of the October revolution? It worsened the lot of most ordinary Russians, at least for the period

powers and ruining an intelligentia whose 19th and early 20th century accomplishments in the novel, music, dance, theater, chemistry, mathe-matics and medicine had been as imposing as

anything any nation has ever achieved. The literary accomplishment alone of 19th century Russia has been compared with that of Periclean Athens and Elizabethan England. The successors to those Russian artists, during the decades after the revolution, were imprisoned, exiled to Siberia or murdered A stupid and sterile political orthodoxy was imposed, worse than anything that existed when they express themselves in public.



By ANTONIO in Expresso (Lisbon), C&W Syndicale.

Communism: Toward a New Era of Cooperation?

By Stephen S. Rosenfeld

says, unproduced plays, unscreened or mutilated films, unexhibited paintings. All of this is weil known to Russians themselves. If they do not say so, this is not only because to do so still may be dangerous but because it seems intoler-

For 70 years the life of the mind has had to

his associates. They knew little of how a society and an economy really functioned.

Lenin wrote that "the great majority" of modern industrial and administrative functions "have become enormously simplified and reduced, in practice, to very simple operations such as registration, filing and checking. Hence they will be quite within the reach of every literate person." Any worker could run a power station. It was the capitalists who pretended

able to confront the waste of it all.

Industry and the economy were in progress before 1914. Russia was the most rapidly de-veloping nation in Europe. The subsequent

crippling of the economy resulted from the world war, and from the civil war and destruc-

tive Western interventions which followed the

revolution, but it also followed from the igno-

rance and doctrinaire arrogance of Lenin and

otherwise, in order to protect their privileges.

In practice, this belief created a centrally planned command economy which, in the guise of rationality, produced a system without rationality, where today it is all but impossible to discover real costs, real margins, real de-mand, real markets. It produced the disaster of agricultural collectivization, which cripples Soviet farm production to the present day but which even Mr. Gorbachev is compelled, for ideological reasons, still to defend.

Russia in 1914 was badly and oppressively governed. The middle classes were largely

worked was only painfully changing.

It was changing, though, and if there had been no world war and no October revolution. and if the evolutionary forces at work in the society had not been suddenly cut off, it is reasonable to think that Russians would today

be far better off than they are.

It is useless, of course, to talk about what might have happened. It didn't happen that way, Instead there was world war, revolution collectivization, Stalinism and then another war. And then the Cold War, and a develop-ing American obsession with Soviet Russia and communism — which fed both Soviet pretentions and American illusions.

Max Beloff, the British historian of Soviet Russia, wrote more than 20 years ago that little remains there "to attest to the fact that one is present at the building of what once was heralded as 'a new civilization.' " He said we must now see what happened there as merely yet. another Russian time of troubles.

Nothing has happened in the last two decades to cause one to change that judgment. Even if Mikhail Gorbachev succeeds in every single one of the reforms he wants to carry out, he will merely bring his country a little closer to the levels of social, political and material wellbeing which are taken for granted in Western Europe, Japan and the United States. What, then, was it all about? The October

revolution was a tragedy -a tragedy because it did begin in noble purpose and an undeniable intention to make men better. It is a tragedy which, as Mr. Gorbachev demonstrates, despite himself, is not over yet.

International Herald Tribune. O Los Angeles Times Syndicate.

China: The Economic Challenge Will Require Skillful Managing flation is running at about 15 percent in major urban areas and about 10

N EW YORK — The 13th congress of the Chinese Communist Party ended the other day with a large-scale overhaul of the Central Committee, the Politburo and its standing committee. After last win-ter's turbulent student demonstrations, the dismissal of Hu Yaobang as general secretary and the campaign against "bourgeois liberalism," the most remarkable thing about this congress was its bland progression toward a conclusion carefully negoti-

ated by Deng Xiaoping last August. Without fanfare or even special announcement, an entire generation of senior leaders, the men of the Long March, the struggle against Japan and the civil war, retired en masse to become "elder statesmen."

Most were labeled in the West as forms associated with Mr. Deng seem "conservative" and assumed to be diehard proponents of a rigid Marxist orthodoxy. Early reports out of from mean-spirited conservatives Beijing therefore speak of a triumph who want a return to Maoist slogans,

WASHINGTON — The papers are full of news about internal

transformations being undertaken in the Soviet Union and China. The two

far from being the prisoner of dogma

and historical inertia, is showing an

unexpected capacity for nonviolent

renewal — which is supposedly a

We shall see over the next few years.

or decades, how much substance there

is to this prospect. But meanwhile the

very anticipation of change on the

communist side of the ideological di-

vide becomes a political factor on the

democratic side. We are embarked on

a long inquiry into whether and how

we can best live with communist soci-

eties whose progress is no longer cen-tered in the military sphere.

What gives this inquiry its distinc-

tive tang is that, as we have seen with

unique democratic property.

the Soviet Union and China. The two countries are competitive and the sit-id and failing communist states link

uations different, but reports leave their renewal to an opening up to the the sense that the communist system, Western world. They want trade and

By Harvey Feldman

for the "reform faction." But, as the new general secretary, Zhao Ziyang, told the foreign press: "Some friends or planned, but a peculiar amalgam new general secretary, Zhao Ziyang told the foreign press: "Some friends abroad think there is a reform faction and a conservative faction. I would say all those who base their analysis of Chiaz on this idea will make one mistake after another." The breakdown of the leadership

and "reformers" (the white hats) has more meaning for foreigners, who prefer arguing personalities to exam-ming policies, than for Chinese. Closer up, not only is it difficult to tell what color the hats really are, but

some in the hierarchy seem to switch them frequently. If some of the rein trouble, and indeed they are, it is not because they are under attack

Beijing for more than a decade and

technology, a respite from the eco-

nomic and political skewing that goes

least, a bonus of privilege (foreign travel, movies) for their middle class.

This is how we come to what many

people feel is a historic opportunity to

out relations with the communist

world on a new basis: the combination

of stirring within those societies and,

that things have already gone far and

well with China, which, as a less men-

acing case, was a good place to start.

Nearly all of the U.S. political spec-trum and, it appears, much of theirs have accepted the uses of close Sino-

One foundation for this hope is

simultaneously, their reaching out.

of the two, creates strains that are tolerable to some in the ruling group as growing pains but are seen by others as signs of serious trouble.

For example, Mr. Deng's rural re-forms have had a positive effect on the farmer but also have thrown China's central planning mechanism out of kilter. Freed from the communes by Mr. Deng back in 1978, given the land they farmed under no-cost leases, told that they could sell what they grew at market prices, farmers

began turning out record harvests. In September the Yangtze Valley echoed to the sound of hammers as farmers on China's richest soil built new brick houses to replace the windowless baked-mud hovels in which they had lived for so long. The new

American ties. The connection has

gone far enough to make it possible for the occasional disagreement — China's sale of Silkworm missiles to

Iran - to be aired in public and to

As it goes with China, so now may

it go with the Soviet Union? It is a

dizzying prospect that has already

begun to disorient American politics,

turning liberals into a Ronald Rea-

gan cheering squad on arms control, for instance, while leaving a big part

of his old conservative constituency

Anyone with half a sense of history

will hesitate to salute the arrival of a

new era. But someone with the other

half will keep the door ajar and ask,

along with Bojan Cvijetic, a provoca-tive Yugoslav observer, whether a new era may not be struggling to be born. Washington, Mr. Cvijetic writes in

muttering and climbing the wall.

have its fallout contained.

is real glass in the windows. After 40 years of political mobilization and Maoist excess, those who had no chance to spend money on them-selves are doing so. While farmers build their houses, county govern-ments buy trucks and cars, increase salaries and rent summer guest houses for their personnel. Factory managers use their discretionary funds for workers' bonuses, certainly long needed, and better dormitories or canteens. Meanwhile, irrigation works are not being maintained, and here and there some of the Yangtze dike system is crumbling into the water. County roads fall into disrepair and bridges are not being maintained. Except in a few showplaces, factory equipment is ancient, inefficient and often held to-

houses are two stories high and there

gether with twine and hope. The result is growing inflation, as General Secretary Zhao admitted at

percent in the countryside. And because local governments are spending far more on consumption than on infrastructure, the central government has had to step in to make up the difference. There is now an unplanned budget deficit that China deals with by the classic method of printing more money. In the first six months of this year the money supply increased by 50 percent at an annualized rate. That is not the only source of infla-

tion. For years the government kept-food prices artificially low and ac-cepted shortages. When, in order to deal with both food shortages and mral poverty, the government allowed farmers to sell at flea market prices, shortages disappeared but the cost of food items rose to reflect the actual cost of production plus a profit for the larmer. Now, worned about inflation, the government has again slapped price controls on some farm products like eggs and chickens.

Worried about declining grain pro-duction as farmers shifted to more lucrative market crops, the government last year went back to grain quotas at fixed prices. But now farm-Belgrade's Review of International ers will spend only the bare minimum, needed to bring in the grain they must sell to the government, and not a penny more. So when fertilizer increases logue. Moscow tends to hold that its in price, as it did this year, farmers us peaceful initiatives isolated the Realess of it and overall yields decline. Western observers have noted the departure from the Central Commit-

paign against "bourgeois liberaliza-tion." But they have not yet picked up on the fact that the new five-man "reformist" standing committee of the Politburo includes, in addition to Mr. Zhao, Li Peng and Yao Yilin, who are advocates of more central planning who runs the party's organization that is, disciplinary — department. Only Mr. Zhao and Hu Quili are on

the challenge of reducing consumption and increasing investment in infrastructure and productive capacity. It will have to find ways of taking back to the center some of the decision-making authority delegated to local and regional bodies, for otherwise in-

the most difficult of all. The party's claim to loyalty is as the interpreter of a body of doctrine — Marxism-Leninism-Mao Zedong thought — that is supposed to make China into a prosperous and powerful state. But quite clearly that doctrine blocks rather than spurs development. Unless the economy is propped up with infusions of market capitalism, it stagnates and the quality of life worsens. Mr. Zhao's problem is to make the party be seen as a positive force for progress rather than an obstacle to it. It is hardly as easy task.

The writer was a China specialist in

Simon Becomes a Serious Contender

E XETER, New Hampshire — When Paul Simon, the senator from Illinois and Democratic presidential contender, visited the public high school here recently, he was in his element. Speaking under a ban-ner that bailed the school's winning of the New Hampshire "academic decathlon" in 1985 and 1987, the scholarly candidate (author of 11 books) talked as earnestly about the importance of learning foreign lan-

guages as about his campaign. One of the few adults who had dropped in to hear the speech was deeply impressed. "It's so refreshing to hear a candidate who is not totally preoccupied with his own ambitions," said the woman, who declined to give her name because, she said, "I'm a Republican looking around for someone to support. When do you think you will find him? she was asked. "I think," she replied, "I just did."

The conversion in Exeter was a tiny part of what may be the biggest story in U.S. presidential politics at the moment: the emergence of the unglamorous, still largely unknown Mr. Simon, a first-term senator aged 58, as a serious contender for the Democratic nomination.

Mr. Simon was not planning to run this year, he was the chief Capitol Hill backer of his friend and fellow liberal, Senator Dale Bumpers of Arkansas, until Mr. Bumpers balked at entering the race. Without waiting to assemble an organization or campaign bankroll. Mr. Simon announced on May 18, saying: "I stand here as a Democrat who is not running away from the Democratic

Artfully capitalizing on his odd-duck appearance, while suggesting that he was not one of those "slickly packaged" politicians, Mr. Simon said: "To become fashionable, some people tell me to get rid of my bow

By David S. Broder

tie and my horn-rimmed glasses. Well. Harry Truman wore a bow tie and horn-rimmed glasses and he didn't knuckle under "He's one of the best politicians

Illinois has seen," the state Republican chairman. Don Adams, said recently. "And I emphasize, he is a politician. He likes to stand above the other politicians, like Jimmy Carter did, as if he wouldn't create an image like they do. But it's all

image — starting with the bow tie."

Adopting Truman as a role model
was just the beginning of Mr. Simon's shrewdness. "He's hot," said Edward Rollins, the Republican who managed President Reagan's 1984 re-election campaign, "because he was the first to recognize that with Kennedy and Cuomo out, there was a populist void ... no one real-ly out there delivering the liberal message except Jackson.

Mr. Simon has moved into the top tier of candidates in Iowa. In New Hampshire, he has planted his flag as an alternative to the favorite. Governor Michael Dukakis of Massachusetts. The Southern superprimary is a big hurdle for him, but if the Reverend Jesse Jackson takes the play away from all the white candidates there, then the action will move back to Illinois. New York and Pennsylvania - where Mr. Simon

could be as strong as anyone.

Mr. Simon thinks that his unabashed belief in activist government is part of his appeal. But a larger part, he told me last August when he was barely a blip on the screen, is that "people want some-body who believes something and has a sense of direction."

His beliefs are a bit of a hodgepodge, Alone among the Democratic candidates, he voted against all the

tax cutting of the Reagan years and still asserts that it was wrong. Not even Mr. Jackson is matching Mr. Simon's proposal to make the federal government the employer of last resort for all long-term layoff victims. And no one else has echoed his promise to have a plan for financing long-term health care costs ready within 60 days of taking office.

At the same time, Mr. Simon supports the balanced budget amendment and promises to end deficits within three years. How he would manage all this is a mystery. In Do-ver, New Hampshire, he talked of financing his unformulated health care plan by higher Social Security taxes, sin taxes or unspecified "changes in inheritance taxes." A short helicopter ride later, in Exeter, he said he would end deficits by cutting spending, "particularly in the area of defense," by stimulating the economy with his public employment plan, and "only as a last resort would I increase taxes, and I don't

believe that will be necessary. As his stock soars, rivals are sure to question his budgetary math and thereby chip away at his political credibility. But his history shows him a tough man to pin down - or knock down. In the 1984 campaign in Illinois, the ads of his Republican opponent, Senator Charles Percy assailed him as a man "addicted to taxes," and tried to dramatize the "startling" difference between his liberal voting record in the House of Representatives and his indepen

nt-sounding stump speeches. But Mr. Simon prevailed by getting one of every six Reagan voters to split his or her ticket, and by running even with Senator Percy among moderates and indepen-"Never underestimate him," Mr. Adams, the Illinois Republican chairman, advises.

Washington Post Writers Group.

Affairs, continues to insist that only American strength, including Presi-dent Reagan's Strategic Defense Ini-tiative, brought Moscow to a diapeaceful initiatives isolated the Reagan administration in domestic and international opinion and compelled it to moderate its ways. (That Mikhail Gorbachev will practice more of this sort of political jujitsu on Mr. Reagan is precisely why the American right fears a summit meeting.) Still, Mr. Cvijetic is encouraged

by the promise of arms control, the fencing off of arms control from regional disputes (what Americans and Quiao Shi, an orthodox Marxist would call delinking), the ongoing consultations on those disputes and certain signs of appreciation for as-pects of each other's system.

To me, that last item counts heavily. I see little to admire in the Soviet system, although one does not have to be gratuitously abusive about it. But there is a kind of Soviet appreciation for the American system that matters considerably — the kind reflected in Mr. Gorbachev's experimentation with glasnost and market ways. The more of it that Americans see, the more appreciation they will have for the Soviet system, and the more interest they will have in put-ting relations on a firmer basis. This has little to do with Mr. Rea-

an, who, in his sunset days in the White House, is moving toward a policy that American politics can likely sustain. But would the Polithu-ro carry forward Mr. Gorbachev's commitment to improving relations if the Soviet leader faded or fell? In China last week, Deng Xiao-

ping, the country's senior leader, ap-peared to be passing on a decade's progress to like-minded successors. However, in the Soviet Union the country's new course rests on the uncertain fortunes of one man. The Washington Post.

tributed this to The New York Times.

100, 75 AND 50 YEARS AGO

1887: Democrats Win

NEW YORK - The Democrats have carried New York State and City — the State ticket by about 12,000 plurality. The Republicans elected the majority of the members of the State Senate and probably of the Assembly. The Democrats in the city elected twenty-one Assemblymen out of twenty-four, a gain of one over last year. The Democrats are wild with delight over the election of Fellows for district attorney.

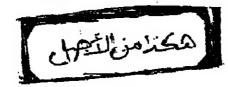
1912: Turks in Retreat

USKUB, Yugoslavia — Details re-ceived here of the recent fighting around Novi Bazar refer to the unusually excellent defence put up by the Turks, who are said to have numbered about 11,000. The Servians, however, led with intelligence, fought with their customary heroism, and won another brilliant victory. The Turkish troops, after escaping from Uskub, succeeded in concentrating around Kritshovo.

ATHENS — The King received a telegram [on Nov. 9] from the Crown Prince announcing the signing of the terms of the surrender of the Turkish troops in the town of Salonica. ..

1937: Shanghai Falls: SHANGHAI - Shanghai, the great-

est commercial center in the Far East, was completely surrounded by Japa-nese forces and was cut off from the rest of China today [on Nov. 9]. Best-en by superior military organization and equipment after nearly three months of heroic resistance, the Chinese abandoned all their positions and withdrew in good order during the night to new defense lines 30 miles north and west of the city. To day only 10,000 were fighting a rearguard action against desperate odds at Nantao, the Chinese section of greater Shanghai south of the International Settlement. Cut off from any possibility of advance or certage and possibility of advance or retreat and bombed incessantly, these 10,000 prefer certain death to surrender.



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record as favoring sweeping reforms.
This new coalition will have to face

flation may get totally out of hand. Meanwhile, Mr. Zhao's job will be

the U.S. State Department for 32 years and spent September in China. He con-

OPINION

Why All This Righteousness In a Self-Indulgent Society?

By Tom Wicker

President Reagan's second-choice nominee for a Supreme Court seat. In the end, however, Judge Ginsburg became lawbreaking or an evasion on an ambione more victim of a moralistic new tious young lawyer's application; it was standard that is more deplorable than the private behavior it condemns.

Literally millions of Americans older and younger than Judge Ginsburg have smoked marijuana, often or occasionally. Millions still do, and aim to keep on. I am

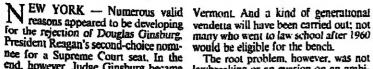
The American public is being spurred on by the press's dubious new trend toward intrusive inquiry.

not now and never have been one o them, but it seems to me unfair and hypocritical to suggest that behavior so widespread and so widely accepted should prevent someone from holding high office — even a Supreme Court seat.
It is true that Judge Ginsburg, like all those other pot smokers, was breaking the law. So were people who drank homemade booze during Prohibition, or who until recently in numerous states or localities drank any kind of liquor. So are those today who drink it past a certain blood-alcohol level, or before

they reach a certain age. It is true, too, that Judge Ginsburg was being considered for a law enforcement position. But he already holds one, on the U.S. Court of Appeals. Should he resign it, although he clearly has not been incapacitated by past behavior? He also may have evaded the question of drug use — not, of course, meaning alcohol use, although alcohol is the most used and abused drug among Americans — when he sought employment at the Justice Department. That is another serious offense - and another committed all the time by jobseekers without number, most of whom go on to respectable lives and careers. Should none but certifiably pure law-

yers who never smoked marijuana, fudged a résumé or broke any law be eligible for judgeships? If so, Chief Justice William Rehnquist should step down; he once was fined for speeding in

Letters intended for publication should be addressed "Letters to the Editor" and contain the writer's signature, name und full address. Let-ters should be brief and are subject to editing. We cannot be responsible for the return of unsolicited manuscripts.



the deed itself, the use of drugs, even if only marijuana. The response — in part, a rush by conservatives to be rid of a nominee whose "confirmability" they had come to doubt - was righteously moralistic on the part of a public spurred on by the press's dubious new trend toward intrusive inquiry.

Already that combination has driven Gary Hart and Senator Joseph Biden of Delaware from the presidential race, and damaged the Pat Robertson campaign. Rumors without evidence persist about Governor Mario Cuomo of New York, He. Governor Bill Clinton of Arkansas and Senator Sam Nunn of Georgia all cited the burdens of unrelenting press scrutiny of their families and private lives as one reason they would not run for the presidency. Who knows how many other able persons stay out of public life for that reason?

In the wake of the Ginsburg withdrawal, Senator Albert Gore Jr. of Tennessee and former Governor Bruce Babbitt of Arizona, both Democratic candidates for president, have felt forced to disclose that they, too, like so many Americans, smoked marijuana in the past — in Mr. Gore's case while he was a soldier in Vietnam, as well as when he was a student and when he was a young reporter.

The political consequences remain to be seen, although, as Mr. Babbitt put it, "I have a feeling that 50 or 60 or 70 percent of America would be disquali-

fred" if pot-smoking were the standard. What is happening here? Why this sud-den piety about public life in a society reeking of liquor, offering the world's most demanding market for drugs, in which it takes an epidemic of a fatal disease to curb freewheeling sexual be-havior? Is this new standard a reaction from an older, puritanical America that never approved these developments? Or is it instead a taste for new sensations, new diversions, in a society becoming jaded by its own excess? Or both?

Either way, the press risks much in its eagerness to hold public figures to the new standard of moralism. Aside from the hypocrisy of editors and reporters, themselves not unfamiliar with adultery and marijuana, freedom of inquiry is too important to be called into question by intrusive, arrogant and sanctimonious prying into private lives and behavior. Isn't the public that enjoys the resulting headlines being taught to consider a free press as no more than a gossip column or a scandal sheet?

The New York Times.



Nice Days in Washington, Outdoors

W ASHINGTON -- Two stories, one perhaps apocryphal and the other a matter of record, underscore the diffi-

The first involves a prominent Democrat often mentioned as a strong presidential possibility. His reason for not one perfect fall day follows another. Selrunning, he is supposed to have said privately, is that he is unwilling to bedom has it seemed more entrapped by come the hapless Herbert Hoover of the 1990s, cleaning up after Ronald Reagan's do-nothing, let-the-problems-accumu-late, Calvin Coolidge act of the 1980s.

The other came last week in congressional testimony from David S. Ruder, chairman of the Securities and Exchange Commission. More than two weeks had passed since the stock crash, yet Mr. Ruder told incredulous members of Congress that he had yet to brief the president of the United States about it or even have a detailed conversation with him.

These kinds of revelations, real or fan-

By Haynes Johnson

cult crosscurrents flowing through Wash-seriously out of sync in Washington, and ington during these golden yet sad days, oddly so, given the prevailing sense of

physical ease and well-being. Seidom has the capital been lovelier;

MEANWHILE

forces beyond its control as each day brings further evidence of inability to deal decisively with events. The result is drift and uncertainty and an undercur-rent of bitterness and recrimination.

In Congress, partisan wrangling erupts. Boos and catcalls are heard. Members call for the sergeant at arms to arrest absent members. Privately, some speak with open contempt of the process. Here, too, as on Wall Street, cries for the process.

forceful leadership are voiced. None

NIALL MacDERMOT.

International Commission of Jurists.

Bottom Line at Columbia

If Asher Edelman is not allowed aca-

seems forthcoming, but not because there are no leaders. Serious, thoughtful people in the political parties are altempting to forge a consensus on deficit reduction and long-term economic plan-

ning. So far they are stymied.

That is so because the White House. specifically the president, and congressional leaders have not been able to reach agreement on a course of unified action, or even general strategy. The president, it is said reliably, has been told to his face — and "eloquently," according to one Republican witness—that his failure to act on deficit reduction could former transich his openident. tion could forever tarnish his presiden-

tial legacy. But he does nothing.

Thus, in the face of a national need for reassurance, the signals sent are not only mixed but also discordant. All of this reinforces the worst fears of Wall Street. In the financial capital there is much talk about the "wealth shock" stemming from the market collapse and great mon-ey loss of October 1987. But the real concern is over another, potentially greater shock to come. That is the specgreater snock to come. That is the specter of recession, possibly a severe one, stemming from failure to put the nation's fiscal house in order.

The comments of one senior Wall

- under the provisions of the Internal relaxed so as to make it easier for the Street executive were illustrative of what seems to be a widely shared point of view.
"We've had a fiscal crisis," he said, in the
midst of a long conversation. "We've had
a political crisis. What we haven't had is an economic crisis ... Is this an isolated event, or does it link into other things in the economy? All history would say you cannot have a major contraction without

reaching into the economy.

"So I think most economists are going to end up concluding real growth is going to be less, you might have a minu-quarter and, if you don't really do In response to the report "A \$100,000 Lesson" (Oct. 15) by Leslie Wayne: things, it might be a recession. And you run the risk that, if you don't do things. demic freedom to offer students at the Columbia Graduate School of Business it could be a very, very had recession. So we're at the stage where we've had that a tidy sum for a takeover tip, where will the next generation of Boeskys come

one-time shock, and it's very easy to say.

Well, that's that. It's over and gone

"And what has Washington done? The
evidence is they're sitting back and saying. The stock market is a speciator sport just like football or anything else. It is not a surprise that stocks came down; it is a

surprise they went up so much." What they are missing is that the stock market is down 30 percent plus plus plus. It's no longer a spectactor sport. It's linked to the economy. It's linked to society. It's linked to allies. It's linked to the military. All these things get linked with different degrees of intensity de-pending upon how long you go without political leadership, and the longer you go without political leadership the linkage to the economy intensifies, which then in-I think they're making a mistake by not understanding the linkages and acting while the acting is easier.

That's the act Washington has been unable to put together.

LETTERS TO THE EDITOR

The Sunday Times Was Out in Front With 'Spycatcher'

five British national newspapers, should not be allowed to own another, namely, The Financial Times, owned by the Pear-son conglomerate, in which Mr. Murdoch recently acquired a 15 percent share. It is an unexceptional argument which com-mands wide support. Nobody expects Mr. Murdoch to be allowed to buy The Financial Times if he were to bid for it, which he has not. But the reasons are the need for diversity and competition in the press, and not, as Mr. Lewis would have it. Mr. Murdoch's behavior as a proprietor — a subject on which Mr. Lewis cannot even get his facts right.

The writer contends that Mr. Murdoch forces his British papers to toe a pro-Thatcher line. Mr. Lewis quotes Peter Jenkins, a British columnist, who wrote in The Independent complaining about Mr. Murdoch's interference at The Sunday Times. But Mr. Lewis does not quote the reply of the political editor of The Sunday Times in the letters column of The Independent pointing out that for almost two years Mr. Jenkins was given the most prominent opinion spot in The Sunday Times for his well-known anti-Thatcher views, that at no time was a word of his copy changed and that he left of his own volition. If Mr. Lewis did more than just speak to his left-of-center friends in London, he would be

rate view of Mr. Jenkins's claims, Mr. Lewis's other example of Mr. Murdoch's baleful influence has caused much mirth in London, for he simply does not know what he is talking about, Pearson owns Viking Penguin, the New

in a better position to give a more accu-

Anthony Lewis writes (in "If the Press York publisher which recently published Is to Be Free. It Matters Who Owns It." Peter Wright's "Spycatcher." Mr. Lewis Nov. 6) that Rupert Murdoch, who owns alleges that if Mr. Murdoch had owned

Pearson, his pro-Thatcher sympathies would have led him to stop Viking from going ahead with "Spycatcher."

What absolute tosh! The Sunday Times bought newspaper serial rights for "Spycatcher" at great expense and published a huge extract from the book before it was published in America and in defiance of government orders not to publish. The Sunday Times and its edi-tor have been sued for criminal contempt by the attorney general and risk substantial fines and possible jail for defying the government. The paper has been in the forefront of the legal battle to publish "Spycatcher." At huge cost it has referred the issue to the European Court of Human Rights, and its latest effort to have the legal ban lifted begins in the High Court this mouth.

If any other newspaper had fought so hard for the freedom of the press, Mr. Lewis would no doubt be the first to praise it. Because The Sunday Times is owned by Rupert Murdoch, he seems not even to know about it. I used to regard Mr. Lewis as a serious colum-

ANDREW NEIL, The Sunday Times.

Under Arrest in Malaysia

In response to the report "For Malaysia, an Image Sullied by a Crackdown" (Nov. 3): The current detention of Malaysian citizens — from the governmental and opposition parties as well as other groups Security Act passed by Parliament in single judge of the special courts to con-1960 is a normal measure to prevent a vict," and "if the defendant is not to have security threat to the country. counity threat to the country.

the benefit of a jury trial, he should at
Detention of Malaysians posing a seleast have a plurality of judges. In almost

curity threat has occurred many times in any other system of law, he would be the past. The aim is to rehabilitate those tried by a bench of at least three judges.

detained and to close off the source of the

NIALL MacDERMOT security threat before violence erupts, in accord with the time-tested adage that prevention is better than cure.

DATUK ISMAIL AMBIA, Ambassador to France.

Standing Trial in Ulster

The demand of political leaders in the Irish Republic for three-judge panels to decide terrorism cases in Northern Ire-land is not, as a barrister was quoted as from? And since money is so obviously saying in a report of yours (Nov. 6), just "something the politicians are using to try and get off the book." In our 1983 study on human rights in states of emergency, we said that the laws of evidence "were

Diplomacy and the Budget

Alone among great powers, the United States has been singularly averse to using professional diplomacy as the basic tool for managing a consistent and rational foreign policy. Once again the already crippled Department of State is to be further emasculated. This is wrongly per-ceived as a victory of zealous budgetcutters. Rather, it is being wrought by the forces of isolationism and nativism.

The result will be the further impoverishment of the vital inputs with which to make intelligent foreign policy decisions, and a greater knee-jerk reaction to world problems. America will more than ever be forced to rely on two techniques that it

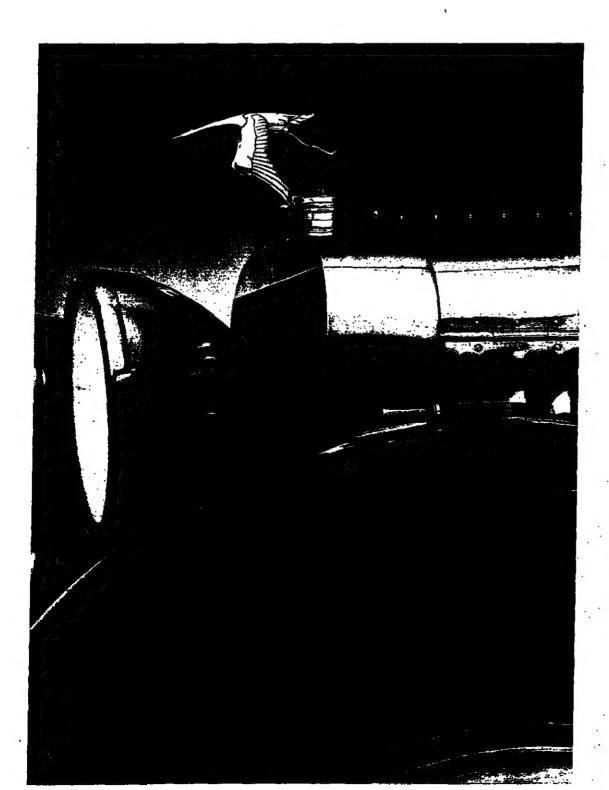
god to Wall Street traders, is not Colum-bia also attacking freedom of religion? F.L. ASHE. Heredia, Costa Rica.

professes to abhor: clandestine CIA activities and military solutions. ROBERT F. ILLING.

Assistant Secretary of State Elliott Abrams, in "The Legislators Seem to Think State Is a Menace" (Oct. 22), fails to mention that it was President Reagan

who signed the Gramm-Rudman-Hol-lings balanced budget bill. Surely, as a noncareer appointee, Mr. Abrams shares the president's vision of a smaller government. He should see that crippling the State Department is just one more step toward that goal.

RICHARD PATRICK WILSON. Mobile, Alabama.



Little wonder they don't build cars like they used to. Building a pen is difficult enough.

Oh, the elegant lines of the 1925 Hispano Suiza. Oh, the elegant lines of the 1927

The car may no longer be available but happily the pen is making a welcome return.

We have long yearned to recreate this favourite Parker design. And our approaching centenary has provided a suitable excuse.

Like today's top cars the Parker Duofold Centennial boasts working parts that are 'state-of-the-art.'

But unlike them, it boasts workmanship that is somewhat old fashioned.

Rather than mould the cap and barrel 'en masse,' we machine them as we did in the old days, from a solid block.

Rather than cut the nib from some modern metal, we stay true to gold.

Rather than slit the nib on some new fangled contraption, we still do the job by hand, using a blade no thicker than a human hair.

And just as Hispano Suiza road tested its cars thoroughly after manufacture, we put our pens through their paces.

Upon completion, each Duofold Centennial is examined by a white gloved inspector. If deemed perfect, it is filled, written with and cleaned before being released for sale.

It is an exhausting way to produce a pen. But, as with the Hispano Suiza, the looks and handling provide ample reward.



New Leading Candidate For Supreme Court Named by White House

WASHINGTON - The White lican from Utah and member of the House said Monday that Judge An- Judiciary Committee, said Monday thony M. Kennedy was the leading candidate for nomination to the Supreme Court even as President Ronald Reagan bitterly com-plained that his last nominee had been a victim of "harassment." with Ginsburg. I wonder what they're going to have with Kenne-dy." he said.

Meantime, conservatives in and out of government complained that the previous nominee. Judge Douglas H. Ginsburg, who withdrew cause they tiked him but because las H. Ginsburg, who withdrew Saturday, had been ill-served by the White House.

next nomination, Mr. Reagan and other White House officials criticized the news media and Education Department officials, saying they misinterpreted a phone call between Secretary of Education William J. Bennett and Judge Ginsburg last week.

But an Education Department official said it was the fault of the Asked Monday if he was embar-

rassed by the failure of Judge Gins-burg's nomination. Mr. Reagan said, "No, but I think there are others that should be."

As the selection process moved toward an expected announcement by the end of the week, Mr. Reagan branded as "a distortion" reports that he condoned a move by suborburg to bow out 10 days after he was chosen. The judge came under fire after acknowledging that he had smoked marijuana in the 60s

"I stood by and declared I would not withdraw him." Mr. Reagan Way, a charity organization. "He voluntarily made that decision on

Judge Ginsburg asked that his nomination be scrapped only after being urged to do so by Mr. Bennett in a Friday night telephone call that Mr. Reagan was said to have authorized.

The White House spokesman, Marlin Fitzwater, said Judge Kennedy was the leading candidate but added that it was still possible that someone else would be chosen. Already some conservatives, still angry about the Ginsburg episode, are raising questions about Judge Kennedy.

would fight a Kennedy nomination. And another conservative

senator, Orrin G. Hatch, a Repub-

that he foresaw possible problems with Judge Kennedy. "If they think they had problems

they saw no alternative.

re White House.

Fearing that recriminations from 28 in favor of Judge Ginsburg. that episode could do harm to the topped a short list of candidates as Mr. Reagan's third choice in less than a month to fill the Supreme Court vacancy created by the June retirement of Justice Lewis F. Pow-

With regard to the Ginsburg nomination, Mr. Reagan asserted that there was no administration involvement in the withdrawal and said. "He chose to leave in view of

the harassment that was coming."
Minutes later, he tempered that remark by saying only that Judge Ginsburg had been subjected to "the clamor that arose."

Mr. Fitzwater adamantly insisted that Mr. Reagan in no way encouraged the advice to Judge Ginsburg, even though a spokesman for Mr. Bennett said the president was fully aware of the education secredinates to persuade Judge Gins- tary's intentions Friday and told him. "Do what you think is right." Angered that the nomination

was jettisoned without a fight —
the formality of sending the nomination papers to Capitol Hill had not even been observed - Mr. Hatch charged that Mr. Reagan told reporters when questioned was ill-served by "gutless wonders" about Judge Ginsburg during a vis- on his staff and there was "no it to the headquarters of the United doubt" that Judge Ginsburg was "pressured to drop out by the White House."

The broadside appeared aimed at least in part at the White House chief of staff, Howard H. Baker Jr., who was faulted by moderates for not dissuading Mr. Reagan from naming Judge Ginsburg in the first place and by conservatives for dumping the nominee once trouble

Mr. Hatch said his pique only increased Saturday when presidential aides refused to put him through to Mr. Reagan to make a as director-general for 12 years, de-feated Moïse Mensah of Benin, 94last-minute telephone appeal on Judge Ginsburg's behalf.

"It's time for Ronald Reagan to Senator Jesse Helms, Republitake charge of his own White can of North Carolina, has said he House," Mr. Hatch said. "He has relied too much on staff." (NYT. UPI) cials said. A simple majority of France and Belgium and was be-

'Aging' Takes Increasing Toll on Reagan Presidency

By Steven V. Roberts

New York Times Service
WASHINGTON — President Ronald Reagan's second failure in two weeks to place his nominee on the Supreme Court demonstrates his declining political influence and ability to shape public policy in his final 14 months in office, political analysts in both parties say.

Mr. Reagan still retains the enormous power that atta-

ches to the presidency, including the authority to conduct foreign affairs and to veto legislation. But he now is viewed as less able than at any time in the last seven years to impose his will on the government.

"Of course it hurts the president to lose two Supreme Court nominees," said a Republican politician with close ties to the White House. "It shows that the pendulum has swung, that the president is weak. Taken in light of the year the poor guy's been having, the editorials will start spewing forth that this administration is over. But doggone it, presidencies age, and this is an aging presidency.

For the last several weeks, Washington has seen the signs of aging, loss and defeat. Two weeks ago the Senate rejected Mr. Reagan's first choice for the Supreme Court. Judge Robert H. Bork, on a 58-42 vote, the largest defeat for a court nominee in history. Many lawmakers said their votes were based on what they saw as Judge Bork's insensitivity to individual rights.

ROME - Edouard Saouma of

United Nations Food and Agricul-

Mr. Saouma, 61, who has served

59. in a secret ballot. The result was

announced to the general assembly

of the 158-member UN agency at

There were no abstentions, offi-

its biennial conference.

Lebanon was re-elected Monday to agronomist, is deputy director of a third six-year term as head of the International Fund for Agricul-

Edouard Saouma, right, after his re-election, and his deputy, Declan Walton of Ireland.

The Food and Agriculture Orga-

nization, which is based in Rome

and leads Third World agricultural

development projects, is the largest specialized UN agency. It has

about 7,000 employees and a two-year budget of \$437 million.

Mr. Saouma was backed by

votes cast was required for election. lieved to have strong support in the Mr. Mensah, a 53-year-old Arab world, Latin America. East-

ern Europe and Asia.

Mr. Mensah had the endorse-

ment of the United States and oth-

Ter major Western donors, including

Canada, Britain, Australia, the

Netherlands and the Scandinavian

bloc of member nations and a re-

gion that is a major recipient of aid

UN Food Agency Re-elects Saouma

tural Development.

On Saturday, Judge Douglas H. Ginsburg, Mr. Rea-gan's second selection, asked that his name be withdrawn after questions were raised about his legal ethics and personal life, particularly his admission that he had smoked marijuana while teaching at Harvard Law School. Amid the turmoil. Mr. Reagan's wife, Nancy, under-

went surgery for breast cancer and, four days later, he mother died. Last week Defense Secretary Caspar W. Weinberger, one of the president's oldest and closest advisers, resigned his post, citing the illness of his own

The resignation of Mr. Weinberger, who had served through Mr. Reagan's entire tenure, was a major blow, White House aides said. He was the third cabinet officer to resign this fall, and his departure leaves only one longtime associate in Mr. Reagan's inner circle, Attorney General Edwin Meese 3d, whose relationship with the president dates to Mr. Reagan's days as governor of California.

In addition, the White House has been forced to negotiate with Congress on two issues, the budget deficit and arms control, that Mr. Reagan had largely dominated in the first years of his presidency.

To analysts the two sets of talks indicate that the president can no longer push his own program through Congress. But at the same time, they say, the negotiations highlight the fact that Congress cannot ignore the president's power to veto measures he does not like and the fact

that Mr. Reagan often makes the vetoes stick Through all these troubles, friends and advisers say Mr. Reagan has generally maintained his upbeat attitude and "unquenchable optimism," as Mr. Weinberger put it in a

Rose Garden ceremony marking his departure last week.

"A lot of occasions during the past year could have gotten the president down, but I don't see it," said one White House official. "He either puts on a great show, or one of the secrets of his longevity is his ability to roll with the number. His sides seem to an unith considerably more the punches. His aides seem to age with considerably more ed than he does."

A longtime friend, who talked to the president last week, said he was in a "great mood," telling jokes and looking forward to spending the Thanksgiving holiday at his menh in California his ranch in California

However, the friend added, the Supreme Court defeats, combined with political problems on other fronts, had undermined the president's natural ebullience.

"He's not a caretaker if he's still out there in the middle of a possible budget deal, or on the verge of signing an arms reduction agreement," insisted one senior official.

But if Mr. Reagan is not yet a "caretaker," there is a

widespread consensus in Washington that his influence has been severely reduced. He can no longer, as he once did, frighten lawmakers with threats of retaliation, or appear on television and stimulate support for his policies.

Iran-Contra Panels Cite A Failure to Discipline

By Walter Pincus Fushington First Service WASHINGTON - The Irancontra committees, in their final to the Israeli arms shipment to Iran report, have criticized the Reagan administration for failing to take action against individuals who viothe inquiry launched by Attorney
lated security regulations, and they
have called for "uniform enforce" miral said he destroyed it without congressional officials.

Although they are not mentioned by name, the specific targets ther the Defense Department nor of the language are Lieutenant Col. the Navy Department has so far onel Oliver L. North and Rear Admiral John M. Poindexter.

Both Colonel North and Admiral Poindexter continue to have se- security violations, officials said. curity clearances giving them access to secret documents despite their testimony in the Iran-contra hearings that they violated rules governing the handling of such cuments, according to Pentagon

Colonel North testified to the Iran-contra congressional investidocuments related to the Iran arms of Naval Operations. sales and secret aid to the contras in October and November 1986.

some secret documents from his spokesman said. White House office to his home the

curity adviser, he had ripped up a highly sensitive 1985 presidential intelligence authorization related in November 1985.

The document was relevant to ment" in the future, according to congressional officials.

telling either Mr. Meese or the president that it existed.

Despite these admissions, neitaken steps to review either man's security clearances under procedures established for dealing with

"The navy says their jobs require a security clearance, and they see no compelling reason to revoke their clearances," a spokesman for the defense secretary's office said.

Colonel North is working on plans and policies for Office of the Marine Commandant, and Admiral Poindexter has been working on gating committees that he shredded projects for the Office of the Chief

The navy is not doing anything on it, and they have not been asked Colonel North also said he took to do anything," the Pentagon

Fawn Hall, Colonel North's forcountries. He was also supported by the Organization of African The top-secret documents were lat-Unity, which represents the largest the largest to the White House. The top-secret documents were latiment job where she does not have Admiral Poindexter told the access to secret material, a Pentacommittees that while he was Presi- gon official said. Her security cleardent Ronald Reagan's national se-unce "is under review," he said.

Jordan Says No to Plan By U.S. for Peace Talks

By Thomas L. Friedman

AMMAN, Jordan — Jordan has rejected an American proposal that the United States and the Sovier Union cosponsor direct peace talks between israel and a Jordanian. Palestinian delegation, according to a Jordanian official.

"We rejected the idea," the official said. "King Hussein wants a full international conference."

Secretary of State George P. Shultz had made the proposal for Soviet-American sponsorship of negotiations between Jordan and Israel three weeks ago, first during talks Oct. 16 in Israel with Prime Minister Yitzhak Shamir and Foreign Minister Shimon Peres and later in London on Oct. 19 with the Jordanian king.

Mr. Shultz initiated the proposal as an alternative to a full-scale international conference that would involve the five permanent members of the United Nations Security Council, as well as Israel, Syria and a Jordan-Palestinian delegation

Hussein has long favored a fullscale conference, but Mr. Shamir rejects the idea, preferring direct negotiations.

Mr. Shultz apparently hoped that a smaller conference, in which the Soviets and Americans would sponsor the opening session and then, in effect, step aside as Jordan and Israel negotiated directly, would be a compromise acceptable to both sides. It could satisfy Jordan's demand for some kind of international cover for entering into peace talks with Israel as well as satisfying Israeli demands for direct talks with Jordan.

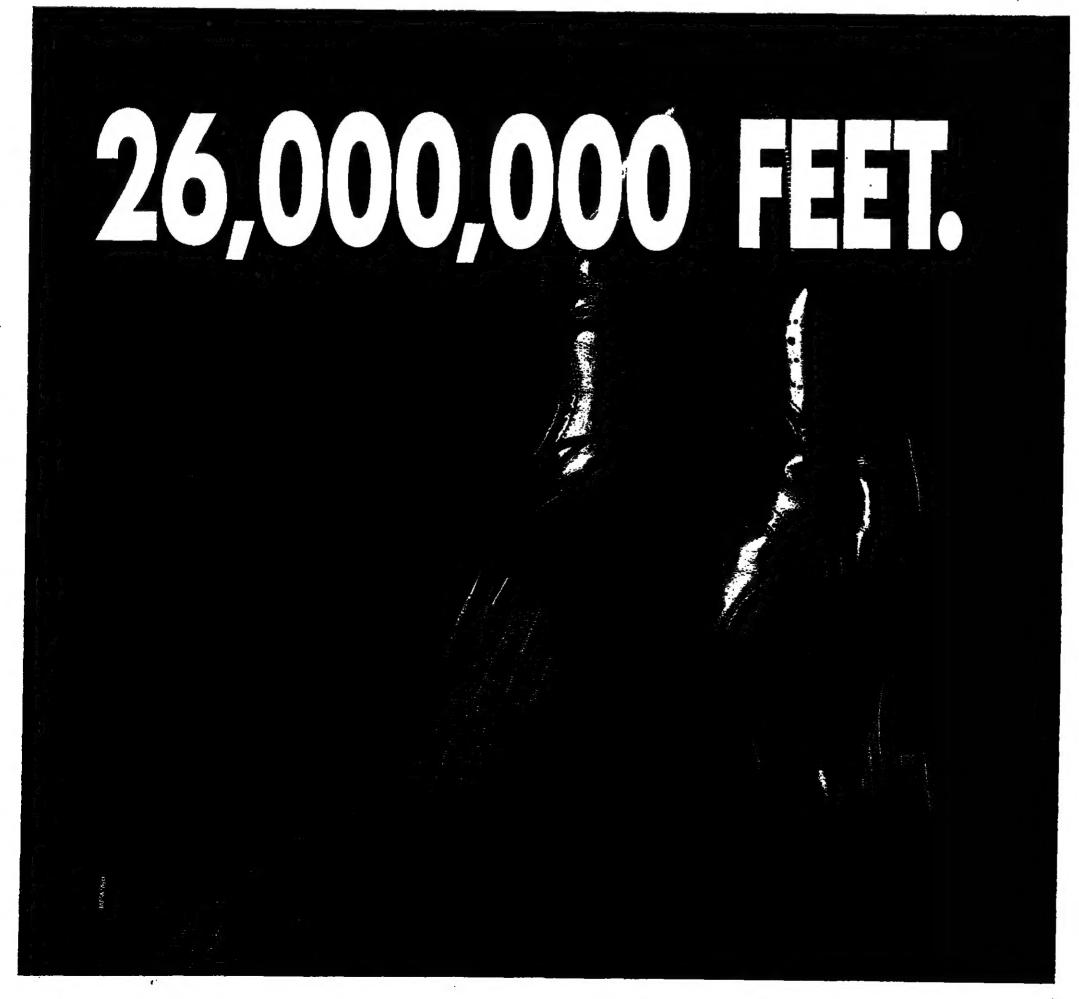
Mr. Shamir was not enthusiastic about the Shultz proposal but he agreed to have him explore it with Hussein and the Soviet Union.

According to the Jordanian official, Hussein rejected the idea when it was broached by Mr. Shultz in

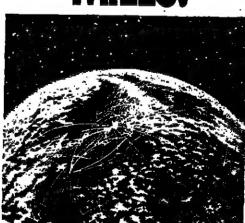
■ Moscow Drops Demand

The Soviet Union has dropped its demand for a separate Pales Liberation Organization delega-tion in peace talks, an Israeli offcial said Monday, The Associated Press reported from Washington.

Palestinians would be mixed in with Jordanians for the negotiations, an arrangement that is considered acceptable by both Israel. and the United States.



9,200,000



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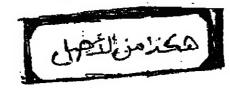
enthusiasm from de

as committed drive

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THE BEST CONNECTIONS IN THE WORLD MEAN NOTHING IF AN ARLINE FORGETS THE HUMAN ONE.



a Jordania Children We rejected the idea. cial said King Hussen by full international conference Secretary of State Con-Shultz had made the proping Sevici-American sponsor negotiations between long large three weeks ago, first talks Oct to in Israel with Minister) ____ & Sharer ad eign Minister Shimon Page later in London on On 19 mg Jordanian king

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Moscow Drops Dem The Savet Union had its demonstration a separate M bodes age Laborat en Organizatio è them in pour talks, at being mat suld Monday. The Ami Pross fee . Red from Water med trom y Depart

Placest than would be as with Jordanians fer über BOL PAPE tions, in a maistrain in # Penta ender our enterprisonle by ball

200,000

Weighing the Pros and Cons of Bilingual Education

By Sherry Buchanan A bilingual education can pose problems even for children who are fluent in both languages, some edu-

They also say there are limits to bilingualism in a curriculum if students are to gain maximum benefit. In a hilingual school, children

take some of their courses in one language and some in another. Paul Decorvet, coordinator of programs at the Foundation of the International School of Geneva. said, "After a two-year experiment, we decided to discontinue a totally bilingual course, where children

were getting half of their instruc-tion in English and half in French." "The children taking the bilingual course were ending up with only a superficial knowledge of two languages and cultures," he said. They were becoming rootless international types with deficient ref-

erences in both languages."
The school, which offers the international baccalaureate, the O levels, the Swiss maturity and the French baccalaureate, provides students with the option of taking a

Although the language and course mix varies from school to school, educators say writing, reading and thinking in different languages takes more energy and time than classwork in one language with heavy emphasis on learning other languages, the standard cur-

riculum in international schools. Nancy Magaud, director of the American section of the Lycee International in Saint-Germain-en-Laye, near Paris, said, "There is no question that requiring native standard for two different languages and cultures puts more pressure on

Because they are expensive to run and demand is limited, there are relatively fewer bilingual schools than there are international schools, where instruction is in one language with more or less emphasis on learning another language. Parents sometimes make the mistake of thinking that just be-

cause a school is abroad it is bilin-"To call a school bilingual more often than not is a misnomer," said

chemistry in French and biology in English.

10 Education," (Association of Based Schools" (available at the American Wives of Europeans, 49 same address, \$25). rue Pierre Charron, Paris, 45FF). The book is a guide to bilingual and international schools in the Paris

> "If you decide to go that route," she said, "the kid has to be really bright and competitive to be able to undergo that kind of pressure." A list of bilingual schools in Eu-

'A bilingual course is not for every child; we are convinced of that.'

rope is available in the annual directory of the European Council of International Schools (18 Lavant Street, Petersfield, England, GU323EW, \$20). The council is a non-profit organization with 140 member schools around the world.

Some of the bilingual schools teach only a limited number of subjects in the second language - for instance, literature and history. Others teach a wider variety of courses in a second language and select the language in which a particular course will be taught according to the tougher of the two

At the French-American School in Larchmont, New York, 7-yearolds study, in French, math, reading, grammar, French history and geography. In English, they take social studies, science, U.S. geography and history, music, art and physical education.

"This is a double curriculum," said Sylvette Moschoni, director of the school, "It means a lot of work for a child. A kid who has difficulty just following in his own language will have trouble following our course. A bilingual course is not for every child; we are convinced of

school option because we didn't come here to have an American experience," said Robert Moran, a business professor from Arizona who is on a one-year leave to teach : in France.

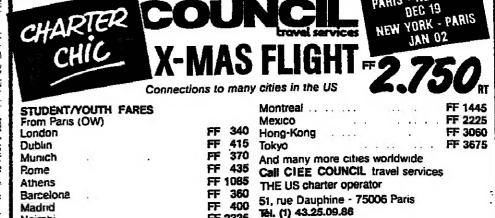
"When we initially got here," he said, "we were inclined to have the kids go cold turkey into the French system. But then we heard of the hilingual alternative, we decided it would be the best of both worlds."

Nairobi

All five of Mr. Moran's children aged 16, 15, 12, 10 and 7, who did not speak any French when they arrived - are enrolled at the Lycee International in Saint-Germain-en-Laye. They take all their classes in French, except for six hours a week in English.

Earthquake Jars Yugoslavia

BELGRADE - An earthquake measuring 5 on the 12-point Mercalli scale shook western Yugoslavia on Sunday night, but no casual-ties or damage were reported. The

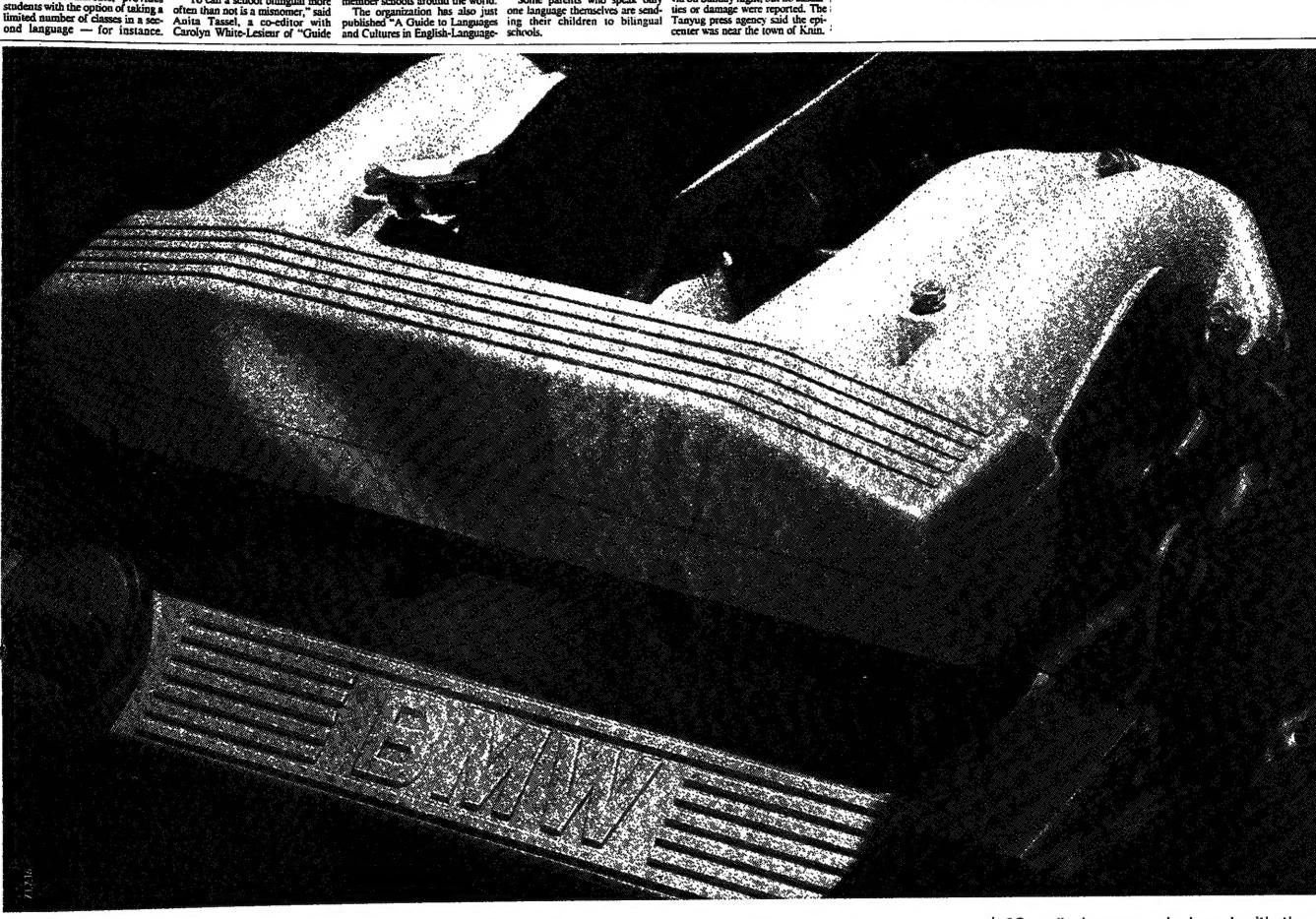


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been created to give their drivers pure, unadulterated pleasure in driving. And that has always been a classless quality.



The ultimate driving machine

New York Tinus Service ENNISKILLEN, Northern Ireland — With 11 of its citizens dead from an IRA bomb blast, this in honor of Britain's war dead. town's citizens turned Monday to the familiar ritual of mourning and the sectarian rage that are a part of life in this tortured province.

For James Mullan, a tall pharmacist with a faced reddened by grief, that meant contemplating a dreadful irony. Moments after a bomb ripped open the Enniskillen community center, he located his 10-year-old son in a fog of dust. The boy was stiff with terror, but

The Irish Republican Army said Monday that the bomb was aimed at security forces who were supcenter. The IRA said the device went off inadvertently; the group apparently had planned to deto-

Unbeknownst to Mr. Mullan, within a few yards of his reunion with his son, his 73-year-old par-ents, William and Agnes Mullan, lay under the rubble.

Not until two hours later, when

Like many in Enniskillen. Mr. Mullan condemned the guerrilla IRA for murders that he said were doubly vile for profaning a sacred

"In other words, you could say the terrorists could have well placed that bomb in a cathedral or church, as far as we are concerned," he said as he sat in his dim living room. "They desecrated all that we know to be human. They

bombed a religious service." He spoke from a big house on a ridge in Enniskillen's most prosper-ous neighborhood. In the valley be-low lay a lakeside town of 13,000 where the Roman Catholic minor-

The casualty count emphasized the sectarian divisions fueling the violence that has claimed more they were in a makeshift morgue set than 2,600 lives in 17 years. All 11 up by the British Army, did Mr. dead were members of the Protes-Mullan learn that his parents were tant majority. than 2,600 lives in 17 years. All 11

among the victims of a bomb that Gerry Adams, leader of Sinn seemed timed to explode just as the Fein, the IRA's political arm, ex-

it "deeply" regretted the deaths. The disclaimers did nothing to drain the anger from the scenes being played out Monday on the streets of Enniskillen.

"Murderers," shouted a by-stander as the Sinn Fein representatives on the local council entered Ferguson, local leader of the Offi-cial Unionist Party. Mr. Ferguson, who had spent the

morning comforting Mr. Mullan and others, emerged from the brief private meeting in a mood to blame Sinn Fein politicians for IRA kill-"Why don't you interview Sinn

ity was being accused of withhold- Fein?" he demanded of reporters ing information needed to apprehend the perpetrators of the worst bombing in Northern Ireland since see the guilty men come down these steps and answer your questions."

Cyril Johnston, a baker, de-scribed Enniskillen as a town frozen in silence, with the Catholic and Protestant communities fearful of expressing their feelings and po-litical opinions.

On Claims of Yacht Seizure Near Israel

The Associated Press JERUSALEM — Israeli officials and representatives of the International Red Cross appeared uncer-

tain Monday how to react to claims that the Abu Nidal group of Palestinian terrorists has taken hostage eight Europeans with dual Israeli

A group claiming to represent Abu Nidal announced the hostage-taking at a news conference Sunday in Beirut, saying it had seized a French-registered yacht off the Israeli coast, and inviting the International Red Cross to see that the bostages were unharmed.

A Red Cross official in Beirut, who asked not to be identified, said Monday, however, that the organization had not been contacted.

Top Israeli officials, including

Defense Minister Yitzhak Rabin, called the report of hostage-taking an attempt by some Palestinians to undermine the Arab summit that convened Sunday in Amman, Jor-They said they doubted that Is-

raeli citizens were held captive or that a yacht was captured off Isra-el's heavily patrolled coast. Walid Khaled, who said he was a

senior lieutenant in a Palestinian group claiming to belong to Abu Nidal's organization, announced at the news conference in Beirut that the group had captured three men. three women and two young girls from a 43-foot (13 meter) yacht called the Silko off the coast of the Israeli-occupied Gaza Strip.

He said the Silko, which had been flying the Israeli and Belgian flags, was taken with those aboard to "one of our bases."

Mr. Khaled said that the hostages were unharmed but he warned that their "lives will be in danger" if Israel retaliates.

They

of a New Jersey company.

The equipment, including nine

furnaces and presses that can be

used to make a petroleum byprod-

uct into a woven carbon fiber

called carbon-carbon, was assem-bled by Consarc Engineering Ltd. in Scotland and sent to the Soviet

Union from 1982 to 1985, accord-

No charges have been brought in the case, officials said.

The sale of the equipment used

Department officials.

Mr. Khaled said that all the cap-tives were Israelis but that five held Belgian passports and one had a French passport. None of the names he provided showed on the national register of Israeli identity card holders, said Yosef Tov, an Israeli Interior Ministry official.

Mr. Khaled identified the Belgian hostages as Fernand Houte-kins, 40; Emmanuel Houtekins, 42; Godlieve Kets; Valerie Emmanuel Houtekins, 16; and Laurent Emmanuel Houtekins, 17. He said there was also a French woman, Jacqueline Valente, 30, and two children who spoke Hebrew.

U.S. Firm Sold High-Tech Gear to Moscow said there was no doubt about the tures, and burns at a steady rate proved by both the U.S. and British By John T. McQuiston
New York Times Service

STREET BATTLES IN BANGLADESH — Police used

batons Monday to disperse demonstrators in Dhaka, Bangladesh About 2,000 protesters gathered in the capi-

tal the day before a planned mass march, called to force

military value of the material. Richard N. Perle, a former assis- it encounters drag in the anno-NEW YORK - The Soviet tant secretary of defense, said the sphere. This enables the warhead to Union has acquired equipment and technology needed to produce an advanced material that can incase might rank among the five to seven most serious cases in which crease the accuracy of nuclear war-U.S. military technology has been heads, U.S. officials have said. acquired by a hostile government. They said Moscow bought the items from the Scottish subsidiary The Pentagon reported to Con-

> Prime Minister Margaret Thatcher of Britain had thwarted the transfer of the equipment in early 1985 by preventing a Soviet ship from pick-But officials said that 95 percent

of the equipment already had reached the Soviet Union and that Western technicians were later permitted to supervise the assembly of

cones of MX missiles and the Tri-ductotherm Industries. dent D-5 and the Minuteman-3

The carbon-carbon material is contract with the Soviet Union was something that's legal to sell one lighter and tougher than steel, can a straightforward commercial deal day will be illegal the next," he withstand extremely high temperature that was known about and apsaid.

who sparked a constitutional crisis

sissippi, died here Friday of pneu-

monia. He had spent several years

in failing health at a nursing home.

Mr. Barnett triggered a show-down between the federal and state

authorities in 1962 when he tried to

prevent the integration of the university. A U.S. Circuit Court cited

him for contempt of court and President John F. Kennedy threat-

ened to have him jailed after he physically blocked the path of James H. Meredith, the first black

The governor finally conceded to

federal orders for integration, say-

ing: "My heart still says 'never," but

my calm judgment abhors the bloodshed that will follow." Riots

in which two persons died and

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that reduces a warhead's wobble as

der" on the part of the United

be aimed with greater accuracy. Representative John D. Dingell, a Michigan Democrat who is chairman of the House Energy and Commerce Committee, was quoted them for the ing the newspaper Newsday as saying the Soviet acquisition of the equipment was a "national blunthe buying se gress a year ago that quick action by the Reagan administration and

Newsday reported that despite

tory operational. Consarc Engineering Ltd. is a the equipment in the Soviet Union. subsidiary of Consarc Corp. of Since 1978, the woven carbon Rancocas, New Jersey, which in material has been used on the nose-turn is a member company of In-

missiles. It is also used on rocket Firm Denies Wrongdoing

Ross Barnett, Governor Who Barred

the resignation of President Hussain Mohammed Ershad.

Opposition leaders said they hoped hundreds of thou-sands would blockade Dhaka, besieging government of-fices and shutting down General Ershad's administration.

Mr. Roberts said the induction furnaces sold to Moscow have a wide variety of applications in its dustry, and that the company un-derstood that Moscow needed them for the manufacture of artifi-

"My company is not involved in the buying selling making or using of carbon-carbon," Mr. Roberts

"Fairly late in the job when most the unsuccessful embargo of Con-sarc equipment in 1985, both the and actually shipped," he said, "ap-United States and Britain later al- parently someone raised some conlowed technicians to travel to the cern that this equipment might be Soviet Union to help make the fac- diverted to the production of carbon-carbon.

Mr. Roberts said the order was shipped by Consarc Engineering Ltd., a wholly-owned subsidiary based near Glasgow, because it was responsible for handling European sales, and because the British gov; ernment offered suitable insurance nozzles, on the leading edges of the space shuttle and in the brakes of high-performance aircraft.

Ray Roberts, president of Conterms that covered risks in trading with Communist countries.

"There's always the risk that

Jordanian Persuades Syria and Iraq To Discuss Differences at Arab Parley

AMMAN, Jordan — King Hussein persuaded the leaders of Syria and Iraq, at odds ideologically and over the Iran-Iraq war, to discuss their differences at a meeting with five other Arab leaders on Monday.

The Jordanian foreign minister. Taher al-Masri, said the eight leaders focused on Syrian-Iraqi ties, a main issue at the meeting of Arab nations that opened in Amman on But the Iraqi foreign minister,

Tariq Aziz, voiced caution when asked about reconciliation pros-pects. "I don't know," he said. "We are waiting to see what happens."

One conference official said the Syrians had seen nothing new so far and were uncertain whether a reconciliation was possible.

The eight-man meeting followed "long frank, open and objective" talks among all 21 Arab League members attending the summit meeting, Mr. Masri said.

Jordanian television showed the said the Iraqi Air Force flew 89 Syrian president, Hafez al-Assad, missions during the day against and President Saddam Hussein of Iranian targets. Iraq looking relaxed with President Chadli Benjedid of Algeria sitting

The heads of the Saudi Arabian, Yemeni, Kuwaiti and United Arab Emirates delegations were also

King Hussein has been trying hard to reconcile Mr. Assad and Mr. Hussein in search of a united Arab stand on the Gulf War, in which Syria has been Iran's closest

■ Iran Launches New Raids Loren Jenkins of The Washington Post reported from Dubai, United Arab Émirates:

attacks against Iran on Monday, saying it hit another oil tanker and bombed the Marun oil fields.

The aerial bombardments appeared to be Baghdad's retaliatory answer to Tehran's firing of another Scud surface-to-surface missile into Baghdad on Sunday, Iraq said 10 people died and 106 were wounded in the missile attack.

The flurry of Iraqi air activity came as Iran belittled the significance of the Arab meeting in Amman and said that no matter what decisions they made, Iran would not be deterred from its war with

"There was a time when a gathering of Arab leaders struck fear in the hearts of Zionists and gave Iraq launched a series of aerial strength to Palestinian and Lebanese militants," a Tehran radio commentary said. "But now the re-actionary leaders have but their ef-An Iraqi war communique is-sued in Baghdad on Monday night gance in Middle East."

to manufacture the material was confirmed by two U.S. government officials Sunday night. The officials VeLoveToFly And ItShows:



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malt whisky is also first choice in London.

Scotland's first malt whisky.

University Integration, Is Dead at 89 JACKSON, Mississippi — Forcampus after federal marshals
the U.S. 8th Air Force in World helped Mr. Meredith register, Mr. War II before res

> Raphael Soyer, Realist Painter, 88

25 years ago when he defied federal authority by refusing to let a black man attend the University of Mis-NEW YORK (NYT) - Raphael Soyer, 88, whose gently rendered portraits of New York artists, dancers and the city's lonely and dispossessed won him fame that lasted from the 1930s to the present, died Monday of cancer at his home in Manhattan.

One of three brothers who achieved artistic renown, Raphael Soyer was, like them, a steadfast realist, always preferring the recognizable face or figure over the ex-pressive drip or splash. Moses loyer died in 1974 and Isaac Soyer

Mr. Soyer became the leading U.S. advocate of realism, with a stream of paintings, watercolors, lithographs, book illustrations and other works that flowed uninterrupted from his studio until recent

Ansel E.M. Talbert, 75, N.Y. Trib Correspondent

WASHINGTON (IHT) — Ansel E.M. Talbert, 75, author, war port, Connecticut,

Mr. Talbert, whose books include a biography of Randolph Churchill, served as an enlisted

with the Herald Tribune. He reported on expeditions to

the North and South Poles, cover the Korean War, was Tokyo be reau chief in 1950-51 and wrote nationally syndicated column,
"Defense and Aviation." He later
was managing editor and then executive editor of Air Transport World magazine.

Georges Franju, Director, Cinémathèque Founder

PARIS, Nov 5 (AFP) - George Franju, 75, a director who had a major influence on the French cinema, died Thursday in Frejus, in southern France. He co-founded the Cinémathèque Française, the French film institute, with Hemi Langlois in 1936.

Mr. Franju began his directing career with short documentaries. His first feature film was "La Tele contre les murs" (1959). Among his other films were "Therese Des-queyroux" (1962), "Judex" (1963), "Thomas l'imposieur" (1964), "La Faute de l'Abbé Mouret" (1970) and "Nuits Rouges" (1974). Other deaths:

Martin J. Forman, 62, director of correspondent and aviation writer the Office of Nutrition of the U.S. for the New York Herald Tribune. Agency for International Development since 1967, of cancer Oct. 27

in Washington.
Philip C. Katz, 99, oldest winner of the U.S. Medal of Honor, who braved machine-gun fire to rescue a wounded comrade in World War L

Thursday in San Francisco. Wellington F. Long, 63, Bond bureau manager for United Press International from 1958 through 1979, of cancer Wednesday in

Mexican Candidate Sworn In . The Associated Press

MEXICO CITY — Carlos Salinas de Gortari, the architect of President Miguel de la Madrid's economic policy, was sworn in Sunday as the presidential candidate of the governing Institutional Revolutionary Party.

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doing the fresh graphaca which as during in a naive garl-next-Unformately, the evening was tored in Lacroix's rubbles and with many of the models the glorified makemaids. the for herself even if she is still latin need of a signature But all know women of the Nouvelle son, as Women's Wear Darly as non seemed to leve her Her include Ivana and Blume imp, Ann Bass and Phyllis her the latter an ex-Miss Amermad the wife of the former govmand Kentucky. Unlike the old and which is conservative in the this whole new group is mily famboyant and damen the more Dressed and below elect to

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"Fairly late in the job the of the equipment had be and actually shipped has parently someone raisely s later alcern that this equipments diverted to the producing 施 拉拉 [24] been-earthon.

Mr. Roberts said there. shapped by Consuming Lid. a whell-word & based act. Gluppe has responsible for handing h sains, and because the line emment effered sunbber terms that covered reserv

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Missing

Georges Franja De Cinematheque for

N MANAGE ! nd waters The Carrier

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and gray jersey look to a positively

legged crepe pants, topped by skin-

ny, crocheted sweaters, looked

هكام المال

Minis, Bows, **Bubbles**

By Hebe Dorsey ional Herald Tribuni

N EW YORK — Short hemlines and Christian Lacroix dominated the collections of American establishment designers, resulting in a lackluster week, sadly deficient in sportswear, American designers' major claim to fame.

Short hemlines look young and fun but they are going to be a problem, not only for customers who wonder how short short can be, but to designers as well. Too

NEW YORK FASHION

many of them have settled for cropping hemlines to mid-thigh or high-er while keeping their old, strongly shouldered-silhouette. The result is an unfortunate boxy look.

There is also much too much Christian Lacroix around and while one can appreciate the shot in the arm he gave the industry, one can also deplore that the copies often lack his wacky sense of humor and the finesse of his contours. There comes a point when one wonders how much of this Barbie Doll look the market will absorb.

Early last week, Bill Blass's uneven collection was best when Blass stuck to his guns. The first part of the show, with sharply outlined, long jackets over short, slim skirts was fine. Ditto for the short, spencer jackets over slim, tapered skirts. This part of the collection was very American, with a bright, Norman Rockwell-poster quality to it - including the fresh gingham which was charming in a naïve girl-next-

Unfortunately, the evening was drowned in Lacroix's bubbles and bows, with many of the models looking like glorified milkmaids.

Caroline Rochm has found a niche for herself even if she is still badly in need of a signature. But all the young women of the Nouvelle Society," as Women's Wear Daily calls them, seemed to love her. Her pals include Ivana and Blaine Trump, Ann Bass and Phyllis Brown, the latter an ex-Miss America and the wife of the former governor of Kentucky. Unlike the old guard, which is conservative in the extreme, this whole new group is totally flamboyant and damn the Parisian house of Lesage. Said expense. Dressed and bejeweled to François Lesage: "It took 1,400

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BEING PROPPED UP

LISTEN, MARDEN, YOU HAVE TO MOVE FASTER! THE STREETS 60-ING TO HELL! I'VE BIEN HEARD I THAT SALOMON BROTHERS IS BEING PROPPED LIP



Bows from Bill Blass(left), and Lesage embroidered shawl at Calvin Klein.

After a lot of pouls and bubbles,

Ralph Lauren's highly personal

his Wild West and British to-the-

manor-born look for a more subtle.

white-gloved and urbane style. So-

phisticated suits combined tweed

ackets or cashmere sweaters with

- with suede front and knitted

peach, blue, mauve and pink domi-

Oscar de la Renta, who was born

It was a solo trip (or Perry Ellis's

designer Patricia Pastor, who, to-

gether with Jed Kristella, took over

after Ellis's death a couple of sea-

sons ago. Kristella has now gone into the theater leaving this \$600

million company in Pastor's hands.

gone from a stark, austere, black

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in Spain, went crazy over a bull-

same, well-behaved mood.

the teeth, they come to fashion hours to make the bride's stole," shows as if they were going to the

collection emerged as totally cool Roehm has toned down her act and has simplified her daytime and collected. Lauren has dropped look while keeping her usual glitz for evening. Her mini dresses, with welded seams and anatomical cutouts, owe a lot to Courreges of the 0s — revamped and softer. Calvin Klein's sensuous collec-

floating chiffon skirts. Feminine touches included lacy collars and tion revolved around the Body cuffs on eashmere sweaters and taf-Beautiful, from the black, skinfeta jackets over chiffon, layered tight and amply décolletéed swim-suits to long high-waisted mermaid skirts. This quietly elegant collec-tion also introduced a new blousor sheaths. Klein, who was the epitome of American sportswear, has changed gears and gone a lot dress-ier this season, which is sort of a honey-colored suede suits. Colors shame. This time, he played on a were appropriately delicate - with single, very seductive note. nating. Accessories were in the

The gist of it was a "Cat on a Hot Tin Roof" slip, with high-waist and cloth cut to a bare minimum. The long, silver lace ones, with a mermaid train, were dangerously sexy. fighter's look which, again, owed to But Klein also had quieter moments with wonderful, short taffe- broidered bustier tops over pouly ta, double-breasted coats worn way organza skirts. off the shoulders, satin evening suits and a flowered group in soft pastels. The embroidered evening shawls, done in monotone ivory shades, were works of art by the

Pastor got a roaring applause for a low-key, reasonably priced collection strongly influenced by Givenchy in the '60s. The high-waisted, sleeveless and clean-cut dresses DON'T BELIEVE worn with flower-pot-shaped, IT. WHERE ARE black straw hats were all there, but YOU PICKING this collection needed more zing and a stronger direction. Geoffrey Beene, with Galanos, is a true con-ture designer because of the excellence of his cut and fabrics and his collection is always a cut above the rest of Seventh Avenue. But this season, Beene too got carried away with Lacroix fever, especially at the end of his collection, which was full of girlie dresses. The Donna Karan show was quite a shock. This designer has





Dress of the Unexpected runs free and the everyday business of getting dressed and going around the town grows wings (and, It should go without saying that By John Russell

TEW YORK - Like Montague and Capulet, high art and fashion are not supposed to keep company. Among people who see themselves as the guardians of high art, "fashionable" is the universal. multipurpose insult. "Unfashionable," by contrast, is a brevet of integrity and can be conferred upon enterprises no matter how

Perhaps for this reason, one of the best-kept secrets is the exhibi-tion called "Fashion and Surrealism" that can be seen through Jan. 23 at the Fashion Institute of Technology. It is, quite simply, a riot, a gas, a fun moment that will last longer in the memory than many a more solemn undertaking.

Where else could one find hats in the likeness of a lettuce, a cabbage and a colander standing in a spot-less white sink? Or a long table set with gold knives, forks and spoons, and on every plate a severed head? Or a pair of shoes in which foot and shoe have unaccountably become one? Or a coat and skirt, in which coat is skirt and vice versa? Or women's dresses in the form of an outsize Ionic column, a Galle lamp shade, a divan or a cascade of sar-

If a man has ever before worn a jacket made of entwined ivy, I wasn't around at the time. Nor pussy-cat-pretty approach. The have most of us seen an armchair best part of this collection was the with matching footstool, both in beginning with slick, long crepe the form of a woman's high-heeled sloce, or a handbag in the form of a the form of a woman's high-heeled er, all those full-blown roses, accen-champagne bucket, complete with tuating the low decolletages, were ice and bottle. Yet all these things, too much. The Deauville, full-and many others, have been tucked by Stephen de Pietri, who designed the exhibition, into what must norgreat but the lacy ending of the maily be a rather lugubrious under-

show, including antique lace hats, ground space, was definitely dowdy. This is a sho This is a show in which fantasy

sometimes, the beginnings of horns and a tail). It could pall, but sometions, somersaulting paradoxes and how it doesn't. What is on view is reversals in the show were pioneerthe work of true professionals, ale d in art. The organizers — Harold most without exception, who knew Koda, Laura Sinderbrand and just how far to go. They also knew Richard Martin - show this over just when to move on, which in and over, and not least with a series fashion — and not less in high art of costumes made in 1928 by Gioris indispensable.

The show has, moreover, an arthe threshold, we see ahead a cele-

Where else could one find hats in the likeness of a lettuce, a cabbage

brated object by Man Ray, "The Enigma of Isidore Ducasse." As it consists of a sewing machine, wrapped and tied up, it could be read as a homage to the fashion industry, though it was not so in-

and a colander?

are an umbrella and a sewing machine arranged as a tableau vivant. This has been believed by some to fashion in general. But both the tablean and the Man Ray object are homages to Ducasse, who formulated in 1886 a notion of beauty that was sensational at the time and is still with us.

rended.

since Ducasse spoke of a young English boy as being "beautiful as the chance meeting on a dissecting table of a sewing machine and an umbrella." And chance meetings justice is seen to be done.

gio de Chirico for a ballet called "Le Bal." Anyone who wants to mature of literacy. When we cross know more should take a look at "Fashion and Surrealism," a book by Martin from Rizzoli Interna-

tional. Somewhere within the show is an idea that goes back into mythology the idea, for instance, that a beautiful woman could turn into a tree, or vice versa. The American painter Dorothea Tanning brought that idea up to date in a painting (not in the show) called "The Birthday" in 1942, and in one form or

another it runs throughout the show, as women are coaxed into metamorphoses of an ever more disconcerting kind. Beetles, chests of drawers, eagles, bird cages, lob-sters, pianos, chickens, chairs, electric bulbs, disconnected high heels Next to it, on a bare white table, and lips by the dozen — all take over the female body and leave it mysteriously enhanced.

their work in its original form, here In the life of the imagination, and there in the show, it doesn't nothing has been quite the same look tired, pillaged or ransacked. The original ideas are still pristine and irreducible. So this is not only a continuously amusing and provocative show, but one in which

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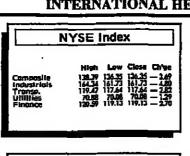
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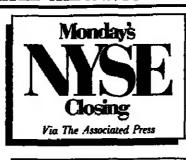
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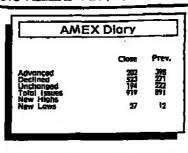


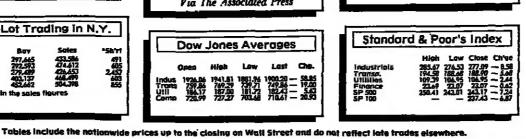
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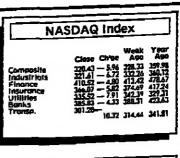
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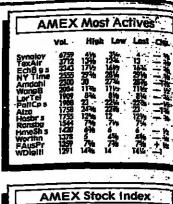
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DIV. YIG. PE 1005: High Low Quoi. Crise MARKETS: Dow Falls 58 as Anxiety Returns

(Continued from Page 1)

ering since panic gripped world markets on Oct. The dollar began to retreat on Oct. 23, and its decline accelerated after the Reagan administration asserted that its top priority was thwarting a post-crash recession by keeping interest rates down, even if that meant the dollar must fall.

The central bankers issued what was viewed as a colorless statement Monday saying that they applauded "the recent measures taken by European central banks," an apparent reference to coordinated cuts in interest rates recently in several European countries.

Wall Street traders were pessimistic. "The risk is still great in this market," said Ricky Harrington, a technical analyst with In-terstate Securities Corp. in Charlotte, North Carolina. "The investment community continues to be too complacent over what has happened in recent weeks. We are in a bear market,

and bear markets do not end in an atmosphere of complacency." Mr. Harrington said he expected to see lower prices "much sooner than widely expected, with a full-fledged test of 1,700," a reference to the level of the Dow average, "over the very near

"The market will have abrupt and violent rallies from time to time," Mr. Harrington said. But it will need a lot more evidence to prove this market is not a bear market."

"Economic fundamentals are the main reasons the market is coming down," he added,

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with "those fundamentals being the trade and budget deficits and weakening productivity."

Referring to the program trading, Brad Weeks of DLJ Securities said, "There were really very few programs out there. But fear of the volatility these programs are associated with caused a lot of people to stay out of the mar-On Friday, the late-day announcement by the

New York Stock Exchange that it would again permit automated program trading triggered selling that knocked the market sharply lower. "It is clear that the psychological impact of the programs is still overwhelming the market," said Michael Metz, a market strategist at Oppenheimer & Co. "Investors have been scared off by the programs," he added, referring to the

Panhandle was the most active NYSE-listed issue, down ¼ to 24¼. General Electric followed, off 1% to 44% and American Electric Power was third, down * to

IBM fell 1% to 118%, while AT&T declined % to 28% Among the other blue chips, American Ex-

press lost 1 to 24, USX was down 1/4 to 271/2 and Kodak slipped 1% to 49%. In the automobile sector, General Motors eased ¼ to 58. Ford dropped 2½ to 73% and Chrysler was unchanged at 24%.

Digital Equipment fell 1½ to 132%. Merck lost 5% to 173%. Synalloy led the Amex actives, off 1/4 to 4.

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INTERNATIONAL STOCK MARKETS

Upheaval Further Slows American Trades Abroad

By JAMES KIM

New York Times Service EW YORK — In late October, as trading surged wildly in stock markets around the world, American investment firms buying or selling loreign stocks found that the already formidable settling of trades in a timely fashion had become even more difficult

Because there is no efficient central clearinghouse for foreign stock trades. American firms must rely on trade-by-trade settlement methods that require batteries of foreign custodians and brokers to keep track of overseas holdings. These methods are a far cry from the computerized system operated by the two nonprofit companies that clear more than 90 percent of American transactions - Deposi-

Rapid settlement is

access of American

firms to foreign

stymied by the lack of

tory Trust Co. and National Securities Clearing Corp.
While the American system withstood the trading mael-strom in the days following the stock market collapse on Oct. 19, the international clearing operations have been strained ever since.

clearing systems. "It was slow," said Bruce E.
Geismar, in charge of settlement at Bear, Stearns & Co. "It's getting slower."

"In times like these, certificates get lost," added the chief of settlement at another New York brokerage firm, "All the problems you can imagine arise at a time like this." Late settlements cause a variety of problems. Unsettled trades must be carried by investment firms at less than their book value.

Also, unsettled trades tie up money that could be used for other Though most brokerage firms do not normally disclose how often trades are settled late, many back-office experts said that 40 to 60 percent of all foreign transactions involving U.S. investors normally fail to clear within the time prescribed by the stock

exchanges' home countries. Different laws, customs, languages and clearing mechan create many difficulties in settling international trades.

HE CLEARING PROCESS, in general, begins with an investor, who orders a foreign stock through his American broker. The bloker arranges for a foreign broker to make the purchase. The American broker must then arrange for delivery than the standard and the standard process. ery of the actual stock certificates to a custodian, usually an international or foreign bank. The custodian stores the stock for the American broker, who in turn holds the stock for the ultimate

A breakdown can occur anywhere in the process. But the main problem, according to experts, is that certificates must be delivered each time stocks are bought and sold, a cumbersome and often costly process. In the United States, brokerage firms rely on Depository Trust Co., which is owned by a consortium of banks, as their custodian. Depository Trust keeps track of stocks through a computerized, book-entry system that makes physical

Most foreign stock exchanges have some sort of central system to clear their domestic trades and some of the major exchanges plan to upgrade these systems. Both Japan Securities Clearing Corp., which is owned by the Tokyo Stock Exchange, and London's International Stock Exchange are planning to open new central depositories similar to Depository Trust Co. But market participants said that foreign trades are stymied by

the lack of access by American investment firms to these foreign clearing and depository systems and the lack of international

standards governing equity trading.

"Americans have a lot of learning to do," said John Herzog, president of Herzog, Heine, Geduld Inc., a New York brokerage firm. "It's like we're the new kid on the block, and we have to learn how to play stickball."

Options Hurt Bank In Sweden

Big Trading Loss At Gotabanken

STOCKHOLM - Gotabanken, Sweden's fourth-largest commercial bank, said Monday that losses on options trading of up to 300 million kronor (\$49.5 million) would nearly halve its operating profit from 687 million kronor last

Gotabanken's losses are the hig-gest suffered by a bank on Swe-den's financial options market, and the Bank Inspection Board reacted to the announcement by calling for stricter regulation of that market.

The options market's fast pace and rapid expansion since it opened in 1985 have led to charges that it is too speculative and un-

Gotabanken's managing direc-tor, Gunnar Malmenstrom, said the losses came through unauthorized index options trading by an employee who was later suspended.

The employee was not named.

Mr. Malmenstrom said the bank lost 200 million kronor of its own and 50 million to 100 million kronor in deals on clients' accounts.

He said the bank's monitoring system would be made more stringent, and that Gotabanken would tone down our activities in share option dealing and instead develop traditional banking activities."

He said the recent plunge on world stock markets had aggravated the losses, but he did not elabo-

Options carry the right to buy or sell shares or bonds within a set time span for a specified price. They act as a hedge against fluctuating investment prices.
Gotabanken is the latest victim

of losses on Sweden's options mar-ket. Handelsbanken, the secondlargest Swedish bank, said last month that it had lost about 100 million kronor through unautho-nized dealings. And last winter, a Stockholm city employee lost 475 million kronor of city money on options transactions.

Lars Hedberg, head of the gener-

al affairs division of the Bank In-spection Board, said Monday that the board wanted the Stockholm Bourse to take control of options trading in Sweden, now controlled by two rival exchanges. Somebody has to have overall

responsibility for this trading, apart from us," he said.

After Crash, Eyes Are on Volcker Former Fed Chief Retains Great Financial Influence

these wry, self-deprecating words: "Paul A.

Volcker is famous for saving the world, he said modestly." The date was Oct. 2, two and a half

Four days after the market collapsed, he sat for a

second interview. Where Mr. Volcker was somber the first time, warning of serious troubles to come,

now that a crisis was at hand his spirits seemed to rise. Talking in a basso profundo in the accents of

New Jersey (he grew up in Teaneck, where his father was township manager), he was brighter, clearer and crisper — as though he knew he had a mission again; the familiar one of "saving the

Mr. Volcker's characteristic approach to prob-lem-solving is not to assume that the future is out

there and that one must go about divining it.

Rather, he believes that those charged with run-ning things must take control and not let events

When it comes to policy, he is the ultimate

aside. The decision-maker must proceed by

pragmatist. Rules and economic theorems must be

"judgment" and rely on his ability to sense the mood—or incipient panic—in the markets.

Mr. Volcker is therefore impatient with people wondering whether the real danger now facing the economy is deflation or inflation. "The point I

would make is that we don't have to sit here helplessly amid all these kinds of speculation or let

them work themselves out in the marketplace," he

said. "We can control events, if we do the right

See VOLCKER, page 17

weeks before Black Monday.

develop on their own.

By Leonard Silk

NEW YORK — Paul A. Volcker's telephone keeps ringing. The callers ask for his advice or sound him out on how much damage has been done. Even out on the street Mr. Volcker can't

escape his questioners.

At 6 feet 8 inches (2.03 meters) tall, he is hard to miss. People stop him to ask, "Are we going to be all right?" or to say, "We need you back in Wash-

ington."

The man who was widely regarded as the second most powerful in the United States during his eight years as chairman of the Federal Reserve Board. still appears to be the most influential financial figure in the world — especially true following "Black Monday" on Oct. 19, when the Dow Jones industrial average fell 508 points, the worst single-

day drop in history.

Recently Mr. Volcker was warmly hailed by an overflow crowd of New York's business elite at a huncheon at the Council on Foreign Relations for hincheon at the Council on Foreign Relations for Michel Camdessus, managing director of the International Monetary Fund. It was four days after the fall, and rumor was rife that President Ronald Reagan was thinking of asking Mr. Volcker to return to Washington as secretary of the Treasury. Many in the financial community said at the time that such an appointment would signal to a badly shaken Wall Street and world that a man with the legendary right stuff was once more overseeing the economic well-being of America. Mr.

which the economic well-being of America. Mr. Volcker's departure from the Fed last August had shocked many in the United States and abroad.

"The markets had incredible confidence in

People stop him to ask, 'Are we going to be all right?" or to say, 'We need you back in Washington.'

Paul," says William N. Griggs, managing director of Griggs & Santow, a financial advisory firm. "Investors saw him as the one guy with the knowledge, guts and skill to stop inflation and hold the system together. He was worth billions and billions to the administration — and to the markets."

The stock market lives on confidence, particu-

larly confidence in those charged with managing the economy, and when that confidence fails, the market falls. Indeed, some economists are saying that one reason there is growing fear of an econom ic catastrophe, following the worldwide stock-maric catastrophe, following the worldwide stock-market plunge, is that the Reagan administration let
Mr. Volcker go, replacing him with the less-expetienced and less-well-known Alan Greenspan.

If the financial world was discomfited by Mr.

Volcker's departure, Mr. Volcker has not exactly
been comfortable with private life. A grumpy from
the winter prefer in a horograph office on Manhat-

in winter, restless in a borrowed office on Manhattan's East Side, eager for employment but not sure "what to do with the rest of my life," he began his first major interview since leaving the Fed with

Paul A. Volcker, who resigned in August after eight years as chairman of the Fed.

Dollar Sinks Further Amid Budget Inaction

to new lows again Monday amid a lack of concrete action in budget lack of concrete action in budget talks in the United States and at a **In Europe** meeting of central bankers in Swit-

Traders were doubtful that alternative measures to reduce the U.S. budget deficit could be approved before Nov. 20, when a \$23 billion cut is mandated by law.

After central bankers who met in Basel Snitzerland measurements.

Basel, Switzerland, merely reaffirmed a commitment to smooth imbalances in the world economy, there was nothing to lift the pall hanging over the dollar. The dollar closed in New York at

1.6595 Deutsche marks, down from 1.6705 DM at Friday's close, and at 134.25 yea, down from 134.95. It fell to 5.6325 French francs from 5.6730 and to 1.364 Swiss francs from 1.375.

The U.S. currency also retreated against the British pound, which ended at \$1.7935, against \$1.787 on

Regins Morellino, a foreign ex-change trader with Banque Indo-suez in New York, said that currency traders were distressed by an apparent lack of political support

for the U.S currency.

She said there was "very heavy skepticism" among traders that the White House would be able to cut the federal deficit and called that the major factor holding the dollar

Comments by a Federal Reserve sovernor, Edward Kelley, that a decline in the dollar's value was not essential for the United States to regain competitiveness in world markets moved the currency only slightly higher during the New York session, another trader said. Mr. Kelley commented after a speech in New York, "I am not in

has to depreciate a lot more." in Europe, the dollar fell to record lows as hopes faded that major cuts would be approved in the U.S. budget deficit.

the camp that believes the dollar

Newspapers had raised hopes over the weekend of a possible agreement in the negotiations between the White House-and the Congress following a Republican proposal Friday of a \$75.5 billion cut over two years.

The dollar also was hurt in Euro-

pean trading by the lack of dramat-See DOLLAR, Page 17

NEW YORK — The dollar fell Shares Drop

FRANKFURT — Share prices dropped sharply in Frankfurt, London and Paris on Monday, amid renewed fears that the slumping dollar would bolster U.S. exports against competing European

The prospect of U.S. goods eroding the market share for Japanese products also pushed share prices lower in Tokyo, where the Nikkei average of 225 leading shares fell 218.64 points, or about 1 percent, to finish at 22,418.37 points, compared with a loss of 158.01 points in Saturday's half-day session.
In Hong Kong and Sydney, how-

ever, share prices edged higher as investors searched for bargains after recent price drops.

Throughout European trading, prices were also depressed by uncertainty about the outcome of U.S. talks to reduce the federal budget deficit and fears that the U.S. trade figures for September, due on Thursday, will show no sig-nificant improvement from the \$15.68 billion deficit in August. The early decline on Wall Street,

where the Dow Jones industrial average was around 50 points lower. also undercut European share

In Frankfurt, the Commerzbank 60-share index, calculated at midsession, slumped 89.8 points or 6.4 percent to a 1987 low of 1,317.2. The Börsen-Zeitung index of 30

leading shares, which is calculated every 30 minutes during trading fell 14.86 points or 5.2 percent to 272.12 points. The index touched a 1987 low of 271.93 points just before midday.

Dealers said foreigners contin-ued to sell West German shares amid expectations of a further drop in the value of the dollar. The dollar was fixed at a record low of 1.6719 Deutsche marks in Frankfurt, after 1,6785 on Friday, Declining share prices in Tokyo and London also depressed sentiment. But volume was small, they said,

See WORLD, Page 17

Currency Rates

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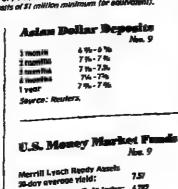
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Sources: Beuters, Bank of Yokya Com-merzbank, Crédit Lyonnais.

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Congress should take another look at the trade measure to make

sure it does not touch off a repeti-tion of the depression that followed the 1929 stock market crash, one Another said the fall in the dollar

ics say is too protectionist, econo-

mists say.

that followed last month's collapse

in stock prices could make a trade WASHINGTON — The stock market crash and a weak dollar are Meanwhile, Reagan administration officials are applying new pressure on the Democratic-conlikely to force Congress to reassess pending trade legislation that crit-

trolled Congress to temper its pro-posals for sweeping trade legislation by raising concerns about another worldwide depression. They point out that the prot

tionist Smoot-Hawley Act of 1930 was widely blamed for shutting down trade and worsening the

Great Depression.
David Mulford, assistant Trea-

NTT Floating \$37 Billion **Worth of Shares Today**

By Patrick L Smith

TOKYO — Nippon Telephone & Telegraph Corp., the government-controlled communications giant, will float 1.95 million shares valued at about \$37 billion on the Tokyo Stock Exchange on Tuesday

in the biggest public stock offering ever.

At 2.55 million yen a share, the new stock will bring the market capitalization of NTT's quoted shares to 9.9 trillion yen, which amounts to about 3 percent of the Tokyo stock market.

Taken as a whole, NTT's shares would have a market value of about

40 trillion yen, making the company larger in terms of capitalization than the entire West German stock market. The two-day offering, which comes amid an uncertain outlook for Japanese equities, is the second tranche of NTT stock to be offered since the government announced its intention to privatize the company three years ago. The first issue, which began trading in February,

was for an equal number of shares. The share price of this week's issue was set at 3.5 percent below NTT's closing price Monday. The stock limished the Monday session at 2.64 million yen, (\$19,563), a loss of 70,000 yen, or 2.6 percent. In addition to its awasome dominance in terms of size, NTT is also the second most expensive stock listed in Tokyo, which is one of the

highest-priced markets in the world.

NTT's currently available shares have been trading recently at a prospective price-to-carnings ratio of more than 286. That compares with a P/E of about 60 for the market as a whole. Japan Air Lines, the highest-priced issue in Tokyo, is now valued at 480 times earnings.
The government plans to offer more tranches of NTT stock over the next two years, also in portions of 1.95 million shares. Its long-term plan is to list two-thirds, or 10.4 million, of NTT's 15.6 million.

outstanding shares.

Given the Tokyo market's apparent fragility since stock prices

See NIT, Page 15



sury secretary for international af- tionism or any restraints on trade," fairs, told congressmen last week: "Unless we learn this lesson of the 1930s, we could be doomed to repeat it. Protectionism only begets more protectionism. Jobs are lost.

not saved. The economy is weak-ened, not strengthened." There is no sign yet that Con-gress is heeding the warning, and its Democratic leaders are pledging to go ahead with the trade bill as a way of reversing the growing U.S. merchandise trade deficit.

The Senate Democratic leader, Robert C. Byrd of West Virginia, said, "The very worst thing we can do is to be panicked into doing Another economist, Robert

Dunn of George Washington University, said the link between the crash and Smoot-Hawley and the current situation will be made, but said the drop in the dollar may be the telling factor. "As the dollar drops," he said

"Congress may say we don't need this sally trade bill. The dollar will help reduce the deficit."

Divided on Methods Robert A. Rosenblatt of the Los Angeles Times reported from Wash-

A few days after the Oct. 19 stock market crash, Robert H. Mi-chel, Republican of Illinois and the House minority leader, emerged from a hurried meeting with President Ronald Reagan and paused to chat with reporters about how to

The bulls who hope for a market rebound "don't want any protec-



Turmoil Is Likely to Force Review of U.S. Trade Measure, Experts Say countries do not dismantle trade willing to give help to industries Mr. Michel said. barriers that keep out American threatened by imports than the Re-

> If that's true, all the presidential candidates in both parties are selfproclaimed bulls, devoted to the ideal of increased trade between nations. But they differ drastically on the best way to get there.

Representative Richard A. Gephardi. Democrat of Missouri, who has made a tough trade stance the centerpiece of his campaign, is not backing away from a plan that could put quotas on goods from Japan and West Germany if those

In fact, Mr. Gephardt insists, the recent market plunge shows that he

Representative Jack F. Kemp, Republican of New York, in con-

Between these extremes, the candidates offer several formulas for solving the trade problem. Democrats generally are more problems.

crat of Tennessee, and Senator Paul Simon, Democrat of Illinois, both backed unsuccessful efforts in Congress to restrict textile imports. trast, says the Gephardt plan could trigger a trade war and a worldwide economic slump.

Among the Republicans, Vice President George Bush says U.S. allies should boost their economies

Senator Albert Gore Jr., Demo-

publicans.

to absorb more American goods. Mr. Kemp likewise blames a stag-nant world economy for U.S. trade

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Created Doubts

ANN ARBOR, Michigan — Consumers are more pessimistic about the U.S. economy since the stock market collapse but have not fully assessed how they will be affected, according to a University of Michigan survey.

Richard Curtin, an economist at the university's Institute for Social Research who is director of its Survey of Consumer Attitudes, said that government economic policies adopted in the aftermath of the Oct. 19 crash would be an important factor in consumer attitudes.

But the October 1987 survey, which was re-leased Sunday, already points to declining con-fidence, he said.

The institute's Index of Consumer Sentiment, using a February 1966 base of 100, fell from 93.6 in September to 89.3 in October, the release said. The periodic surveys assess consumer attitudes and expectations and are used to evaluate economic trends.

The index was obtained from telephone interviews conducted between Sept. 30 and Oct. 28 with a nationwide representative sample of 500 respondents, the release said. Its margin of error was plus or minus 4 percentage points.

The September-to-October decline in consumer confidence accelerated markedly after Oct. 19, when the Dow Jones industrial average plunged a record 508 points, Mr. Curtin said.

The index declined only slightly from September's 93.6 to 92.5 based on interviews conducted between Sept. 30 and Oct. 19, Mr. Curtin said. But it averaged a much lower 82.4 based on 153 interviews conducted between Oct. 19 and 28.

"The sharpest declines were in prospects for the general economy, while personal financial expectations remained largely unchanged." Mr. Curtin said. Consumer confidence in business conditions

for both the next year and the next five years plummeted along with Wall Street after Oct. 19,

Bad times financially during the coming year were expected by 48 percent of all families after the crash, up from 34 percent earlier in the month and compared with 31 percent recorded in October 1986, he said. Expectations of good times fell to 34 percent after Oct. 19, down from 47 percent earlier in October and 55 percent in October 1986, the

conomist said.

Families expecting bad times financially during the next five years soared to 57 percent after Oct. 19, compared with 41 percent earlier in the month. Those expecting good times over the next five years dropped to 29 percent after Black Monday, compared with 39 percent earlier in the month, Mr. Curtin said.

Consumer pessimism about short- and long-term U.S. economic prospects has not filtered down to the individual level, Mr. Curtin said.

The proportion of consumers predicting their financial situation would improve stood at 37 percent before Oct. 19 and rose to 38 percent afterward, both exceeding September's 35 percent and at least matching the October 1986 figure of 37 percent, he said.

Significantly, he said, only 10 percent of those surveyed before Oct. 19 and 9 percent of those interviewed afterward expected their personal finances to deteriorate.

sonal finances to deteriorate.

U.S. Futures Via The Associated Press

Business Economists Think U.S. Consumers Will Regain Confidence

New York Times Service market collapse, most corporate economists are firmly optimistic that U.S. consumers will recover their confidence and spend enough to

community — representatives of such compa-nies as international Business Machines Corp., Prudential Insurance, Sears Roebuck & Co., Chase Manhattan Bank and Chrysler Corp. They are polled at the beginning of each month by two organizations, Blue Chip Eco-

The verdict of the economists is that American consumers were clearly shaken by the 508-point plunge in the Dow Jones industrial average on Oct. 19, but that the shock will wear off soon enough. The economists' average forecast for U.S. economic growth in 1988 was 1.9 percent in both surveys, down sharply from the October forecast of 2.6 percent growth.

But fewer than five economists polled last sion in 1988.

The polls underscored what many economists, whether they are employed by businesses or as university professors, have come to regard as the key issue of the stock price plunge: its impact on consumer spending, which accounts for two-thirds of the nation's output of goods

"All our theory tells us that a crash such as we have just had has a very negative impact on-consumers, but how much impact and for how long no one can know yet," said Robert Eisner, an economics professor at Northwestern University who is the president-elect of the American Economic Association, which represents U.S. college and university economists.

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Portugal Joining EMS, Aide Says

BRUSSELS — Portugal will join the European Monetary System on Tuesday during a meeting in Basel, Switzerland, of European Community central bank governors, a Portuguese official said Monday.

José Alberto Tavares Moreira, governor of Portugal's central bank, said that although Portugal will join the monetary system of the EC members, it is not planning to participate yet in the EMS's exchange-rate mechanism.

Portugal's entry means that its central bank will hold European currency units and undertake transactions in ECU with other EMS central banks

Granada Bids For Rentals Firm

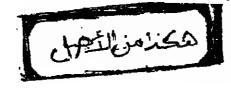
LONDON — Granada Group PLC, the British relevision produc-tion company, said Monday that it has made a £224 million (3400 million) offer for Electronic Rentals Group PLC, a television and video renaller.

Granada is offering nine new convertible preference shares for 20 ordinary Electronic Rentals shares, valuing each Electronic Rentals share at 77 pence, a 40 percent premium over Friday's fmish

Granada said the takeover would help save costs in a consumer elec-tronics market dominated by major

To Our Readers Currency option prices were not available in this edition because of

echnical problems.



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THE ATTACK OF THE I When a new toy sets out to orld its liming must be right lis price-point must be perfe mercy from the marketplace.

Approval Expected for BA-Caledonian Merger

LONDON - Britain is expected to give conditional approval to a disputed plan for British Caledonian Airways, the independent airline, to merge with the recently privatized British Airways, industry sources said Mon-

Lord Young, the trade and industry score-lary, is expected to announce his decision this week after reviewing a report from the Mo-

nopolies and Mergers Commission.
The two airlines, which had been bitter rivals, announced July 16 that British Airways would acquire the smaller British Caledonian for £237 million (\$423 million). Industry sources said an announcement was likely Wednesday, to coincide with British Airways' interim financial report.

But they said Lord Young was expected to attach conditions to his acceptance of the agreement, which British Caledonian's chairman, Sir Adam Thomson, says is vital to his

mpany's survival. British Caledonian reported a £19.3 million pretax loss last year. British Airways, which was sold to private investors by Prime Minister Margaret Thatcher's Conservative government in a £900 million share issue earlier this year, made a £90 million profit in the first quarter of its 1987-88 financial year.

Sir Adam has said that if the deal falls through British Caledonian will be forced to

Industry sources expect the trade secretary to attach conditions to the deal, which British Caledonian portrays as vital to its survival.

approach other partners, including foreign

The merger is intended to create a "megacarrier" capable of competing with the big U.S. airlines. In addition, British Airways had hoped to benefit from British Caledonian's hicrative European routes, but the industry sources said the government may transfer some of those routes to smaller air-

Small independent carriers such as British Midland and Air Europe have campaigned vigorously against the merger, saying it would force them out of business or oblige them to operate further away from London.

The British government can refer merger proposals to the Monopolies and Mergers Commission, which makes recommendations to the trade and industry secretary. His deci-

Under the rules, British Airways' bid automatically lapsed when it was referred to the Monopolies and Mergers Commission.

If Lord Young agrees to the acquisition, British Airways normally would simply re-new its offer. But the dramatic shump in world stock prices in recent weeks, as well as the declining value of the dollar, means that British Airways could submit a much lower

If the offer was not good enough, British

Toyota Investing Another \$300 Million in U.S.

GEORGETOWN, Kentucky — Toyota Motor Co.'s U.S. subsidiary said Monday that it would spend another \$300 million to expand its automobile plant under construction here, bringing its total investment in the Georgetown facility to \$1.1 billion.

Toyota, Japan's leading automobile company, had previously com-mitted \$800 million to build its first wholly owned U.S. car manufacturing complex here in an effort to sidestep the quotas that limit its exports to the U.S. market.

Toyota's plan follows the trend of other Japanese car makers with U.S. plants. Spurred by the weak dollar and the threat of new trade barriers, Japanese companies have been making plans to replace im-ported parts with U.S.-produced

. Honda Motor Co., which opened the first Japanese-owned car as-sembly line in the United States in 1982 at Marysville, Ohio, announced earlier this year investments of about \$600 million for spansion of engine and car-manufacturing capacity.

Honda said its aim was to inrease U.S.-manufactured content of its vehicles to about 70 percent within a few years from the 50 percent level in early 1987.

The Toyota plant, run by Toyota Motor Manufacturing U.S.A. Inc., will manufacture the Camry midaize car, due to go into production next year with target production of 200,000 cars a year. The new facility, scheduled to begin operation in

and steering components. With the new facility, 75 percent of the Camry will be produced lo-

Toyota's extra investment is expected to add about 500 jobs to the roughly 3,000 previously expected to be employed at the Georgetown complex, which is nearly complete. In another move to cut costs amid the yen's appreciation, Toyota Motor Co. has said it will build a plant in Indonesia to manufacture car engines with a local

William Suriadjaya, president of PT Astra International Inc., the Indonesian partner, said on Saturday in Jakarta that the plant would cost

The plant, scheduled to open in 1990, will have a capacity of 72,000 engines a year. Half will be shipped to Japan and the remainder will be sold in Indonesia.

which will have a local content of more than 90 percent, Mr. Suriad-

Toyota said it chose Indonesia ecause of its low labor costs and Astra's success in developing an exportable car.

The Indonesian car industry produces 45 models but is running at old in Indonesia. only 41 percent capacity, according Astra and Toyota have formed a to the Indonesian Automobile Ascompany called PT Toyota Engine sociation.

Brazilian Court Upholds VW, Ford on Price Hikes

SAO FAULO — Brazil's Federal Court of Appeals ruled Monday that the Brazilian subsidiaries of Ford Motor Co. and Volkswagen AG are allowed to increase their prices above official limits.

The court ordered the government to suspend any punitive measures against Autolatina SA, the holding company that groups both subsidiaries. On Friday, Autolatina defied Brazil's rigid price control policy by announcing a price increase of 28 percent for VW vehicles and of 25 percent for Ford vehicles.

Available and these a 16.7 percent increase granted executive to the

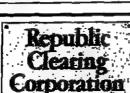
Autolatina said that a 16.7 percent increase granted recently by the premment did not cover its production costs. It accused the Finance Ministry of breaking an April accord in which the auto industry was authorized to cover manufacturing costs by increasing prices. Brazil had adopted the price controls to control runaway inflation.

After Antolatina announced the new prices, the government threat-ened to arrest West German, U.S. and Brazilian officials of Autolatina for "crimes against the people's economy."

The Finance Ministry ordered government banks to suspend all

credits to Autolatina and tax agents to examine the holding company's records. It also threatened dealers with sanctions.

Ford and VW have been losing money in Brazil. Friday's price increases were viewed as an implicit threat by Autolatina to shut





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the Chicago Mercantile Exchange. And when the Deutschemarks rose up against them, Mattel was able to hold

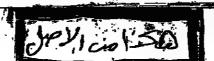
its ground. The moral of the story is pretty clear. It pays to take control of as many sources

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for more information.





In Proceedings For A Reorganization Under Chapter 11. Case Nos. 87 B 11225 Through 57 B 11242

HARTMAN MATERIAL HANDLING ALLIS CHALMERS CORPORTION.

NOTICE OF HEARING TO CONSIDER APPROVAL OF PURCHASE AGREEMENT WITH BOLIDEN AB FOR SALE OF SOLIDS BUSINESSES.

TO: ALL CREDITORS OF ALLIS-CHALMERS CORPORATION, ET AL. AND OTHER PARTIES IN INTEREST HEREIN:

PLEASE TAKE NOTICE, that on December 3, 1987, in Courtroum 623 of the United States Benkruptcy Court, United States Costoms House, One Browling Green, New York, New York 10004-1408 at 10:00 o'clock in the forenous of that day, a hearing will be held (the "Hearing") before the Honorable Burton R. Liffand, United States Bankruptcy Judge, to consider, upon the amplication of Allie Chalmess Corporation ("A-C"), for and on behalf of itself and the other debanes and debtors-in-possession herein (the "Debtors"), dated November 3, 1987 (the "Application"), the entiry of an order:

(1) Authorities A. C. and carries of its affiliation to Telephone the "A-C. Envision").

(i) Authorizing AC and certain of its affiliates (collectively, the "AC Emities") pursuant to 11 U.S.C. Sections 363 (b) and (f), to sell certain assets owned or controlled by such AC Emities (including, without limitation, the capital stock of certain non-filed subsidiaries of A-C and certain other A-C Emities), collectively comprising all of the Solids business of A-C (other than A-C's Stephens-Adamson division), as more particularly set forth in the Application, free and clear of all pledges, security interests, liens, charges, other enumbrances, claims, options and interests (except as otherwise provided for in the Purchase Agreement, as defined below) (collectively, the "Liens"), to either.

(a) Bohden AB or its designated affiliates (the "Purchase Agreement, as defined the Purchase Agreement dated October 6, 1987 (the "Purchase Agreement") among the Purchaser, A-C, A-C Canada, AAF, Lel, and Allis-Chalmens Services, Inc. ("A-C Services"), or (b) to any other party found by the Bankroptey Court to bave made a higher and better offier (a "Competitive Bid") than that made by the Purchaser, for the purchase of all of the Shares and Divisions (as defined in the Purchase Agreement).

(2) Approving the Punchase Agreement for any other punchase agreement proponents with a Competitive Bid) in its entirety and all of its terms, and and the performance therei by the Debtors and their affiliates;

the performance therof by the Debtars and their attitudes;

Decreasing and adjudging that the Lieus, if any, shall attach to the proceeds (together with interest, if any, samed thereon and net of payments therefrom authorized pursuant to such order) of the Shares and Assets subject to such Lieus in connection with the sule thereof pursuant to the Forchose Agmentent (or a Competitive Bid.), to the same extent and having the same validity, perfection, priority and enforceability as such Lieus had with respect to such Shares and Assets numericately prior to such sale, such issues regarding the extent, validity, perfection, priority and enforceability of such Lieus to be determined by this Court upon application of the Debtars or another party in interest.

another party in interest.

Authorizing the Debtors, to pay out of the proceeds of the sale of the Shares and the Divisions, the following fees and expenses: (i) \$400,000 to Lazard Frence & Co. for advisory service and the "farmess opinion" rendered in connection with the sale of the Shares and the Divisions, (ii) in the case of a sale to the Purchaser, a fee equal to 1% of the Purchase Prince, as adjusted, plan reasonable and species; a fee equal to Shanduswiston Enskilds Benkere and (iii) all other reasonable and necessary costs and expenses incurred in connection with the sale of the Shares and the Divisions, techning the fees of, and expenses incurred by, any protessional person of attorney regained by the Debtors;

(5) Authorizing the Delmas to pay the net proceeds (after the payments descriped and the payments of the Paragraph (4) showed into a segregated account in the name of A-C and main with the Connecticut National Bank (the "Segregated Account");

with the Combethout Pathodal Hands (me Segregated Account;);
(6) Providing that the rights of all parties in interest to such proceeds in the Segregated Account shall be preserved in full, provided that the Debtum shall be entitled, encept as provided by brither order of this Court, to withdraw funds from the Segregated Account, upon thirty days notice to the A-C Trustees, the Private Lenders, the OAR Trustees, the OAR Lenders (all as defined or used in the Application), the Official Committee to Unsecurred Creditors and the Official Labor/Retires Committee, which untice shall state that the Debtus believe, after consultation with counsel retained in these Chapter 11 proceedings, that neither the A-C Trustees, the Private Lenders, the OAR Trustees nor the OAR Lenders nor any other party in interest bave a parfected Lieu in the lands in the Segregated Account to the extent such funds are so be withdrayer;

are so be withdrawn:

(7) Expressly preserving (1) the rights of the A-C Trustees, the Private Landers, the OAR Trustees and the OAR Lenders and all other parties in mineral functioning my rights which may exist pursuant to the Sipulation Providing For, Inter Alia, (A) Resolution of Disputes with Collateral Trustees and Lenders Regarding Adequate Protection and (2) Modifying the Automatic Say As It Applies to Certam Payments, approved by the Benkruptry Court on September 19, 1987) to Liens or my other rights they may have in or against any funds in the Segregated Account, including without thrustation my rights to obtain such hands or to be provided adequate protection for toe by the Delatons of any such funds, and (i) the objection and defenses of the Delaton and all other parties in interest to any claim or demand of, or interest in such hands claimed by the A-C Trustees, the Private Lenders, the OAR Trustees or the OAR Lenders or other parties in interest, and to any attempt to object and hands or to obtain adequate protection for the use thereof by the Delaton and all others were in a column adequate protection for the use thereof by the Delaton and all others were in the content of the rights of the Delaton and all others were in the content of the content of the content of the content of the Delaton and all others were in the content of the co

(3) Expressly preserving the rights of the Debters and all other parties in interest in these proceedings to demonstrate how the proceeds of sale about I be allocated among the Shares and the Divisions sold, without regard to allocated values set forth in Appendix "Ia" to the Purchase Agreement.

(10) Authorizing A-C, pursuant to 11 U.S.C. Section 365, to seasons the Leases and Contracts (as defined in the Application) and sadge such Leases and Contracts to the Purchaser or such other purty to whom the Sale Units shall be cold; (11) Assistanting A.C. incident to the assumption of the Lesses and Contracts, to core all Defaults (as defined in the Application), including those Defaults resulting in premiury loss as set forth in Exhibit B to the Application, and decreeing and adjudging that upon caring the Defaults, such Lesses and Contracts shall be in full force and effect without default;

(12) Decreeing and adjudging, as provided in 11 U.S.C. Section 365(k), that upon malgrament of the Leases and Contracts, A-C and its estate shall be released from any

(13) Authorising A-C to execute, and to cause its direct and indirect subsidiaries to execute, such documents and do such things so may be accessary to effectuale, implement and consummate the sale of the Shares and the Divisions, as such sale may be approved by the Bunkruptcy Court; and (14) Granting such other and further relief to the Debious as may be deemed to be just and

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(14) Granting such other and further reliet to the Leptons as may be uncourse as an purpose.

PLEASE TAKE PURITHER NOTICE that purposes to the terms of the Purchase Agreement, the gross proceeds to the A-C Entities (as defined in the Application) of the transactions contemplated by the Purchase Agreement are expected to be \$100,391,500, consisting of (i) the base purchase price of \$97.391,500 and (ii) an adjustment of \$4,000,000 hased upon 1987 emissing of the Sale Units. The purchase price is subject to further adjustments as set forth in Articles 2.2, 2.3, 2.4 and 2.5 of the Purchase Agreement and therefore it is impossible to estimate precisely the purchase price. The purchase price, the fishbilities to be assumed and all other terms and conditions of the proposed sale of the Shunca and Divisions to the Purchaser are set forth in the Purchase Agreement (the "Robiton Office"), a copy of which has been filed with the Bushcuptcy Court as Exhibit "A" to the Application, and is available for estamination by purities in interest during the Bushcuptcy Court's regular humans, the surface of the Application, and is available for estamination by purities in interest during the Bushcuptcy Court's regular humans, the surface of the Application, and is available for estamination by purities in interest during the Bushcuptcy Court's regular humans.

Cater 1, a copy of a savilable for examination by purpose as — Application, and in available for examination by purpose as — Court's regular business hours.

PLEASE TAKE FURTHER NOTICE that the Hearing may be adjourned from time to time without further notice to creditors or other parties in interest other than by an immountement of such adjournment on the date scheduled for the Hearing.

HIGHER AND BEITER OFFERS

HIGHER AND BETTER OFFLES

PLEASE TAKE FURTHER NOTICE that at the Hearing, the Bankenptcy Court will consider the Boliden Offer and any Compenitive Bids. Any party withing to make an offer to purchase the Shares and Divisions which it considers to be higher and better than the Boliden Offer (collectively the "Compenitive Bidden") must, pursuant to order of the Bankruptcy Court, comply with the following procedure:

(1) Competitive Biddens must reduce their offers to writing and serve such offers upour (a) A-C, 1205 South 70th Street, West Allis, WI 5321-3, Attar General Coursel, and A-Cs attorneys, Levin & Wintramb & Courses and Davis Polk & Wardrell, (b) Boliden's attorneys, Austrian Lance & Stewart, P.C. 30 Rocketler Pleas, Suite 3000, New York, New York, 10112, Attar Robert F. Ebin, Esq., and (c) the Panent Lender's attorneys, Wachself, Lipton, Rosetn & Kate, 299 Park Avenue, New York, New York 10174, Attar Harold S. Novikoff, Esq., on or before November 27, 1987; (2) Competitive Bids shall each:

New York 10171, Ann: Harold S. Novikoff, Esq., on or before November 27, 1987;

(2) Competitive Bids shall each:

(a) Specifically set forth: (i) all actions taken by the Competitive Bidder to obtain approval from necessary governmental and regulatory agencies of the proposed sale were such interested party to be the successful Competitive Bidder. (ii) such approvals or disapprovals obtained, and (iii) the Competitive Bidder's best estimate as to the lifethhood and timing, of any such approvals not yet obtained;

(b) Specifically set footh those amendments and modifications to the Purchase Agreement which the Competitive Bidder would propose if it were to be the successful Competitive Bidder; and

(c) Be accompanied by the latest available certified financial statement of the Competitive Bidder and such subsequent financial statements and other financial information which will enable AC to evaluate the Competitive Bidder's ability to eatiefy its obligations under the Purchase Agreement.

PLEASE TAKE FURTHER NOTICE that objections, if any, to approval of the proposed sale of the Stares and Division, or to any of the other relief requested by A-C as set forth in the Application, shall state with particularity the reasons for the objection and shall be filled with the Bankroppty Court and served by hand, counter or overnight delivery service updar (a) Lowin & Westmanb & Cannes and Davis Polk & Wandwell, co-comment for A-C, whose addresses are set forth below, (b) Booth Marcus & Pierce, 79 Fifth Avenue, New York, New York 10021. Atm: Charle Monagement, Eq., (c) Stronck & Escorch & Lavan, 7 Hanover York 10022. Atm: Charle Monagement, Eq., (c) Stronck & Stronck & Lavan, 7 Hanover York, 1000 and 1000 and

Dated: New York, New York November 3, 1987.

BY ORDER OF THE BANKRUPTCY COURT HONORABLE BURTON R. LIFLAND UNITED STATES BANKRUPTCY JUDGE United States Customs House One Bowling Green New York, New York 10004-1408

225 Broadway New York, New York 10007 (212) 962-3300

DAVIS POLK & WARDWELL
Attention: Donald S. Bernstein, Esq.
Co-Coursel to Allis-Chalmers Corpor
Debtous and Debtots in Plaza
New York, New York 10005
(212) 530-4000

EXPORT: Tapping New Markets

(Continued from Page 1) worry financial markets these days. ession that would, in turn,

Yet a steep fall-off in American consumption could set off a worldreduce international demand for American exports too. But, at present, most economists expect U.S. exports to continue climbing next

Already, America's trade deficit with Europe is edging downward.

The value of U.S. exports to the 12 nations of the European Com-munity rose 13.5 percent to \$34.4 billion while imports from those countries increased 8.5 percent to \$48.5 billion during the first seven months of 1987.

"The trend has clearly turned positive in Europe," said David K. Diebold, the commercial counselor in the U.S. Embassy in London. America's trading performance

with Europe is improving month by month. In fact, one Commerce Department trade official estimates that by the start of next year the United States may well move into a surplus position with the nations of Europe excluding Germany, whose luxury cars and stereo equipment are among the least price-sensitive exports because wealthy Americans will buy them almost regardless of the price tag.

The 78 small electronics companies that visited London and Paris last week on a Commerce Department-sponsored trade mission hope to contribute to the quickening pace of American exports to Europe.

Many of these entrepreneurial es are marketing overseas for the first time and some, like Mr. McKiernan's MCS Group, traveled on to countries besides Britain and France on their own. The failing dollar has caught the

attention of these small American

companies, often prompting them

to take the risk of venturing over-The Hedland division of Racine Federated Inc. makes electronic flow sensors, which measure the flow of liquids or gases in a wide range of industrial processes, and the division accounts for one third of the parent company's \$10 million yearly revenues.

John W. Petersen, marketing di-

rector for the Wisconsin company, was one of the most popular people at the trade show here as dozens of London businessmen, impressed by Hedland products, vied to become its European sales representative. Like most of the companies, its main goal was to seek local dealers and distributors for its products, not making immediate sales. Hedland is siming to make 20 ercent of its sales from exports

ithin a few years. "The dollar is dropping and that is helping like crazy," Mr. Petersen said. "We're a low-cost producer. But back when the dollar was high two years ago, we couldn't com-

The Commerce Department's "matchmakers" program was established a few years ago, specifically to help smaller businesses in export markets, Small companies, government officials say, are often the most skittish about trying for-eign markets for lack of know-how.

Interested companies are screened and advised by Commerce Department representatives in the United States, and then appointments are set up for them overseas. Typically, the small-business trade missions are targeted by industry, just as this week's effort was for companies in the electron-

Two years ago Jan Schwenk, president of Maxicom Internation-al Inc. of Richardson, Texas, came to London on a Commerce Department trade mission. Maxicom has developed specialized software for computer-aided manufacturing systems, whose price and uses are tailored for smaller concerns, typically with 200 employees or less. At the 1985 trade exhibition, a Finnish businessman expressed an

The Finnish entrepreneur, Juhani Puhakka, became Mr. Schwenk's joint-venture partner and the business has thrived, selfing its \$70,000 systems to about a dozen Finnish firms, with many more interested

interest in the Maxicom systems.

Mr. Schwenk has also marketed his software in South America and Australia. Today, about 80 percent of Maxicom's \$4 million-a-year in caues come from abroad

ADVERTISEMENT

Currency Swings: The High-Risk Challenge

Millions of Dollars Ride on Decisions of U.S. Firms With Earnings Abroad

By Thomas C. Hayes

New York Titten Service NEW YORK - For U.S. exporting companies, the rapidly fluctuating exchange rates of recent days present challenges of timing and judgment that will be measured in millions of dollars. preserved, gained or lost in the coming weeks. A classic example of the frenet-

ic maneuvering that can take place is presented by Avon Products Inc., the cosmetics company. The dollar's accelerated decline against the yen last week foreshadows bigger profits for

Avor

Japan is Avon's largest foreign market, and the stronger yen will translate into more dollars when the money is accounted for at the company's New York headquar-

As Avon's chief financial officer, it is Jules Zimmerman's job to get as many dollars out of those yen as he can. They are challenges that Mr.

Zimmerman does not shy from, but he would like to see them go "It makes me uncomfortable,"

he said Friday. "I'm not opposed to the dollar weakening against the yea, It's the speed and the depth of the fall that concerns me. Volatility makes it more difficult to lay out an orderly pro-Few corporate finance officers

worldwide would disagree with Mr. Zimmerman's assessment. Volatility is good for speculat

ing, which is anathema to most corporate treasurers. Because of the uncertainty about exchange rates, it is extremely difficult for any company doing business outside its home country to make

At Avon, the uncertainty in the financial markets is causing headaches in two major areas involving Avon Japan, a subsidiary. First, Mr. Zimmerman wants

to repatriate millions of dollars in abroad multiply their currency

the big question is when that will

The second problem brings together the global collapse in stock prices with the continued fall of

the dollar. of its Japanese subsidiary to the Japanese public. The sale, which

Avon wants to sell 40 percent

point against the yen. Of course, manufacturing process to shipping to sale abroad.

The dollar reached its peak in February 1985. Since then, international companies based in the United States have reaped additional profits when their stronger foreign currency profits were translated into weaker dollars. The reverse was true in the

Avon hoped would raise \$200 years preceding 1985: The stron-Volatility is good for speculating, which

is anathema to most corporate treasurers. Because of the uncertainty about exchange rates, it is extremely difficult for any company doing business abroad to make accurate budgets.

week but was postponed after the profits. mid-October downturn in the Tokyo stock market.

Foreign business is important to Avon. It derived more than a third of last year's \$3 billion in sales from abroad.

In addition to Japan, where Avon has had operations for 20 years, its major overseas markets are Mexico, Brazil and Britain. That means the peso, the cruzado and the pound, as well as the yea, are followed closely by Avon financial executives.

Unlike many American companies that sell abroad. Avon ships few of its products - in its case, cosmetics — across national

Most Avon cosmetics are produced and marketed within countries where they are sold. That means Avon's biggest worry sternming from the currency markets is when to convert the over-

ess revenue into dollars, Companies that make goods in the United States and ship them

million, was scheduled for last ger dollar took a hefty bite into

Mr. Zimmerman would have an easier task if the only way to convert foreign currencies into dollars was by trading at current rates in the exchange markets. The major players in these markets are commercial banks and money brokers.

If the dollar were falling, for instance, Mr. Zimmerman's staff would wait until what it thought was the bottom of the market before exchanging the cash from overseas operations into dollars.

If the dollar were rising, the staff would make the conversion into dollars as soon as the foreign money was available. There are however, a variety of

other trading techniques including forward contracts, options and stop-loss orders, which are standing orders to buy or sell currencies at a specific price. These and other factors explain

why Mr. Zimmerman created a 10-member currency committee two years ago among Avon finan-

Dollars

profit and royalties soon, but not risk in volatile markets, because cial officers to monitor the for-before the dollar reaches a low of the passage of time from the

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made money using these hedging practices since then, although the

falling dollar made the job easier. When the global financial markets panicked in mid-October. Mr. Zimmerman said, he huddled several times a day with committee members. The pace has quickened since then. For instance Mr. Zimmerman said he expects a phone call at his office everyweekday morning at 8 A.M. from Avon Japan's chief financial officer in Tokyo.

"I want to know about the swings in the yen-dollar activity the previous day in the Tokyo market and how heavy the volume was," he said.

This is especially important, Mr. Zimmerman said, as he mulls strategy with Nomura Securities: International Inc. for the stock offering of Avon Japan. The proect has been one of his top priorities since the summer, he said.

A week before the markets collapsed, Mr. Zimmerman and Avon's chairman and chief executive. Hicks B. Waldron, spoke with hundreds of potential investors in Tokyo and Osaka, in anticipation that the sale would be wrapped up by the first week in

Instead, Nomura advised a delay because retail brokerage firms in Japan were apprehensive about pledging capital to new is-sues after the market's phunge. The weak dollar, now at around 135 yen, has brought re-newed hope. Since it will not take

as many yen to total \$200 million now as Mr. Zimmerman expected it would when the yen was at 147 last summer, he could still raise the \$200 million by offering a price lower than Avon had planned. The shares will be sold "It's hard to do this in such an

uncertain market," he said, "But we're running out of time."

Floating-Rate Notes

INTERNATIONAL FUNDS (Quotations Supplied by Funds Listed) 9th Nov 1987 L-MAL GROUP

W) Al-Mol Trust, S.A.

\$ 385.71

Al-Mol Trust, S.A. Not asset value quatefions are susplied by the Funds (Island with the exception of some quates based on issue price, and promises amount (d) - duly; (w) - wessly; (b) - becomingly; (c) - resultery; (l) - bycentury; AL-MAL SROUP
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- (e) CARTMORE FUND ANARGERS INT. 6 CALEDONIA PLACE, JERSEY 95M 27201
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\$2.3 Billion

By Barnaby J. Feder

expert witness has recommended that A.H. Robins Co. be required

to set aside about \$2.3 billion to

compensate 163,000 women who

say they were injured by the Dal-kon Shield birth-control device.

The testimony at a federal bank-ruptcy hearing Sunday came from Francine F. Rabinovitz, a Univer-

sity of Southern California profes-

sor who specializes in statistical

analysis of public policy problems.

She is representing Robins's insur-

million to pay the claims of 34,000

additional women that she project-

ed would discover that they are infertile or have suffered other inuries from their past use of the

have filed claims saying they suf-

fered pelvic inflammatory disease leading to infertility and other inju-ries because of their use of the

U.S. District Judge Robert R. Merhige Jr. is seeking through the

estimation hearings to determine whether a \$1.75 billion trust fund

proposed by Robins in a reorgani-

ention plan would cover the claims.

be a reasonable value for the fund.

Crabill predicted that claims would

greatly exceed the \$678 million to \$1.2 billion estimated by Robins.

But their estimates were well be-

io fix a limit on its liability as a step

toward release from the bankrupt cy protection it sought in August 1985. If a reorganization plan pro-posed by Robins in August is ap-proved, Robins will be taken over

by Rorer Group Inc., a Pennsylva-

Lawyers say the estimation hear-

ings are really a battle over how much of Robins's net value will be

left for shareholders after creditors

nia-based drug company.

Both Ms. Rabinovitz and Mr.

er, Aetna Casualty & Surety Co. Her total estimate includes \$50

RICHMOND, Virginia - An

PARIS — In their first day of rading on the Bourse, shares in the eccently privatized financial group Compagnic Financière de Suez it was aware of the plight the stock drop had caused for Suez's 1.6 mil
S45.87). well below the offer price.

day. Its subscription period closed on Oct. 17, just before the market the UAP privatization, "one ministry said last week that it was aware of the plight the stock drop had caused for Suez's 1.6 mil
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light privatization and the UAP privatization, one ministry said last week that it was aware of the plight the stock drop had caused for Suez's 1.6 mil
light privatization and the UAP privatization and the UAP privatization and th trading on the Bourse, shares in the recently privatized financial group Compagnie Financière de Suez closed Monday at 261 francs (\$45.87), well below the offer price of 317 francs, dealers said.

Suez's poor showing may place new pressure on the French government to slow its plans to sell state-held companies to private in-

But on Sunday, the government's determination was still evident. Budget Minister Alain Juppé said on the radio that the government would not lower its forecasts for privatizations, despite last month's drop in stock prices. He said priva-tizations should bring 3.2 billion francs next year,

And on Monday, government ources challenged reports that the privatization of the insurance group Union des Assurances de Paris, or UAP, would be delayed. The first listing of Suez shares ad been postponed by the Finance Mihistry from Oct. 29 until Mon-

lion private shareholders. It said pend on market conditions. they would be allowed to pay for their investment in two installpany whose main subsidiary is

On Sunday, Mr. Juppe repeated there would be no pause in its fiveyear privatization program, cover-ing 65 state-owned banking, insurance and industrial companies.

Last month the government indefinitely postponed the scheduled sale of its stake in Matra SA, the defense and electronics company. And a radio report Thursday said the privatization of UAP would be delayed from December until early next year because of the global fall in equity prices.

need on market conditions.

Mr. Balladur is expected to hold For Claims a routine news conference Thursments, on Nov. 18 and a year later. day. Analysts said he must decide Suez is a financial holding comis to go ahead. Previously, the government had

said a second state insurance group, Assurances Générales de France, or AGF, would be sold in January, followed by a major deposit bank before the end of March market conditions permitted. Prime Minister Jacques Chirac

has asserted that "there is no way" the government will put in doubt its privatization program, saying it is needed to make France's large

companies competitive.

With a rapidly growing number of the French holding stock, the fate of privatized companies is expected to become an issue in next year's presidential campaign.

Suez Starts Trading Below Offer Price Robins Urged NTT: Japan's Telephone Giant Beginning Share Issue Valued at \$37 Billion spokesmen for the securities indus- effort to boost domestic consump- of a future society built on infor-To Set Aside

government and the nation's major brokerage houses are widely believed to have mounted a market support operation to maintain prices prior to the new issue.

"We were all rather anxious about unfavorable market conditions," said Morihiko ida, executive director of Morgan Stanley International Ltd., a unit of one of the foreign-based securities firms permitted to bid for the shares. But suddenly the NTT issue got

Neither government officials nor

plunged worldwide last month, the try have commented publicly on tion.

But many analysts say that concarted market support over the past several weeks is one reason why stock prices on the Tokyo exchange have declined substantially less than in the New York and London

The Finance Ministry intends to underwrite a 6.5 trillion yen supplementary budget package un. Like many other Tokyo listings, weiled earlier this year. The extra NIT has been a "story" stock, its

reports of strategic buying among
As a consequence, there is little doubt among market observers here that the issue, which is fully subscribed, will be successful.

NTI stock has been highly popular among institutions and individual investors since it was first made available in February. Issued at a price of 1:2 million yen a share, the share reached a high in April of use proceeds from the NTT sale to 3.18 million yen before settling in its current range.

spending is a key element in its appeal resting largely on the notion yen.

mation industries such as telecom-

"NTT has always been seen as the people's share," said John Donald, who follows the stocks for Jardine Fleming Securities Ltd. "The issue could be taken as a signal that confidence among private investors is back - that nothing has really changed."

For the current fiscal year, which ends March 31, 1988, NTT has forecast net profit of 153 billion yen, a 3 percent gain from the pre-vious period, on sales of 5.5 trillion

FRANKFURT — A unit of Dresdner Bank AG and Bayerische Hypotheken- & Wechselbank AG has bought five seats on the New York Stock Exchange, bank offi-

cials said Monday.
The purchase gives the unit,
ABD NY Inc., the largest number of NYSE seats of any foreign mem-ber, the officials said. They said ABD had taken advantage of the fall in prices for seats after the stock market collapse Oct. 19. ABD NY started floor broking

activities Monday with a share capital of \$7.5 million. It is a subsidiary of ABD Securities Corp., New York, 75 percent held by Dresdner and 25 percent by Hypo-Bank.
ABD plans to become a specialist broker in about six months,

CHICAGO — CNW Corp., the railroad holding company, said Monday that it had received a le-

veraged buyout proposal valued at \$559 million from a group led by the New York investment banking

firm Gibbons, Green, van Ameron-

gen Lid. CNW's senior management

would participate as investors un-der the merger proposal. Share-holders would receive \$30 in cash

Unisys to Buy Timeplex

NEW YORK — Unisys Corp. said Monday that it had agreed to

mire Timeplex Inc., a leading

tions networks, in a stock swap

worth about \$305 million at current

plex to become a new business,

Unisys Networks, that will build

digital transmission networks for

corporations and government

agreement calls for Time-

In \$305 Million Deal United Press International

Group Seeks Control of CNW

In \$559 Million Buyout Plan

Theodor Schmidt-Scheuber. A spe-

purchase of the seat, but Wolfgang Röller, spokesman for Dresdner's management board, said, "As far as timing goes, we certainly didn't do badly." He noted that the price of a seat had fallen from more than

"We got in cheaply." Mr. Schmidt-Scheuber said. ABD wanted to buy seats since its plans to buy an NYSE specialist firm were struck down late last year by

in both areas were exempted by the

1978 International Banking Act.
The fall in New York stock

"Five seats are adequate now, would continue to pass some orders from its European and Japanese

Mr. Schmidt-Scheuber said ABD aimed to underwrite West German companies' share issues in

ABD is already a market maker on the Boston Stock Exchange, the Midwest Exchange in Chicago and the Pacific Stock Exchange.

low the \$4 billion to \$7 billion that experts retained by attorneys for the injured women are expected to propose in testimony this week. Robins is attempting to set up a process to both resolve claims and

AMARILLO, Texas - Mess Co. to 9.9 percent.

Singer is now the target of a \$1.1 billion takeover bid by a group led by Paul Bilzerian.

RESERVE ASSET FUND

MULTICURPENCY BONDS STERLING BONDS DBJTSCHWARK BO YEN BONDS BOU BONDS STERUNG EQUITY JAPANESE BOUTTES GLOBAL EQUITIES STEPLING "CASH"

POLESTI & COLONAL MANAGENENT (JESEY) LIMITED A MALCASTER STREET, STHELDS, ERSEY,C.1

German Banks' Unit Buys NYSE Seats

Finance Ministry sources called

the report premature.

cialist acts as market maker for one or more securities. No price was disclosed for the

\$1 million to \$750,000.

the U.S. Federal Reserve Board.

The acquisition clashed with the Glass-Steagail Act, separating brokerage and commercial banking ac-tivities of U.S. banks, despite earli-

and securities for each share of

CNW's stock rose \$5 after the

announcement to close at \$25 in trading on the New York Stock Exchange. CNW said that its board had

formed a committee to consider the

proposal under which Gibbons

Green investors would make a \$60

million equity investment for a 57.5

percent interest in a new company known as New CNW. CNW management would invest about \$7.5 million for a 7.2 percent

stake, and public shareholders would hold 35.3 percent. CNW, a holding company for Chicago & North Western Trans-

portation Co., is involved primarily

Jeff Perry, an analyst with C.J.

Lawrence & Co., said he was "dis-

appointed" by the \$30-per-share offer. He asserted that CNW's stock values "were clobbered dis-

proportionately to the market"

when prices collapsed in October.

was trading at \$29, C.J. Lawrence

estimated CNW's value at \$58 a

In August, when CNW's stock

western United States.

Robins sold more than 25 mil-lion Dalkon Shields between 1970 the president of ABD Securities, er hopes that foreign banks active and 1974. Thousands of women

prices has led several independent brokers to offer to sell seats to ABD, Mr. Schmidt-Scheuber said.

but we are thinking of buying more," he said. He added that ABD clients to other brokers, but will Earlier, Thomas Crabill, a Peat, Marwick, Main & Co. consultant who is representing Robins's credi-tors, said that \$1.63 billion would also rely on its own floor team.

Pickens Raises Stake in Singer

Limited Partnership, led by T. Boone Pickens, said Monday it had raised its stake in Singer

Mesa, which announced in August that it had 4.4 percent of Singer, said it acquired further shares because of the poential for appreciation and was not seeking control of the mili-tary contractor. Singer stock rose \$1 to \$49.50 on Monday.

and claimants are provided for. Working from surveys of the claimants, Ms. Rabinovitz estimated that 43,000 women would not be able to produce medical evidence supporting their injury claims.

Bridge Syndrome

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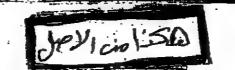
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(Continued on next page)

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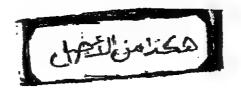
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DOLLAR:

New Record Lous

(Continued from first finance page) ic news from the Bank for International Settlements meeting in Basel. The central bankers made no firm commitment to support the

report that is to be released Thursday on the U.S. merchandise trade than 47 percent against the mark.

Guda:

Most economists foresee a trade deficit of \$14.5 billion to \$15.0 billion for the month, following Audelicit. gust's \$15.68 billion shortfall.

Some dealers say those figures are now less important than the 6.6 percent against the yen and 8.3 U.S. budget talks. Others say a figure too far from the forecasts could either precipitate a new fall in the dollar or spark a steep rally.

Amid the uncertainty, some dealers are calling for a temporary, francs, down from 5.6925. It closed chart-based rally for the dollar before Thursday's report.

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Lo	ndon D	ollar R	ates
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	th franc	54122	5 7895

Since January 1985, when the Many dealers were awaiting a has lost more than 46 percent of its value against the yen and more

deficit for September. But they dif-fered on what impact the trade data

The dollar's fall accelerated after
the September 1985 "Plaza Accord," in which leading industrial nations agreed to a controlled decline to try to correct the U.S. trade

> Since the stock market plunge of Oct. 19, the dollar has fallen about percent against the mark.

> In earlier European trading, the dollar was fixed in Frankfurt at 1.6719 DM, down from 1.6785 DM on Friday, and in Paris at 5.674 in Zurich at 1.373 Swiss francs. down from 1.3755. (Reuters, UPI)

BIS: Vague Assurances on Dollar

(Continued from Page 1)

noninflationary growth."
The central banks declared

monetary policies." The central bank officials had cautioned observers not to expect meeting of the Bank for Interna-tional Settlements, despite the re-

cent turmoil in the financial mar Satoshi Sumita, governor of the count rates in an attempt to spur Bank of Japan, said he had spoken economic growth and stabilize the with Mr. Greenspan and that they dollar.

both "held the same position in ments imbalances, promoting ex-change rate stability and sustaining rates."

But Mr. Sumita said joint measures were not discussed and that themselves to be "ready to support he had not been asked to take acthese objectives with appropriate tion on interest rates.

Lamberto Dini, director-general of the Bank of Italy, said interest rates were being discussed but that any major developments at the another round of major rate cuts

In January, the leading industrial nations jointly lowered their dis-

WORLD: Europe, Tokyo Prices Off

(Continued from first finance page) ing, with the Hang Seng index end-with domestic investors taking litwith domestic investors taking litpoints, or 1.21 percent.

Dealers noted, however, that the dividend yield of some shares was now higher than the 6.31 percent yield on the new West German federal government bond.

Banks, ears and electricals led other sectors lower, dealers said. In London, the Financial Times-Stock Exchange 100-share index closed 55.60 points, or 3.43 percent, down at 1,565.20, breaking through the 1.600 barrier for the first time since late October 1986.

"As Wall Street went lower again at the opening, so more sellers moved into the market to unload," said Antony Laiker of Greenwell Montagu, the London brokerage.

A spokesman for Phillips & Drew, another brokerage house, said: "The market is still very neryous, and with no good news coming from the United States on budget or trade deficits, only minus signs are being seen."

Dealers had been fearing a lower Wall Street opening after news on Friday that restrictions on futuresrelated program trading were to be

In Paris, French share prices ended the continuous session lower in thin trading, with investors reluctant to take new positions in the absence of fresh news, dealers said. Prices ended off their day's lows,

with the Bourse indicator showing a fall of 3.85 percent based on late trades, above the 4.50 percent de-cline recorded at midday. In Tokyo, dealers blamed the de-

preciation of the dollar for the fall in stock prices, as the U.S. currency fell to a postwar low of 135 yen in Tokyo trading.

The Hong Kong stock market closed higher Monday in light trad-

Low 4 P.AL Chips

The market opened weakly, but rose throughout the day on bargain-hunting to post final gains for

the second straight trading day. In Sydney, bargain-hunting also pushed stocks modestly higher, in line with firmer prices for metals. But the gains hardly dented the 45 percent of equity fost since the Oct.

comparable to '29." He points out that in 1929 Wall Street had neither program trading nor portfolio in-The key market barometer, the Surance, All Ordinaries Index, finished "The market went up 30 percent 13.90points higher at 1,251,50 a rethis year and it's gone back down covery of 1.1 percent of share val-

tune it. You can get a situation that is so upset and filled with risk that

there is no right policy. I don't

think it has to get that way. I think we've had a little warning: we

"An extremely sudden warning."
he concedes. "I don't think it's

30 percent to where it was at the

beginning of the year," he notes.

"It's very hard not to rail at the

index futures markets - I don't

think these techniques add much to

the sum of human endeavor. And

the growth and close linking of in-

ternational financial markets add

to the size and speed of the reac-

tion. The technical capabilities of

communications and computers in-

crease the volatility of markets.

We're not just in a steady-state sit-

He insists that there is time to

deal with the underlying problems

threatening the American and the

world economy. The last depres-

sion was an international phenom-

cnon," he says. "There was a long

time after the stock-market event in

1929 before the economy crashed.

There were great disturbances in

financial markets - you had the

collapse of the Credit-Austalt bank

in Austria followed by bank fail-ures all over the world.

of bank protection today,

"That's why we have the glories

Volcker says, a little bitterly. His

defense of bank regulation was one

of the reasons he was unpopular

with many big bankers and the

Reagan administration. "It's iron-

ic," he says, "that all the trumpet-

ing now of these protections stem-

12 Month High Low

haven't had a catastrophe."

A little warning?

(Reuters, UPI, AFP)

Split Reported In German Policy Agence France Prove

FRANKFURT - A Frank furt-based newsletter, Platow Brief, reported Monday that the president of the Bundesbank, Karl Otto Põhl, favoted an early revaluation of the Deutsche mark within the European Monetary System, but that Finance Minister Gerhard Stoltenberg opposed such a move.

A spokesman for the central bank declined to comment on the report, said to be based on

accounts of last Thursday's

meeting of the bank's policy-

making central council.

Mr. Stoltenberg reportedly was concerned that German farmers would be hurt by a revaluation. The report said that Mr. Pohl also proposed a simul-taneous cut of one-quarter percentage point in the 3 percent discount rate to counterbalance

any fall of the dollar.

(Continued from first finance page) ming from 1929 is being done by prise "that some of these vulnera-things. I'm not saying we can fine the same sources that have been bilities haven't come home to roost trying to get rid of them and re- sooner." move all unhibitions on the free

> On May 31, the day before Mr. Volcker's resignation was an- U.S. merchandise trade deficit and nounced, a high administration of- trade surpluses abroad, especially ficial said privately that, with the in Japan and West Germany. Also

VOLCKER: After Markets' Fall, All Eyes Are on Fed's Former Chairman

The imbalances that trouble him still are the huge budget deficit in the United States as well as the

You can get a situation that is so upset and filled with risk that there is no right policy. I don't think it has to get that way. I think we've had a little warning; we

--- Paul A. Volcker

economy looking good, the dollar worrisome is the low American say-stable and the stock market moving ings rate (and the high savings rate up, it was as good a time as any to replace Mr. Voicker at the Fed. In addition, the administration

haven't had a catastrophe."

was apprehensive about leaving the control of monetary policy to the tough and independent Mr. Volcker in the coming election year. A recession in 1988 could mean the loss of the presidency for the Republicans, Mr. Volcker's bold monetary policy in 1979, it was thought, aimed at halting double-digit inflation and rescuing the falling dollar, had contributed to a recession and the loss of the White House for Jimmy Carter and the Democrats in 1980. Although the Reagan administration subsequently took credit for stopping inflation, it then blamed Mr. inflation, it then blamed Mr. Volcker for the recession of 1981-

All this, needless to say, takes on ironic overtones given the events of the week of Oct. 19. But even before the market plunged, Mr. Voicker was worrying about "obvi-ous imbalances," expressing sur-

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ings rate (and the high savings rate in countries such as Japan), which has made the United States heavily dependent on huge capital inflows. in the process the dollar, the world's key currency, has been weakened, and the United States transformed from a creditor to the world's largest debtor nation.

Today, according to Mr. Volcker, the two most important things for the United States to do are to deal with the budget deficit and to avoid an outbreak of protectionism. A year after the 1929 crash Congress passed the highly protec-tionist Smoot-Hawley Act, which forced other countries to retaliate by adopting excessively tight mon-etary policies to maintain the exnge rates of their currencies. cha These deflationary measures caused falling prices, economic slump and rising unemployment. Trade foundered and the great worldwide depression was on. By

1933 one out of every four Ameri-

Mr. Volcker says that given the volatility of the markets. "you have to be, on the one hand, prepared to provide liquidity" that is, to increase the cash reserves of banks toenable them to keep lending to troubled customers, "and deal with points of strain - and the market calls for that when they feel they are in trouble. But you have to keep

a weather eye out against the risks of reigniting inflation."

Incapable of shedding his public responsibilities even in private life, Mr. Volcker has sought to give his support to his successor at the Federal Reserve, Alan Greenspan, He

knows only too well the horrendous difficulty of Mr. Greenspan's job. "I think Alan is a very careful, a kind of cautious economist." he says. "I sense there a lot of respect for institutions. He's not a barnburner, and in that sense he's good for the Federal Reserve."

His years in government have left him with extremely modest savings. But while he insists that one of his reasons for leaving the Fed was his desire to enhance his financial situation, misgivings about making money in ways he fears might conflict with the public interest clearly

In the meantime, he is asked should people stay in or stay out of the stock market?

"First of all," he says, "I don't think substantively I can give you an intelligent answer. And if I gave you a clear answer, it would almost by definition be unintelligent because I don't think it's that clear."

But, he says, "I do think that we have a peculiar mixture of unparalleled opportunity and significant risk at the same time. We've come off this inflation thing, had a big recession, big difficulties, but with the economy in a position - even now it's been expanding for almost can workers was unemployed. five years. There is no inherent re Discussing what the Fed can do, son why it couldn't go beyond." five years. There is no inherent rea-

Mondays

Closing

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere

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I'LL BET HIS MOM WAS GLAD WHEN HE LEFT HOME!

JUMBLE THAT SCRAMBLED WORD GAME
by Henri Arnold and Bob Lee SINEA **FELCT** THAT FORTUNE HUNTER DEMIPE IS TRYING TO FIND A SIMDAL

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BOOKS

TIMEBENDS: A Life

By Arthur Miller. Illustrated. 614 pages. \$24.95. Grove Press, 196 West Houston Street, New York, N. Y. 10014.

Reviewed by

Christopher Lehmann-Haupt

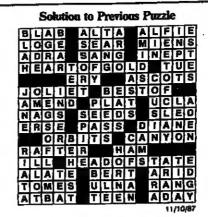
What In Gabout certain problems he was having in the 1950s with his work and his marriage, the playwright Arthur Miller describes how he began psychoanalysis but could not go through with it. First, "it was ultimately the former to rick my creativity." impossible for me to risk my creativity . . by vacating my own autonomy, however de-structive it might continue to be." Second, "I could not help suspecting that psychoanalysis was a form of alienation that was being used as a substitute not only for Marxism but for social activism of any kind."

Now admittedly there's a difference between being psychoanalyzed and using analysis as "a way of assessing human behavior," as Miller puts it. But for someone even slightly leery of the discipline, he has allowed it to play a powerful role in the story of his life, and he has done so regarding both his creativity and his

social activism.

Hardly does he raise the subject of his youthful introduction to Marxism but he observes:

"This day's overturning of all I knew of the world revolutionized not only my ideas but also my most important relationship at the



time, the one with my father. For deep down in the comradely world of the Marxist promise it parricide. For those who are psychically read of that age-old adventure the violence of the company of the c parricide. For those who are psychically ready for that age-old adventure, the sublimation of violence that Marxism offers is nearly cuphoric in its effects; while extolling the rational, it

MOON — the official accounts must balk from the Boishevik revolute some fans. blows away the restraints on the Oedipal filemed with bricks rocks, collect and specification in the Ukrainian is the Ukrainian is say platform in the Ukrainian is say platform in the Ukrainian is say platform in the Ukrainian is say that is s ies, clothing their violence with a humane ide-As for analysis and his art: "Timebends" is full of dreams — of a murderous female in and form of a bicycle, of killing his friends and family by putting them in his plays. It is the language of Freud that permits him such structure. manned multide normality dispatche are was a partie on.

observations of himself, his plays and certain

important relationships.

Most significant from a reader's viewpoint, Most significant from a reader's viewpoint, his narrative approximates free association, bending time past into time future as if Miller's awareness were a happier version of Williams Loman's. ("Memory keeps folding in upon itself like geologic layers of rock." begins a typical transition, "the deeper strain some times appearing on top before they slope downward into the depths again.")

This technique also gives him the intury of moving fluidly from one personal portuni in

moving fluidly from one personal portrait to the next of freely linking one anecdote with another and of shaping his own history tomaximum dramatic effect.

willier's personal history focuses compeliate the match. They were approach lingly on the three subjects readers are bounds. If you of Dynamo fans who is to be most interested in: the writing of his after they weren't careful. "There are readers are bounds of his afternal," The Crucible, "A Memory of his alesman," The Crucible, "A Memory of his alesman," The Crucible, "A Memory of his are all one should be a high they were approached to be made. lingly on the three subjects readers are bound to be most interested in: the writing of his earlier plays, "All My Sons," "Death of a Salesman," "The Crucible," "A Memory of Two Mondays" and "A View From the Bridge"; his appearance before the House Committee on Un-American Activities in 1936 and his trial for contempt of Congress and the and his trial for contempt of Congress, and of course the never-before-told story of his four-

year marriage to Marilyn Monroe.

By the time Miller is finished with these three momentous subjects, he has reached page 500 of his 600 pages and is only 45. The remaining 100 pages, which cover another third of his fife, are anticlimattic. As president of PEN International and a playwight pro-duced worldwide, he steps onto a global stage and becomes too statesmanlike to be interest ing. His prose, never a mountain spring, gross muddier.

Christopher Lehmann-Haupt is on the staff of The New York Times.

CHESS

By Robert Byrne T HE most significant find-

I file most significant inner force. Savage could have auting on the progress made swered 20. . . N-R6 by 21 R/1-by chess-playing computers N2 P-N3; 22 P-B3, but after was the victory in the recent 22. . . B-R5; 23 R-N4, P-N4, Pennsylvania State Champion-Black has a strong initiative ship Tourney by Hitech, a pro- and threatens 24. . P-R4. Savgram by Dr. Hans Beliner of age preferred to give up the Carnegie-Mellon University. arnegie-Mellon University. exchange for a pawn with 21 With 76 players, including 15 RxN, QxR; 22 QxP in the hope

national masters, participating that Hitech would not be capa-in the five-round Swiss-System ble of coping with the technical event, Hitech's achievement problems of making the slight P-B3 should not be accepted because 7. ... PxP; 8 PxP, BxN; ed the white QRP as a perma-9 QxBl, QxP; 10 R-Q1, Q-B5; nent target to be exploited after 11 B-B4, Q-B2; 12 Q-N3 gives Black defends his BP.

No. 11 B-B4, Q-B2; 12 Q-N3 gives

White great pressure.

On the other hand, the gambit Savage accepted with 12 QxP had been judged insufficient for Black after 12... O-O; 13 Q-N3ch, K-R1; 14 N-Q2 by the Soviet grandmaster Avar Gipslis in the "Encyclopedia of Chess Openings," Vol. C.

But Gipslis had overlooked 14... RxP!, whereas Hitech did not. The machine's point was not merely that 15 NxR, Q-N5ch; 16 K-R1, QxNch; 17 K-N1, Q-N5ch; 16 K-R1, QxNch; 17 K-N1, Q-N5ch; 18 K-R1 assures

Black defends his BP.

But the machine went astray with 35... K-N2?! The correct method would have been 3 RxR assures

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But the machine went astray with 35... K-N2?! The correct method would have been 3 RxR assures

But the machine went astray with 35... K-N2?! The correct method would have been 35... K-K1, to approach and defend the QBP, for example, RxRP. Savage erred, too, after 36 N-B5, RxRP, by not playing 18 RxR assures

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NI, N-B4! threatens 20. R5! and thus wins material by force. Savage could have an-

by Bobby Fischer in 1966. The QxQ, RxQ; 25 N-B4 would not After 59 N-B2, Savage gave up gambit that White intends with win material after 25. R-Q6, without waiting for 59. Hitech's 33. . B-R6! brand- K6 to win his knight.

High Law 2 P.M. Chi



infograld (above right with his House killed Sunday when he Tambining a Sports Car Club of A Messing Florida With more the il me the most successful driver in t femi Newman, 62, comprised the

Fingerald Dies in Tr

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of train and server being as were

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or was an explosion in a reception of one Spartak fair, were set a sacount in the new spaper Miss

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n a reader's high the average Russian with as the noters battled on.

There was an explosive of one Spartak

Soviet Union Ponders an Abrupt Upsurge in Violence by Soccer Fans MOSCOW — The official accounts made it more like a logo. street battle from the Bolshevik revolution than a fight Scores of train and shop windows were smashed as rival fans armed with bricks, rocks, bottles and clubs battled on a railway platform in the Ukrainian capital of Kiev

following a Sept. 19 match between league-leading Moscow Spartak and fading powerhouse Dynamo Kiev. Outmanned militia, normally capable of intimidating guns and home-made fire bombs are among the arsenal. the average Russian with a frosty glare, watched helplessly

There was an explosion in a telephone booth and the keeps folding of the clothes of one Spartak fan were set alight," said an explosion in a telephone booth and the keeps folding of the clothes of one Spartak fan were set alight," said an explosion in the newspaper Moscovsky Komsonic deeper straight in the newspaper Moscovsky Komsonic before the lanche of people rolled over the platform. A real bloody paths again."

Belatedly, police made 13 arrests but came under heavy criticism for their apparent slow reaction and inability to control the mob.

-Just how deeply rooted and potentially dangerous Soviet fan rivalries have become was described by a group of species readers and day before the match. They were approached and intimidated by a group of Dynamo fans who said they would get them" if they weren't careful — "there are 5,000 of us, so be careful," one shouted. The players decided to avoid ance before the fan rivalries have become was described by a group of Dynamo fans who said they would get them" if they weren't careful — "there are 5,000 of us, so be careful," one shouted. The players decided to avoid ance before the fan rivalries have become was described by a group of players who were window-shopping in Kiev the dated by a group of Dynamo fans who said they would be get them" if they weren't careful — "there are 5,000 of us, so be careful," one shouted. The players decided to avoid et fan rivalries have become was described by a group of

Soviet fans display the familiar weapons of the soccer wars: Sharpened belt buckles, brass knuckles, crude zip On Oct. 17, fans from first-division Guriya, in the Georgian town of Lanchkhuti, went berserk following a home loss to the Metallist club from the Ukranian town of Kharkov. They smashed stadium windows and kept the visitors and the referees virtual prisoners in a windowless room for three hours until police arrived to escort them through a hostile mob.

On the same day, in the streets of Vilnius - a hotbed of Lithuanian nationalism and anti-Soviet sentiment about 300 fans of the local Zalgiris club battled groups of fans of the Red Army club; 18 persons were arrested.

whistling. There is often a general feeling of undirected anger and frustration; women, once a substantial part of The national soccer federation moved Guriya's next six home games to neutral venues "because of the undisciplined conduct of fans" and issued warnings to Zalgiris to

No riot deaths have been reported this year, but officials think that may only be a matter of time.

wearing clothing on the streets of Kiev that bore a Spartak logo.

behavior normally induced by the tight police controls outlet for nationalist sentiment among minority cultures imposed on large gatherings in the Soviet Union.

outlet for nationalist sentiment among minority cultures threatened with domination by all things Russian.

appears to be a growing and increasingly dangerous phethe world — with banners waving amid hooting and

We don't care at all about soccer. Let soccer players trouble about themselves -- they get money for that. The main thing for

us is to have a rest and to brawl.' - A Societ 17 year-old

anger and frustration; women, once a substantial part of stadium crowds, are now a rarity.

Some soccer officials see the new wave of fan violence as a by-product of Mikhail S. Gorbachev's glasnost policy of openness, with its implied toleration of demonstrations of public sentiment. Others see it as a reflection of a breakdown of the strict law and order fostered by Stalin and, to The mounting regularity and viciousness of Soviet soc- a lesser degree, by his successors. Coupled with this view is fanatics, dissatisfied with the defeat or bad play of their cer violence is the more alarming because of the docile the perception that soccer fanaticism is a thinly veiled

Certainly to blame are crowds of bored and disaffected youths, apparently trying to express frustration with the system. While authorities normally crack down on such outlets that smack of political origin or Western influence - rock music, for instance, or motorcycle clubs - it

would be ludicrous to ban soccer. "We don't care at all about soccer," said an unidentified 17 year-old in an interview with the Communist Youth League newspaper Komsomolskaya Pravda. "Let soccer

players trouble about themselves — they get money for game day. that. The main thing for us is to have a rest and to brawl." and red cards for foul play.

Yuri Vanyat, a member of the sports and technical commission of the soccer federation, said that soccer violence, while not being all that new in the Soviet Union, has become worrisome because of its regularity and scale.

"It is becoming increasingly acute of late," he said in a recent report. "Various emergencies have happened dur-ing and after some matches when psychopathic Tootball team, caused disturbances at stadiums."

The department riot in Kiev, dubbed by some newspapers as the decade's worst soccer violence in the Soviet Union, has triggered an investigation into what now appears to be a growing and increasingly dangerous pherometry.

A CARL PART OF THE

Among the measures taken to control soccer violence has been the barring of alcohol from stadiums and beefing up the number of police at matches. Children under 16 are barred form attending night matches.

Visiting and home fans are being segregated at most stadiums this year in an attempt to defuse potential clashes. Cafés and the beer bars that have been identified as gathering places for troublemakers are being shut on

Several newspapers have hinted that Soviet soccer is Also contributing has been increasing aggressiveness by attracting the country's low-lifes, louts and losers, who layers on the field and a near-record number of yellow travel from town to town with "their team" with the sole purpose of causing trouble for the system. Many traveling fans don't even bother to buy match tickets, roaming the streets and getting drunk instead.

> Soccer officials are examining ways to limit the number of fans permitted to travel to away games. One method would be to establish government- and police-approved fan clubs that would arrange for tickets and train berths for away matches. Fans would be screened and even tested on soccer rules and general knowledge about the game before being allowed to join.



P it was not per Fitzgerald Dies in Trans-Am Crash

Bull home. Jim Fitzgerald (above, right, with his racing partner, actor Paul Newman) was killed Sunday when he crashed his Nissan 300ZX Turbo during a Sports Car Club of America Trans-Am event in N. N. R. St. Petersburg, Florida. With more than 350 victories, Fitzgerald, 65, was the most successful driver in the SCCA's 40-year history. I to the if while He and Newman, 62, comprised the oldest team in auto racing.

Kick by Butler at Final Gun Rallies Bears

NFL ROUNDUP

to a 26-24 National Football League victory over the Green Bay Packers with four field goals including the 52-yarder that won the game on the final play.

"I don't know how long we can keep winning like this. I'm going to get gray hairs and I'm only 25,"
Butler said after he capped Chica
21, with 3:59 to go by hitting a 24go's third straight comeback victory behind quarterback Jim Me-Mahon. "There wasn't any doubt that Jim would lead us downfield. The only question was whether it would have been a 60- or a 30-yard

Green Bay's Al Del Greco had connected on a 47-yard field goal with a minute left to give the Packers a 24-23 lead. But McMahon Morris and 20 yards to Dennis end. We didn't get it done.

After three straight incomplete passes and a Packer timeout, Butler connected and was mobbed by his

the season after missing first-half attempts from 47 and 48 yards. He then hit from 27, 29 and 24 yards before the 52-yarder matched his career longest — against Green Bay last season.

Graphed by Our Staff From Disparches

"You can't go 3-for-9 and kick in I know that," he said. "We were The Saints' first victory over at GREEN BAY, Wisconsin — this league," Butler said. "I just fortunate enough to put it in place Anaheim Stadium in six years want to thank the Packers for call- for Kevin. That was a great kick, matches their best start in the 21 kick himself after missing his first ing a time-out. It cleared my mind. I was able to set up well — I stead, he kicked the Chicago Bears chopped up the turf and make a I was able to set up well - I ly win." chopped up the turf and make a little mound for the hold."

The leaders of the Central Division, the Bears improved their overall record to 7-1. Green Bay, which led 21-13 at the half, fell to 3-

"I feel happy for Kevin," said Chicago's coach, Mike Ditka. meetings. "He's struggled at times but he

the season opener, then moved the Packers to the Chicago 29 and Del Greco, who had two earlier misses, made his 47-yarder into a stiff

"Al Del Greco gave us the go-ahead points when we needed them. He handled the pressure well," said Green Bay's coach, Forbrought the Bears to the Packer 35 rest Gregg. "We just didn't keep with passes of 21 yards to Ron them out of field goal range at the Walter Payton's 1-yard leap for a

touchdown on a fourth down had capped an 80-yard Bear drive and connected and was mobbed by his cut Green Bay's lead to 21-20 with ammates.

Butler had dropped to 3-for-9 for after Del Greco had missed a 26yard field goal attempt in the third McMahon, for one, was only

> barely satisfied with Chicago's latest escape act. "We can't keep playing like this.

but it's not the way the Bears usual-

Lions 27, Cowboys 17: In Pontiac, Michigan, Garry James's sec-ond touchdown of the game, on a lars have not won a game this year. 4-yard run early in the fourth quarter, snapped a tie and enabled the Lions to end an eight-game home losing streak and beat Dallas for the third time in the teams' last four

With the score tied, 17-17, Cowboy safety Bill Bates intercepted a Chuck Long pass in the end zone. 21, with 3:59 to go by hitting a 24-yarder. Quarterback Randy Wright, making his first start since returned it to the Dallas 9, setting up the go-ahead touchdown.

49ers 27, Oilers 20: In San Francisco, Joe Montana threw three touchdown passes and Ray Wersching kicked two field goals to help San Francisco extend its win-

ning streak to seven games.

Montana, with a league-leading 19 scoring passes in seven games (he missed one contest during the players' strike) completed 32 passes for 289 yards.

Wersching's fourth-period field goals, of 28 and 38 yards, increased his career scoring total to 1,075 points, 10th-highest in NFL his-

Saints 31, Rams 14: In Anaheim, California, running back Dalton Hilliard threw one scoring pass, caught another and finished with -213 all-purpose yards to spark New Orleans past the Los Angeles

seasons of the franchise; the 1979 team also got off to a 5-3 record before finishing 8-8.

Dolphins 20, Bengals 14: In Cincinnati, Dan Marino passed for 262 yards, including a 30-yarder to Mark Clayton for a touchdown, as Miami dropped the Bengals to 0-5 at home. The winners' Fuad Reveiz contributed two field goals.

Marino's scoring pass to Clayton put the Dolphins (4-4) ahead by 17-10 in the third quarter, and Reveiz's 34-yard kick with 2:08 left sealed Cincinnati's fourth straight

Marino completed 26 of 41 passes for 262 yards. He has thrown scoring passes in 28 straight games, matching Scattle's Dave Krieg for the second-longest NFL streak. Johnny Unitas holds the record with 47.

Giants 17, Patriots 10: In East Rutherford, New Jersey, Jeff Rutledge, starting for the injured Phil Simms, threw for two touchdowns, and Lawrence Taylor intercepted a Steve Grogan pass at his own 15-yard line with 1:09 left to lead the New York Giants past New Eng-

Making his first start in a nonstrike game since 1983, Rutledge threw TD passes of 16 yards to Mark Bavaro and 9 yards to full-



back George Adams in a 3:01 span
of the second quarter. (AP, UPI) Kevin Butler gave his teammates a lift, and got one in return.

SCOREBOARD

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7 1 9 875 217 129
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Toronto 20, Wannipeo 18
British Columbia 34, Saskaichewan 14 CFL Playofff Schedule Sunday's Results
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Innesota 31, LA. Raiders 2

in Diego 16, Indignopolis 13 Lauis 31, Tampa Bay 28

on Francisco 27, Houston 20 No Orleans 31, L.A. Roms 14

froit 27, Dallas 17

Modelphia 31, Washington 27

Monday's Game

Eostern Division Final iton at Toronto vs. Winnipeg Western Division Final

Calgary of Edmonton vs. British Columbia NOV. 39

Hockey

CAMPBELL CONFERENCE

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Savord J (13), Volue 2 (11); Bellows (11), Ausli
(2), Lawion (4), Ciccarelli (6), Archibaid (5),
Shols on soal; Munesolip (an Mason) 16-8-12—
16: Chicase (an Beaupre) 13-14-12—39.

Transition

BASEBALL

American Legue

NEW YORK—Nomed Art Fowler pitching cooch; Mike Ferroro lirst base coach; Clefe Boyer third base coach; Clefe Boyer third base coach; Genge Mitterwold bullpen cooch; Clef's Chembiliss hitting cooch and Jeff Torborg estiministrative cooch, National Legue

PHILADELPHIA—Signed Greg Gross, out-lielder-first baseman, to a one-year contract; SAN FRANCISCO—Staned Don Robinson, pitcher, to a two-year contract. Signed Harry Spillings. first baseman, to a one-year contract. BASEBALL

Notional Boskethoti Association
L.A. CLIPPERS—Re-signed Michael Cope,
torward, to a multiveor contract.
UTAH—Suspended Darryl Dowkins, conter, indefinitely. FOOTBALL Ceandian Football Leesue
BRITISH COLUMBIA—Activated Anthony
Parker, running back, from practice roster,
Activated Darryl Hemohill, detensive back,
Groop Stumon, defensive end, and Bernie
Glier, linebacker, from the reserve list,
Piacod Meivin Byrd, cornerback; James
Parker, delensive end, and Pieter Vanden
Bas, guard, on the reserve list. Piaced Freddie
Sime, reguline back, on the practice raster.

Tennis Women's Tournaments (At Worcester, Mossochusetts)

(At North Little Rock Arkensos) Singles Final
Sandra Cecchini (1), Holy, def. Natalia Zvereva (3), Soviet Union, 0-6, 4-1, 4-3.

Doubles Final

Mary Lou Daniels and Rabin While, U.S.
def. Lea Anionaelis and Barbara Gerken. U.S.
ton 17 (Leavell, Conner 4), L.A. Lakers 23 (E Johnson 12)

New Jersey 3 6 8 6—3 Philodelphia 3 6 6 9—3 Anderson (1), Broten (5), Wolanin (1): Vascouver 6 1 8—1 Winnipes 2 9 1—3 McBoin (3). Smoil (5), Boschman (3). Smyl (3), Shels on gest: Vancouver (an McLeon) 11-9-10—30; Winnipeg (on Berthiaume) 18-18-16—34. Suitate 2 4 0—6
Calgary 8 1 2—3
Sheapard (5), Cre-ghlan (3), Logan (1), Andrewchuk (5), Hausley (10), Ruuffu (6); Wilson (4), Bullard (6), Hull (a), Shets on goal:
Buffale (on Verner, Dadswell) 13-15-6—34;
Calgary (on Puppa) 16-14-11—41.

COLLEGE

phielic director. GEORGIA TECH—Named Cam Bonilay ssistant baseball coach.
HUNTER—Named Taxy Nicolas BASKETBALL Basketball

NBA Standings EASTERN CONFERENCE 2 0 1,000 — 1 1 500 1 0 1 .000 1% Sims, running back, on the practice raster, HAMILTON—Activated Jed Tammy, run-ning back. Released Dan Huclack, running 1.000 V .506 1 WESTERN CONFERENCE

500 1 500 1 500 1 m Shriver (2), U.S., def Chris Evert (1), Utoh U.S. 64, 46, 69. Doubles Flaat
Elise Burgin and Ros Fairbank, U.S., del.
Betting Bunge, Manaco, and Eva Plaff, Wast
Germany, 6-4, 7-6 (7-4). thy 7-16 2-2 to: Olojuwan 13-22-6-226, Samesai 6-19 3-3 to. Rebounds: Houston 55 (Olajuwan 11); L.A. Lekers & (Green 18), Assids: Houston 12 (Aprell Connect)

VANTAGE POINT/Ira Berkow Billy Williams, Aiming High, Says No to the Cubs

> to blink not only with one eye, but with two. These are among his essential functions, along with being nimble enough to dodge foul balls. Signals to a runner on first, similar to those flashed for Paul Revere, are sometimes one blink for a steal and two for a hit-

A third-base coach must be even cleverer. He has to interpret the manager's signals and relay them all the way to the batter whether to bunt or to swing. He must determine if a runner can take an extra base against an outfielder's arm and, of course, he too has to dance out of the way of foul balls. And a manager? He's got to know when a pitcher is tired (usu-

ally the other team helps him de-cide this because it's blasting the ball). He also has to make out the lineup card and determine if a batter should hit second or first. A lot has been written about how smart coaches and managers must be. But in the end, the necessary brainpower is generally less than that required of someone performing surgery on the

cerebrum, say, or maybe even

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sailing a boat.

coach in baseball must know how Cubs and the team's batting instructor, is intelligent enough to understand that - and that the primary requirement of a base-ball manager is to have good

players.
That alone should qualify him for the Hall of Fame. But he was also bright enough to develop his natural talents and become a terrific hitter and a wise baserunner. He learned the one-blink and two-blink signals of the first-base coach and the arm motions of the third-base coach, and how to shade various hitters while play-ing the outfield. Last summer, he was inducted into the hall.

It took ability, certainly, but it also took observation and experience—he's been in the game on a professional level for 30 years and it took effort. Because of these qualities, he

felt he should at least be considered for the job of manager of the Cubs, a position recently ren-dered vacant. Some have felt that it has been vacant for a long time, even when it was supposedly

Williams saw that John Vukovich, the team's third-base coach, was possibly being groomed as the skipper. Williams, mean-

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team. Last week he turned it more experience. He looks down.

He said that last season he had managed for a month in the Ari-zona instructional League, and was satisfied that he did well enough to manage in the big leagues. Vukovich's managerial experience also consists of one month in the Instructional The differences, perhaps, are

that Vukovich was a third-base coach, with all that responsibility
— and that the third-base coach
is usually a pal of the manager.
Thus, by baseball standards, he's better qualified to be a manager. There is another difference between Vukovich and Williams, and between every third-base

Virgil of Seattle) and Williams. Williams is black, and all the rest, save Virgil, are white. When the furor broke last season over what many construed as racist remarks by the Dodgers' Al Campanis, a move was launched by the commissioner's office to

coach in baseball (except Ozzie

Only three blacks had ever managed in the majors, none with the Cubs. Not any do presently.

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get more blacks into baseball

New York Times Service

Billy Williams, a sometime while had been offered the job of Now Williams, seeking the NEW YORK — A first-base coach for the Chicago manager of Chicago's Triple A Chicago job, is told be needs around and sees that several bigleague managers — including Pete Rose, Bobby Valentine, Whitey Herzog and Jim Fregosi — were hired without having managed a day in the minor

leagues.

Most managers have served a minor-league apprenticeship. But experience in the minors — or majors, for that matter - is not a guarantee of success.

If experience were so important, then Gene Mauch, a big league manager for 26 seasons. would have won at least one pennant. He hasn't. And Tom Kelly wouldn't have won a World Se ries with the Twins in his first full

season as a big league manager. It's an unhappy fact, but a fact nonetheless: Blacks in big-league management are still pioneers. And as difficult as it might be for proud men, men of achievement, the view here is that they shouldn't pass up these opportunities - even as an interim manager, even as a minor league man-

Owners would begin to adjust to a black in the manager's office, and, on the bench, to his flashing the sign to bunt or to swing away.

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ART BUCHWALD

'Give to a Politician'

WASHINGTON — This is the their misery. What I resent is that nobody is buying tickets to my breakfast." tial candidate to a lowly senator is begging for dollars, and it is not

I walked into Senator Moondecker's office. He was on the phone yelling. "Look, Trilby, we

velopes and nothing came back. The next time you want me to get a bill passed for you making it possible to transfer through kinderliquid garten play-

Tyı

Box the six Nits

nis he

grounds, forget Buchwald you know me." "Some people just don't have any gratitude," I said. "I don't know what's going on." he complained. "Last time I had \$800.000 — this election I have \$3,000. All the lobbyists claim their home offices have frozen them

 \Box "Maybe it's the stock market." I suggested. "A lot of guys who help politicians are now in the quick-

Moondecker said, "They should give when there is a stock market crisis, if for no other reason than only the Senate can get them out of

Golden Hind Replica Sinks Near Dartmouth

The Associated Press DARTMOUTH, England — A replica of the Golden Hind, the ship in which Sir Francis Drake circled the globe, sank Monday in stormy weather while being towed

to Dartmouth to get a new keel.

The 102-foot (31-meter) ship, a tourist attraction in the English Channel port of Brixham, sank and foundered at the entrance to the Dart River. A Coast Guard spokesman said: "She didn't strike anything — she just started taking in water and sank. The water there is not all that deep." Crew members

were rescued. Its owner, John Read, 59, had spent about £60,000 (\$107,000) renovating the vessel.

"How much is your breakfast?" Ten thousand dollars a plate, but you get hot coffee and Danish. I've only sold 40 tickets."

"Maybe you ought to get Jim and Tammy Bakker as your speak-ers. They sell tickets better than

Last time I made \$144,000 on my bingo game. This year I can't give the cards away. You'd think people would donate to make sure their candidates get in."
"There must be loss of voters that your computer hasn't heard

The phone rang and Moon-decker picked it up. "Yes, I know who you are," he said. "You're Ogilvy of Beeswax Honey and you want me to introduce a bill barring all Japanese honey from the United States. How do you expect me to do this without a war chest? Do you think honey bills grow on trees? Ogilvy, how would you like to be an dmiral in the SS Moondecker Navy? It will cost you \$25,000 and you get to sit on the deck of all Senate trade meetings. Thanks, Ogilvy, your bees are safe with

Moondecker said, "This is not my idea of fun, but if I don't do it somebody else will and heaven knows what kind of senator he'll turn out to be. At least I can be

"Do all senators make their own appeals for money?" I asked.
"All the ones I know do. Of course those who sit on the Armed Services Committee can raise a lot more than those stuck with investigating air traffic controllers. Some of the chairmen even have their own PACs and they give money to other senators — then you really owe them for being nice to you." "It seems there are many ways of

raising money in politics. What is the weirdest thing you've done?" "I offered to put up a guy for an mbassadorship for \$15,000." "That sounds good," I said.

It would have been, but the nomination was turned down. Now the guy wants to be a federal

The Boyhoods Of Woody

By Diane Solway New York Times Service

PRECOCIOUS and knowing, be peers out his thick, black-framed glasses, taking stock of the lunatic world of adults. Life's big questions nag at this familiar kid with the red hair and freckles, and he is forever fretting about the universe expanding, his own mor-tality and scoring with girls. Though still a boy, the signature qualms of his older self are al-ready much in evidence.

As Woody Allen's quirky onscreen child persona, he has stolen some of the most memorable moments in a number of Allen's films — works ranging from "Take the Money and Run" to "Love and Death," "Annie Hall," "Stardust Memories" and the most recent, "Radio Days," the director's semiautobiographical memoir, set in the 1940s of his boyhood. (Allen's latest film, however, to be released in December, will make do without the director's childhood alter ego.)
The curious task of finding that

child has frequently fallen to Ju-liet Taylor, Allen's casting direc-tor, who admits that every time she starts looking for an actor to play "young Woody," she panics. Taylor, who has cast 13 of the director's 16 films, says: "We are always trying to find members of his family, and I think, 'Oh, no, who are we going to get this time? We wanted kids who you could believe really would have been him, but who also had a kind of humorous, eccentric personality. The kind who make you smile before they open their mouth. Woody's always looking for a heightened reality or a wonderful averageness that makes you go, "Oh, yes."

Not surprisingly, the actors who have been cast all shared certain qualities — with one another and with Allen. "They were such funny kids," says Taylor "that it was almost impossible for their families to keep them

stand-up comedy contest in New Jersey as a child, and Seth Green, (Joe in "Radio Days") has toyed with the idea of pursuing professional comedy. Now 13, he performs his own material in comedy clubs in Los Angeles and his native Philadelphia and recently fin-ished playing Bette Midler's obnoxious son in a film with Lily Tomlin.

"All the children had that thing that you imagine Woody would have had as a child," says Taylor. They're cerebral, precocious -

in advance of their years."

The foibles of adults have always interested Allen more than those of children, and in many of bis films, scenes of childhood are glimpsed in flashbacks from the adult character's perspective. Be-ginning with "Take the Money and Run" — the first film he directed — Allen recalled broadly sketched childhood moments from his screen persona's life to explain why he turned out the way he did — and why his neuro-ses may be well founded.

In "Annie Hall," Alvy Singer broods about his failed relationship with Annie and looks in on some key childhood scenes for early clues. Growing up in a bouse under a Coney Island roller coaster, young Alvy is weighed down by his parents, his teachers and metaphysical angst. In one indelible scene, he is taken by his mother to see a doctor because he seems chronically depressed.
"The universe is expanding," the
9-year-old Alvy explains to Dr.
Flicker, "and someday it will
blow apart and that will be the end of everything." "What is that your business?" screams his mother, who complains to the doctor that Alvy has stopped do-ing his homework. "What's the point?" Alvy retorts.

Jonathan Munk, once the young Alvy Singer and now a red-headed English literature major at Columbia University, says of Allen's boyhood alter egos: "I think down."

Alfred Lutter 3d (Young Bon's in "Love and Death") had won a their families give them credit for. In 'Annie Hall,' the family dis-

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However comical Allen's view of childhood becomes, it is rarely cynical. Michael Tucker, the father in "Radio Days" who would never tell his son Joe what he did for a living, describes Allen as "a very emotional filmmaker."
Tucker, currently featured in the television series "L.A. Law," explains: "In 'Radio Days,' there's a feeling that he's longing for that innocence of childbood. Things were simpler then, people weren't getting psychoanalyzed. Even though the family is a little crazy and there's screaming and fight-ing, the overall feeling is that it was a very nurturing atmo-The chronicle of a family dur-

ing the radio years, "Radio Days" - Allen's first film to use a child as a leading character — is fil-tered through the eyes of Joe, whose recollected thoughts are narrated by Allen. Joe escapes the aggravation of his crowded Jew-ish family by listening to his favorite characters on the radio.
When his hero, Bill Baxter, advises his listeners to watch for German planes, Joe and his pals modeled on Seth and his friends

missed the kid's intelligence, but set out to spy on them from a he knew the score. He also had an awareness of his own mortality—his hypochondria was a reflection an dancing in her apartment, who as luck would have it later turns up at their school as their substitute teacher. Those "things" no doubt took

root in Allen's melancholy Brooklyn boybood, a subject so well known it has become something of a legend. Although the director declined to be interviewed about his childhood, he has spoken often of his early years, growing up in what he once described as "a typical, noisy, ethnic family in Flatbush. Seth Green was told for years that he looked "just like Woody Allen." Originally cast in an Allen film that was never made. Seth was called back two years later when Allen was looking for a kid to play Joe. Precocious, with a mop of bright red hair, Seth may slip into a Donald Duck voice one minute and the next, tell you that when he came home from camp this summer he was "shocked" to learn that "Ollie North could be a national hero." Politics aside, he prefers to devour comic books and better

that come with charts listing the character's strengths and weaknesses. The code name for his alter ego is Tiger, says Seth. And what is Tiger's Achilles' heel? "Girls," says his creator.

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Of his character Joe, the young actor declares: "He's pretty coo and interesting. I never thought of us as two different people. I never really had to stop and think about how the character would handle a situation because everything he did were things I would do except steal money from the Isra-el fund," he says, referring to a scene in which Joe pockets donations intended for the "Jewish National Fund" so that he can buy the Masked Avenger "secret-

compartment ring" he covets.
"Working with Woody isn't like working with anyone else," says the aiready seasoned Seth who, as a result of his friendship with Mia Farrow's son Fletcher (who played his chum in "Radio Days"), has since spent several weekends at "Woody's apartment" with the Farrow clan. "He's very mellow and he never yells or anything. You just want to be around him and do your

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PEOPLE

The Latest Best-Dressed, Some Human, One Dog

Liz Taylor, Madonna and Spuds Mackenzie topped People maga-zine's list of best-dressed celebrities, while Cher, Jane Fonda and Britain's Duchess of York flunked the fashion test. One of the judges. the designer Oleg Cassini, said Spuds, the canine mascot for a beer company's advertising campaign. was "definitely the best-dressed man you've shown me." Spuds, however, is female.

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Alain Delon celebrated his 52d birthday Sunday by appearing be-fore 18,000 cheering Chinese fans at a Beijing stadium. The actor sang a French song and told the audience in Chinese. "I love you." the Xinhua news agency reported.

Herbert von Karajan canceled one concert after falling ill from food poisoning and performed under a doctor's observation during another. Karajan, 79, canceled a Berlin Philharmonic concert Saturi ; day in Stuttgart, and the newspaper Bild am Sonntag said it was because he was ill from food poisoning. A Frankfurt newspaper reported that Karajan became sick after cating fried chicken and was barely able to conduct his Friday night concert at the city's Alte Oper. Karajan recovered and conducted a concert in Munich Sunday.

Hungary has canceled two con-certs Dec. 1 and 2 by the British rock group Black Sabbath because of reports that the band had per-formed in South Africa, a Budapest daily said Sunday.

Princess Yasmin Kahn, whose mother, the film star Rita Hayworth, died this year after a long struggle with Alzheimer's disease, presented \$330,000 in checks in New York to scientists who are conducting research for a cure for the disease

Psal-Loup Sulitzer, a French writer backed by West German and g French businesses, has purchased and brought to France the small Cessna plane flown to Moscow's Red Square by the West German terr-age pilot Mathias Rust last May. Rust, 19, from Hamburg, is serving a four-year sentence Russia for the intrusion.

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